



Housing refurbishment

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Ministry of Transport and Construction
of the Slovak Republic

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- **5.4** million inhabitants
- **1.99** million dwellings (more than 50% in residential buildings)
- **370** dwellings **per 1000 inhabitants**
- **90.5 % – owner occupied**, only **3 % – public rental housing**
- more than **70%** built before **1990**
- over **1/2 residential buildings** and **1/3 family houses** already refurbished

- **Programme of housing development (1998-)** – subsidies for elimination of systemic faults of panel residential buildings
 - 146 830 dwellings supported
 - 106.46 mil. € provided
- **Single family houses thermal insulation support (2016-)** – new support scheme
 - 2 calls in 2016
 - 26 family houses finished, 57 in process
 - 116 308 € provided, 370 500 € reserved
 - 3rd call in summer 2017

State Housing Development Fund – loans

- **Established** by law **in 1996** as revolving fund to support housing development
- Governed by the Ministry of Transport and Construction of the Slovak Republic
- Since **2013: implementation of financial instruments (JESSICA)**
- Products: **favourable long-term loans**, up to **100 %** of acquis. costs; maturity up to **20 (40) years**, **fixed interest rate** differentiated – **0% to 3%** (interest rate of commercial loans from 2%)

State Housing Development Fund – loans

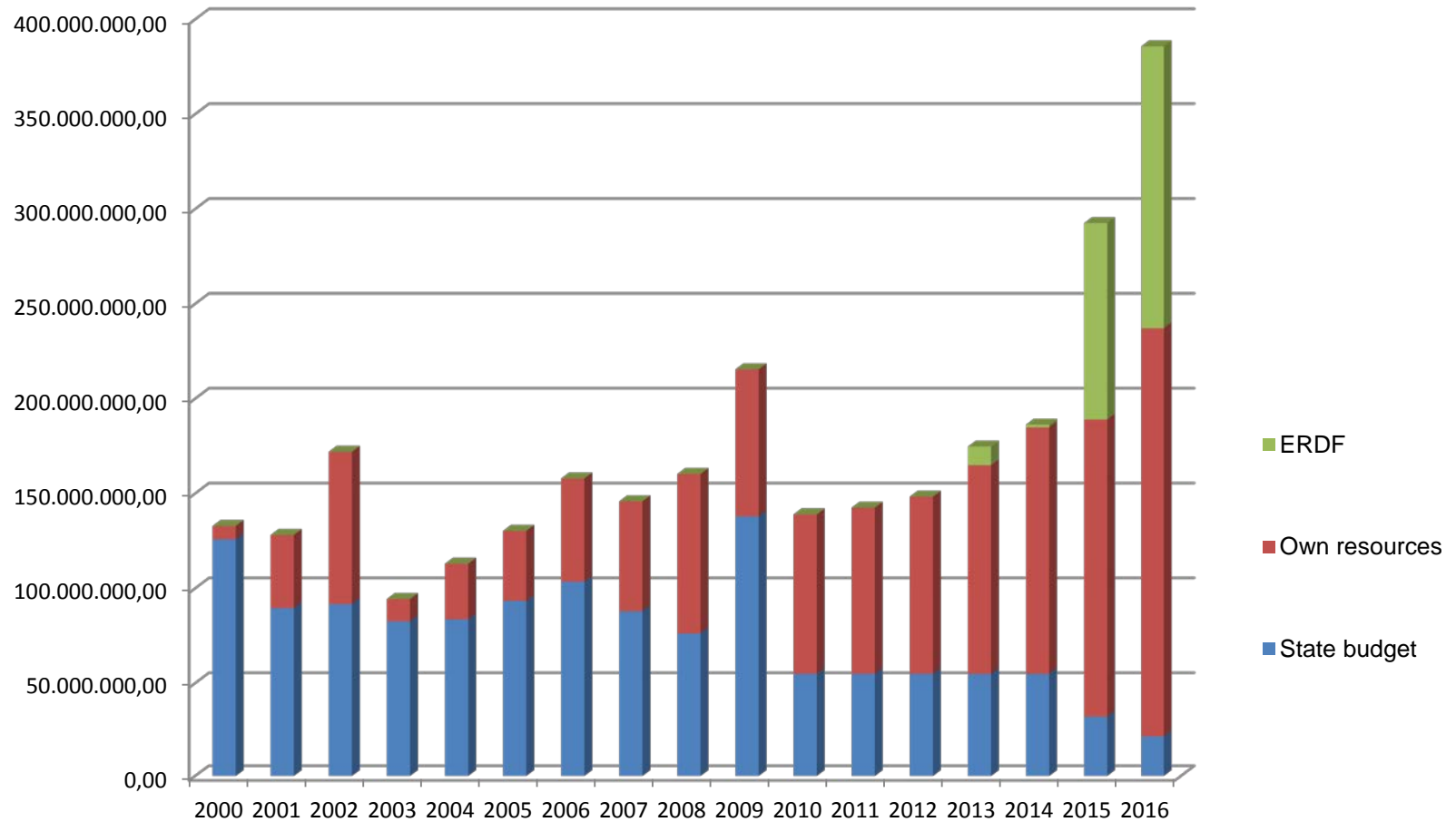
Cumulative interest rate:

