4th SEEGAS Stakeholder Meeting

Results of the South East and East European Gas (SEEGAS) Initiative – Connecting Pan-European Energy Markets

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South East and East European Gas (SEEGAS) Initiative
Main Stakeholders and Participants

- **Coordination platform** initiating regional gas market integration and harmonization with focus on TSO and gas exchange cooperation

- **Supply patterns** are changing in the region

- New **opportunities** for trading and market development is emerging

- The unused **Transbalkan route** can bring additional **security of supply** to the region

- But severe **improvement** of the **physical** and **financial** gas trading environment needed
Signatories of the MoU on the SEEGAS Initiative and actual Joint Steering Committee (JSC) members

- SEEGAS Trans-regional Memorandum of Understanding signed during the summer
- SEEGAS Joint-Steering Committee established and first official physical meeting took place last week in Vienna
- JSC will meet periodically at least all 3 months to work towards better harmonization and integration
- Last JSC meeting happened yesterday online
### Participation of the Energy Community Secretariat in forming a Competitive Market in Ukraine

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<th>MEMORANDUM</th>
<th>Cooperation on the development of a gas exchange market in Ukraine</th>
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<td>• Ministry of Energy of Ukraine</td>
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<td>• EBRD</td>
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<th>Liquidity provision by the TSO on the spot market</th>
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<td>• In order for the spot market to work, the liquidity provided by the TSO is of crucial importance</td>
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- **Advisory Board** established
- Work is underway to ensure clearing and standardization
- **UEEX** finalized the certification process by the NSSMC

- **UEEX** launched within-day and day-ahead products in accordance with EU Regulation No. 312

- **Tender** procedure undergoing after which the TSO started using the spot market for balancing purposes
Participation of Energy Community Secretariat in forming a competitive market in Georgia

Development of a Gas Market Concept Design
- Ministry of Energy of Georgia
- GOGC
- Energy Community Secretariat
- GGTC

Gas Market concept design adopted

MEMORANDUM on supporting the development of the gas exchange in Georgia
- Energy Community Secretariat
- EBRD
- GGTC
- GOGC
- Ministry of Energy

Market rules are being developed with the support of consultants

Establishment of the Gas Exchange
- The Memorandum forseed a daughter company of GOGC and GGTC to be the gas exchange
- Company was established on the 15th of October 2021

Advisory Board to be established
Participation of Energy Community Secretariat in forming a competitive market in Moldova

Work towards improvement of the trading environment in Moldova is ongoing, we expect to provide soon further updates on the project scope.

- Natural Gas Market Rules adopted
  - Balancing Entity was decided to be Moldovatransgaz
  - Gas transmission tariff improvement and introduction of RBP
- Unbundling of Moldovatransgaz
  - Deadline postponed
  - One of the main conditions to be in place in order to develop the market internally and regionally
- Establishment of the Gas Exchange
  - The scope on the next steps is still under preparation

- Representatives of Moldova are participating in the SEEGAS initiative

The Energy Community Secretariat | SEEGAS 2021
The 3rd SEEGAS Stakeholder Meeting was a closed event with invitation only to a dedicated group of experts and stakeholders which focussed on clearing and post trading.

The outcome of it lead to a cooperation between key stakeholders of this initiative.

A study is planned be developed together in order to analyse the possibilities for the region in cooperation with the following stakeholders:
Launch of the SEEGAS Report which will be available on our Website after the meeting
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Chapter II
COUNTRY ANALYSIS
Launch of the SEEGAS Report which will be available on our Website after the meeting
THANK YOU FOR YOUR ATTENTION
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