





Priorities for 2023-2024

- 1. Support the transposition and implementation of the existing Energy Community acquis:
 - a) Governance Regulation;
 - b) 2030 targets in cooperation with the Energy Efficiency and Renewable Coordination Groups;
 - c) MRV Package;
- 2. Ensure the implementation of the EnC Decarbonization Roadmap <u>carbon pricing</u> and general implementation;
- 3. Ensure the compliance with the Union Carbon Border Adjustment Mechanism (CBAM);
- 4. Support for a coordinated regional transition approach and continued strengthening the energy and climate modelling capacities of CPs;
- 5. Ensure that Just Transition activities adequately address the additional energy transition and environmental challenges, which CPs are facing.
- 6. Ensure regional coordination for the UNFCCC COP



Relevant decisions of the 2022 Ministerial Council

New acquis 2022

- 11. The Ministerial Council adopts the Decision amending Decision 2021/14/MC-EnC, including a set of ambitious 2030 targets for greenhouse gas emissions reduction, energy efficiency and renewable energy. The targets will constitute the benchmark for the transformation of Contracting Parties economies in line with the national energy and climate plans to be drafted by mid 2023 and their commitments to achieve climate neutrality by 2050. In the framework of their cooperation on these plans with the Secretariat, as established by the Governance Regulation, Contracting Parties are invited to identify and further substantiate a number of flagship transition projects to be earmarked by donors and international financial institutions for possible financial support. The Secretariat is invited to develop procedural guidelines to that effect for discussion at the second meeting of the Permanent High Level Group in 2023.
- 14. The Ministerial Council adopts the Decision incorporating the system for monitoring, reporting and verification (MRV) of greenhouse gas emissions comprising Regulation (EU) 2018/2066 on monitoring and reporting, Regulation (EU) 2018/2067 on accreditation and verification as well as certain basic elements of Directive 2003/87/EC establishing a system for greenhouse gas emission allowance trading. The Ministerial Council invites its Energy and Climate Committee to establish an MRV working group dedicated to providing support to Contracting Parties in implementing the system and exchanging experience with the European Union.



Relevant decisions of the 2022 Ministerial Council

23. In this spirit and to further implement the Decarbonisation Roadmap, the Ministerial Council invites its Energy and Climate Committee to establish a dedicated working group on the conceptualization of a carbon pricing system, and to develop proposals for discussion at the next Ministerial Council meeting. Besides provisional and conditional suspension of the European Union's carbon border adjustment (CBAM) in case of electricity market coupling, as foreseen in the draft CBAM Regulation, an effective carbon pricing system may allow, under strict conditions, to deduct such a carbon price from the carbon border adjustment, as provisionally agreed by the EU co-legislators.

24. The Ministerial Council recalls the practical relevance of the national energy and climate plans as reference documents for programming financial support to the green transition by and for Contracting Parties. In this context, Contracting Parties recognise the value of referring to national energy and climate plans when mobilising support, including by the European Union and other partners. To leverage the individual capabilities and resources of Contracting Parties for the overall reduction of greenhouse gas emissions, reducing the costs of the transition and improving the resilience of their energy systems, the Ministerial Council requests the Energy and Climate Committee to work towards enhanced cooperation and coordination of the energy transition and energy and climate plans. This could include the identification of joint renewable projects as well as coordinated mechanisms for measures reducing electricity and gas demand.



Relevant decisions of the 2022 Ministerial Council

25. The Ministerial Council recalls the importance of the energy and climate transition to be just and socially acceptable. It requests its Energy and Climate Committee to establish a dedicated working group to further explore and develop common approaches to just transition, to identify pilot projects in Contracting Parties and support their implementation.



Main tasks for 2023 and organizational issues

Organization of the work

- Main high-level, political body: Energy and Climate Committee;
- TWG to carry out in-depth technical work in specialized work streams;
- Activities are proposed to be grouped in the following categories:

Governance

- Transposition of GR;
- NECP, LTS, SEA;
- Assessment of progress towards the 2030 targets;
- Reporting, EEA, E-Platform;
- Just Transition.

GHG inventories, PaMs & projections

- Implementation;
- Reporting & cooperation with the EEA (GR impl. acts.);
- UNFCCC and PA reporting and coop.

Transposition & implementation of the MRV package;

Carbon pricing

- Stocktaking of current CP initiatives;
- CBAM compliance;
- Possible reg. coordination.



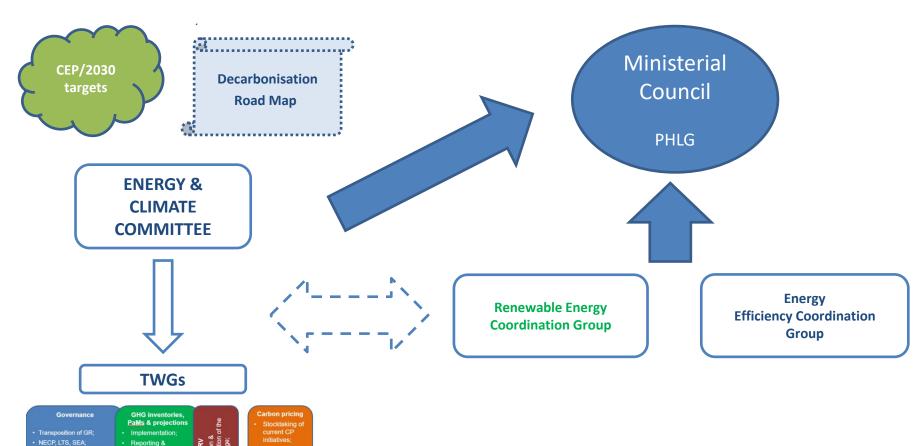
Assessment of progress towards the 2030 targets;

Reporting, EEA, E-Platform;

EEA (GR impl. acts.)

reporting and coop

Organisation of work





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