- 2 sub-purposes 0.5 – 1 %
- 3+ sub-purposes 0 – 0.5 %

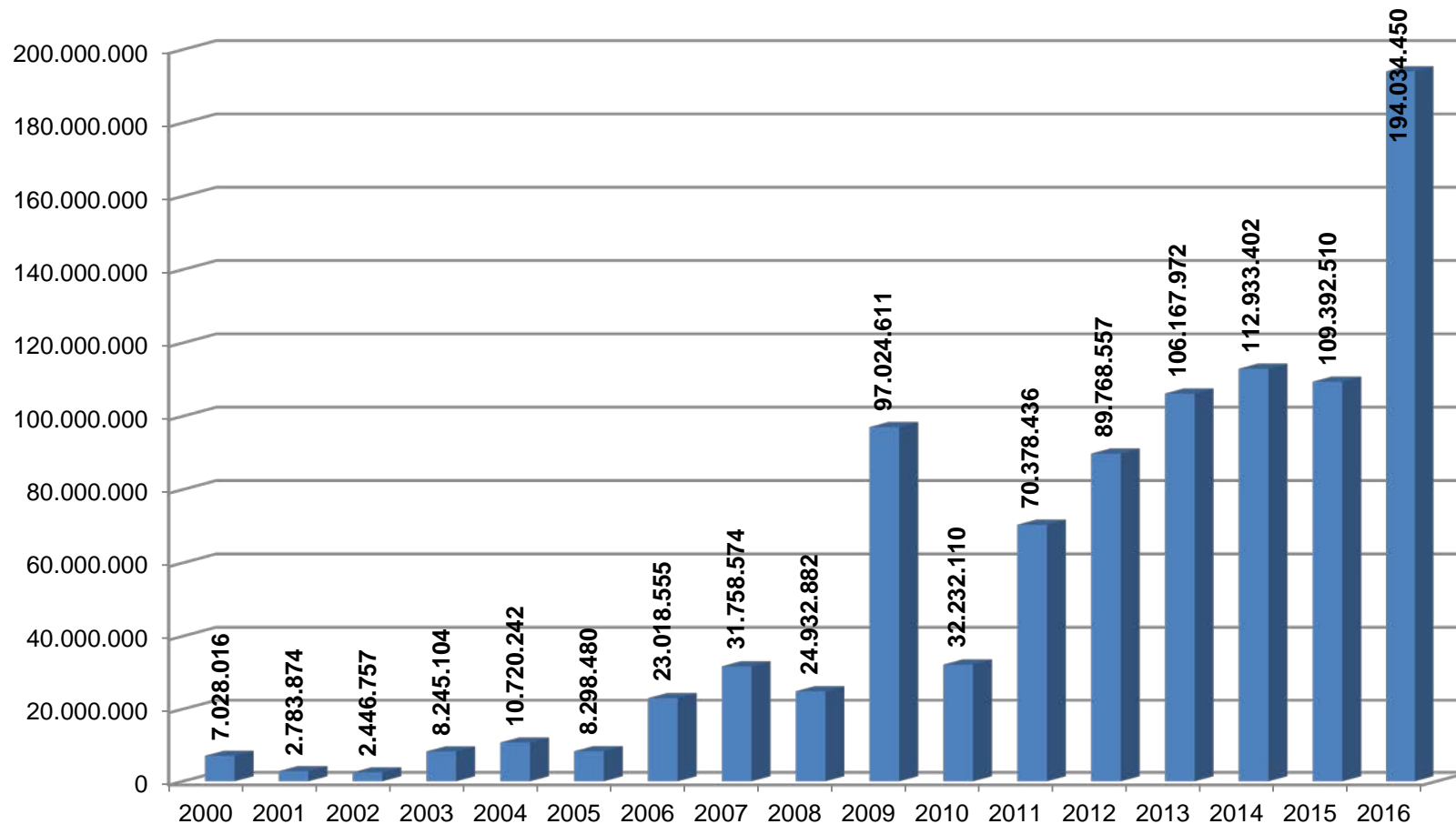
Renovation sub-purpose / measure	Max. loan 75% AC or	Interest rate
Insulation	85 €/m ² insulated area	1.00 %
System failure / defect removal	70 €/m ² floor area	1.00 %
Elevator / lift replacement	50 000 € / elevator	0.50 %
Distribution system replacement / renovation	70 €/m ² floor area	0.50 %
Construction of barrier-free access	110 €/m ² floor area	1.00 %
Other renovation	90 €/m ² floor area	2.00 %

