REMIT Registration

Energy Community Secretariat
REMIT puzzle – light regime for EnC

Subject matter & scope
Definitions
Prohibition of insider trading
Publication of inside information
Prohibition of market manipulation
Market Monitoring
Registration of participants
Data protection
Operational reliability
Implementation of prohibitions
Right of appeal
Obligations of PPATs
Cooperation
Professional secrecy
Penalties
Role of ACER and ENTSOs not foreseen
Registration requirements (REMIT vs. REMIT light)

- Required for all market participants
- Registration with NRA in the country of establishment
  - NRAs to issue manual on registration and access on CEREMP

Market participants need to:
- Create a CEREMP account
- Provide info about company
  - address, tax no, EIC\textsuperscript{Energy Identification Code}, LEI\textsuperscript{Legal Entity Identifier} authorised legal representatives, contact persons, etc.
- Ultimate controller & relationship information
- Delegated parties for reporting – RRM\textsuperscript{Registered Reporting Mechanism}

- Required for all market participants
- Registration with each NRA of the Energy Community
  - NRAs to apply the format used by ACER

Market participants need to:
- Create a CEREMP account
- Provide info about company
  - address, tax no, EIC\textsuperscript{Energy Identification Code}, LEI\textsuperscript{Legal Entity Identifier} authorised legal representatives, contact persons, etc.
- Ultimate controller & relationship information
- Delegated parties for reporting – RRM\textsuperscript{Registered Reporting Mechanism}
- Provide updated data if any change

\textbf{Market participants}
- Any person, including TSOs, entering into transactions (incl. placing orders) in ‘wholesale energy markets’:
  - Trading companies, producers, shippers, wholesale consumers, final customers, TSOs, storage operators, LNG operators and investment firms
- REMIT registration
ACER Guidance on registration

Link to the technical guidance for registration:

- ACER code?
  - In light regime is not needed
  - But should be replaced with a code issued by each NRA – the format needs to be discussed/agreed (for example: two alpha character code of the country, number, minus (-), date …)
- Establishing a login details to manage the registration (?)
  - Not needed
## Required information (1)

### 1. Market participant information
- Name
- Person type
- Country /address
- VAT no
- EIC
- Web-page

### 2. Related persons
- Contacts for communication
- Responsible for trading decision
- Responsible for operational decision
  (name, position, address, telephone, email)
3. Ultimate controller

- Name
- Person type
- Country /address
- VAT no
- EIC
- Web-page

4. Corporate relations

*Disabled in the first phase in EU*

*Not needed in light regime*

4. Delegated parties

*Not needed in light regime*

*Applicable only for reporting*
Registration process for light regime

- Format to be agreed (propose MS Excel)
- Submitted by market participant via email
- For every change market participants submits another registration form substituting the previous one
  - The form should have a ‘key’ indicating it as ‘new’ or ‘substitution’!
- Published register should be in excel (to be agreed?) and contain only basic information of market participants, including the ID given at the registration