Energy Community Secretariat

Ukraine Energy Market Observatory

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EXECUTIVE SUMMARY

The Ukraine Energy Market Observatory quarterly reports serve interested stakeholders, including those in the EU, Ukraine and other Contracting Parties, to have a broader picture of recent developments in the energy markets in Ukraine, including transposition of the Electricity Integration Package (hereinafter, the EIP), development of the associated regulatory framework, energy reforms and impacts of martial law conditions on the energy markets development.

This report provides an overview of key energy market developments in Ukraine in the second quarter of 2026 (April-June). Among the key decisions (Chapter 1) are updated conditions for the tender for new capacity and the initiation of a relevant tender in 2026, the establishment of renewable support quotas, and approval of the updated National Energy and Climate Plan until 2030. The draft legislative proposal to transpose Regulation (EU) No. 2017/1938 was submitted to the legislator. In the electricity market (Chapter 2), long-term bilateral contract auctions were introduced. In the gas market, energy units are now used in cross-border capacity allocation. In addition, the regulatory framework for gas storage and gas transportation tariffs was amended, and the new tariffs were approved by the Regulator. The corporate governance of both electricity and gas transmission system operators has progressed with the appointment of state representatives to the relevant supervisory boards.

In terms of energy sector reforms, Chapter 3 presents recent developments in the transposition and implementation of the Electricity Integration Package, particularly regarding the NEMO designation in Ukraine. The report highlights no progress in strengthening the NEURC's independence and governance, as well as in preparing a roadmap for the gradual liberalisation of the gas and electricity markets after the martial law.

Chapter 4 presents the recent draft regulatory changes aimed at reforming the connection to electricity grids, including the introduction of flexible connections.

KEY LEGISLATIVE DEVELOPMENTS IN THE UKRAINIAN ENERGY MARKETS

ELECTRICITY

Keywords: EIP, tender for new capacity, protected consumers, distributed generation, licensing in electricity

In April 2026, the Cabinet of Ministers of Ukraine (hereinafter, the CMU) amended the Procedure for conducting a tender for the construction of generating capacity and implementation of demand management measures[1]. The main changes provide for the new approach in payment for the new capacity, namely switching from payment per unit of capacity (kW) to uplift payment per produced energy (kWh), namely, the market premium approach. The maximum bid price per 1kWh (including VAT) is to be defined by the CMU and calculated based on the weighted average DAM price for the previous 12 months in hours (settlement periods) defined by the tender[2]. The service is to be procured by the transmission system operator NPC "Ukrenergo" (hereinafter, the TSO) during the specific periods of the day[3] when the relevant capacity is used. The service is to be paid as the difference between the relevant bid price at the tender and the DAM price at the relevant hour. If the difference is "0", the service is not paid. Support may not be provided if other support (e.g. state aid) is provided for the same entity. The tender may include requirements regarding the territories where the new capacity shall be located. The requirements for the financial guarantees and the security for the obligations under the contract were reduced. Amendments also clarified conditions, prohibiting participation of entities under sanctions or those linked to an aggressor/occupying state.

On 29 April 2026, the CMU amended the Procedure for ensuring the supply of electricity to protected consumers[4] by specifying the conditions for terminating or restricting their electricity supply in case of non-compliance with defined settlement requirements. The measure aims to prevent new debts arising from non-payment for electricity supplied to protected consumers and to define clear conditions for the safe disconnection of relevant protected customers.

On 29 April 2026, the CMU approved the Procedure for implementing a pilot project to provide financial state support to business entities implementing projects in the field of distributed

[1]CMU Resolution No.436 of 01.04.2026, https://www.kmu.gov.ua/npas/pro-vnesennia-ruiuchoi-potuzhnosti-ta-vykonannia-zakhodiv-z-upravlinnia-popytom-i-436
[2] in the UAH equivalent to the EUR
[3] to be defined in the specific tender
[4]CMU Resolution No.557 of 29.04.2026, https://www.kmu.gov.ua/npas/pro-vnesennia-zmin-do-poriadku-zabezpechennia-postachannia-elektrychnoi-enerhii-t290426

generation[5]. The pilot project provides state support (at the expense of the state budget) by way of partial compensation (through the National Development Agency) for interest rates on loans to business entities provided for the purposes of construction, commissioning of distributed generation facilities, energy storage installations, as well as electrical networks and related equipment necessary for their connection. Eligible loan amounts from EUR 1 million[6] (or EUR 0,5 million for projects in territories where hostilities are (were) conducted) to a maximum of EUR 25 million on the date of confirmation. The maximum loan term is five years. The base interest rate is capped at the UIRD index plus 1,5% points, with the maximum base interest rate not exceeding 20% per annum (excluding penalty rates).

In May 2026, the National Energy and Utilities Regulatory Commission (hereinafter, NEURC) approved amendments[7] to certain NEURC resolutions regarding **licensing in electricity**, including energy storage activities. Thus, energy storage activities shall be carried out in accordance with the relevant license if the installed capacity of the energy storage facility at a single site exceeds 5 MW. With this, smaller projects were released from licensing requirements (the previous cap was 150 kW). Also, licensing requirements do not apply to hybrid projects (producers and storage) if the maximum export and import capacities at the site do not exceed the relevant allowed limits and separate metering arrangements are in place.

