Bulgaria – Macedonia market coupling Project

Project UPDATE (28.02.2019)

✓ Delivered so far;
✓ Status of the Macedonian PX;
✓ Project time line update;
✓ Interactions with other projects (SDAC)

- Ministries MoU signed – **18 May 2018**
- Completing the signature of the MoUs - **end of May 2018**;
- PSC establishment and ToR approval – **June 2018**;
- Structuring of the other Project bodies, Project team, WGs – **June 2018**;
- Approval of the detailed Project time table and implementation plan – **November 2018**;
- Approval and signature of the global NDA between the Project stakeholders – **December 2018**;
- Preparation of the Cost Sharing Agreement draft – **February 2019**;
- Legal GAP analysis in preparation – **February 2019**;
(Status of MPEX)  

- The decision making process launched in the relevant authorities;  
- The most probable result – MEMO designation for the PX operator;  
- No indication for deadline;
### WB6.A1.C05 “Macedonia - Bulgaria Market Coupling Project” (Project time line update)

- Establishment of the Macedonian PX (incorporation) – **in delay**

<table>
<thead>
<tr>
<th>Key project activities</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>The new Energy Act of Macedonia enforced (MO establishment)</td>
<td>done</td>
</tr>
<tr>
<td>The new Market Rules enforced</td>
<td>done</td>
</tr>
<tr>
<td>Market Operator Company (MEMO) real operation</td>
<td>delayed</td>
</tr>
<tr>
<td>Licencing of the MEMO for PX activities or new company selection procedure</td>
<td>delayed</td>
</tr>
<tr>
<td>Decision on the PX administration model (Serviced, own LTF, etc.)</td>
<td>delayed</td>
</tr>
<tr>
<td>Observer status in MRC of the newly established company (PX)</td>
<td>delayed</td>
</tr>
<tr>
<td>Full or partial CACM adoption in MK - NEMO designation process (NRA)</td>
<td>in time</td>
</tr>
<tr>
<td>MK to become a signatory of the global DAOA</td>
<td>in time</td>
</tr>
<tr>
<td>Removal of the &quot;export tariffs&quot; from the Bulgarian side</td>
<td>in time</td>
</tr>
</tbody>
</table>

- Current effect – **4 months delay in Project key deliverables (Go-live incl.)**
(Interactions with other projects (SDAC))

- Interaction with MRC / SDAC – NDA with EnC Secretariat for DAOA and other documents disclosure;
- Energy Community Treaty amendment process – reciprocity mechanism;
- Other regional projects with similar objectives and issues / solutions – CR-SR-BG trilateral coupling project.