State Housing Development Fund

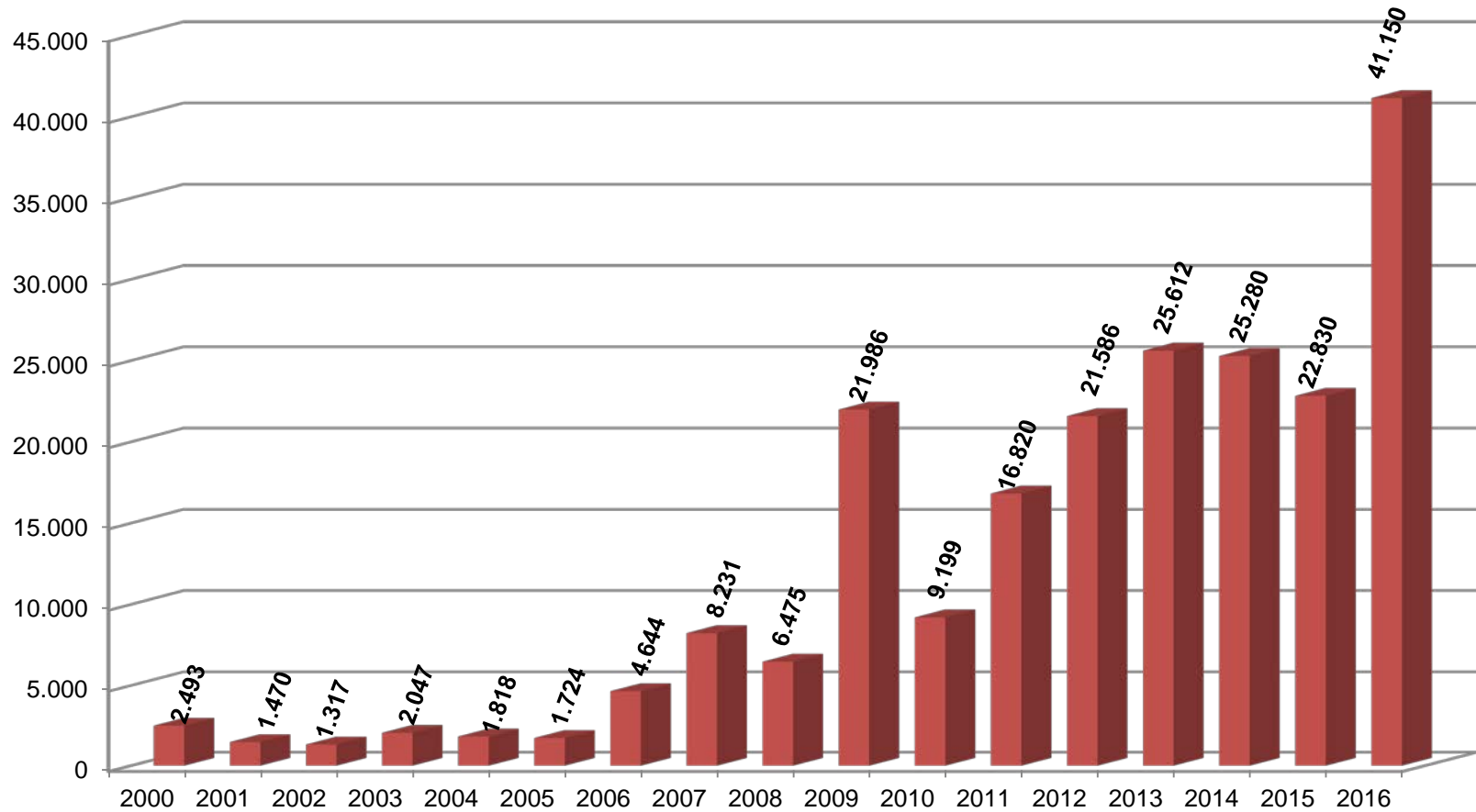
Budget



Funding provided for renewal of residential buildings



Number of refurbished dwellings



Governmental Insulation Programme

Governmental insulation programme	No. of contracts	No. of refurbished dwellings	Amount of loans (mil. €)
2009 - 2014	694	30 368	133.78

JESSICA

	ERDF allocation (mil. €)	Spent (to 31.12.2016) (mil. €)	No. of projects	No. of dwellings
JESSICA I (2013-2014)	11.53	10.96	72	3 072
JESSICA II (2015)	103.54	84.85	388	17 750
JESSICA III (2016-)	148.56 (2016)	148.56	702	31 929

Summary

- more than **931 mil. €** spent on refurbishment
- more than **214 thousand dwellings** renewed (23% of total housing stock in residential buildings)
- **average costs** of renewal per dwelling approx. **5 000 €**
- **energy savings for heating** – more than 50% (min 35%)

Thank you for your attention.

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