NATURAL GAS

Keywords: security of gas supply, billing, LNG licensing

In April 2026, the **draft Law (reg. No.15136) on amendments to the Law of Ukraine "On the Natural Gas Market" in order to implement Regulation (EU) No. 2017/1938 of the European Parliament and of the Council of 25 October 2017 concerning measures to safeguard security of gas supply and repealing Regulation (EU) No. 994/2010**[8], developed by the Ministry of Energy and submitted by the CMU, was registered in the Verkhovna Rada. According to the explanatory note, the draft Law No.15136 proposes amendments to the Law of Ukraine "On the Natural Gas Market" regarding:

- Aligning the national terminology in the field of security of natural gas supply with the Regulations;
- the competent authority for security of natural gas supply and its task to conduct a risk assessment regarding security of natural gas supply;

[5] CMU Resolution No.594 of 29.04.2026, https://www.kmu.gov.ua/npas/deiaki-pytannia-realizatsii-eksperymentalnoho-proektu-s594290426
[6] at the National Bank exchange rate
[7] NEURC Resolution No.789 of 26.05.2026, https://zakon.rada.gov.ua/rada/show/v0789874-26#n2
[8] https://itd.rada.gov.ua/billinfo/Bills/Card/69832

- requirements and procedures for developing, approving and monitoring the Preventive Measures Plan and the Emergency Crisis Plan;
- procedures for establishing and mechanisms for adhering to the target level and schedule for filling gas storage facilities;
- procedures for declaring and terminating a crisis situation, in particular with the involvement of the Energy Community bodies and other states;
- obligations to provide information for the purposes of security of natural gas supply;
- procedures for interaction with the Energy Community Secretariat on security of natural gas supply;
- legal liability for violation of regulations in the field of natural gas supply security.

The Secretariat commented on the draft during the development process and on the draft final version; compliance was confirmed except for the latest amendments to Regulation (EU) 2017/1938, i.e. Regulation 2025/1733 as regards the role of gas storage for securing gas supplied ahead of winter season, as adopted by the Ministerial Council in December 2026, which still have to be incorporated in the proposal during the adoption procedure in the Verkhovna Rada.

NEURC amended[9] requirements of the Gas Distribution Code to the bills issued by the gas DSOs. Amendments define the information to be included in bills for gas distribution services and the template bill. It is allowed to combine billing for gas supply and gas distribution services on a single document under equal and non-discriminatory conditions for suppliers. Consumers may choose between paper and electronic billing formats.

NEURC extended the list of long-term regulatory parameters for the regulation of tariffs for gas transportation services (entry/exit points) under incentive regulation. By amendment to the relevant Methodology[10] Regulator introduced an overall efficiency indicator for fuel gas costs, an overall efficiency indicator for other production and technological costs, an overall efficiency indicator for labour cost efficiency, and an overall efficiency indicator for the regulatory asset base.

In May 2026, NEURC approved the licensing conditions for providing services by LNG installation[11]. According to the document, the means of carrying out licensed activities include LNG installations with a total technical capacity (throughput) exceeding 1 million m^3 per year or 200 m^3 per hour.

[9] NEURC Resolution No. 541 of 14.04.2026, https://zakon.rada.gov.ua/rada/show/v0541874-26#Text
[10] NEURC Resolution No.575 of 21.04.2026, https://zakon.rada.gov.ua/rada/show/v0575874-26#Text
[11] NEURC Resolution No.788 of 26.05.2026, https://zakon.rada.gov.ua/rada/show/v0788874-26#Text

NRA

Keywords: 2025 NEURC Annual Report

NEURC approved[12] its **2025 Annual Report** and published the relevant Bulletin, including an English version[13].

RENEWABLES

Keywords: RES auctions, biomethane development program

On 1 April 2026, the CMU adopted a decision[14] to hold **auctions for the allocation of renewable energy support quotas for 2026** and to establish indicative forecast indicators for annual support quotas for 2027 – 2029. The annual quota for all electricity producers from RES was initially set at 330MW (including 33 MW solar, 250 MW wind, and 47 MW other RES). Later, on 27 May 2026, CMU amended[15] its decision by increasing the annual quota for 2026 and updating other auction parameters, including the auction schedule. Thus, for 2026, the total RES support quota increased from 330 MW to 1000 MW, e.g.:

- quota for solar energy increased from 33 MW to 50 MW;
- quota for wind energy increased from 250 MW to 700 MW;
- introduced new quota for projects (solar + storage) – 100 MW;
- quota for other RES increased from 47 MW to 150 MW.

In 2026, the auctions for solar energy, solar + storage and wind projects are planned for September 2026, and for other RES – in October 2026.

The indicative forecast indicators of annual quotas for 2027 – 2030 were also increased as follows:

Indicator name	Unit of measurement, kW			
	2027	2028	2029	2030
Indicative forecast of the annual support quota, including from:	359,000	386,200	404,400	425,800
solar radiation energy*	15,000	16,000	17,000	18,000

[12] NEURC Resolution No. 806 of 26.05.2026, https://www.nerc.gov.ua/acts/pro-zatverdzhennia-zvitu-pro-rezultaty-diialnosti-natsionalnoi-komisii-shcho-zdiisniuie-derzhavne-rehuliuvannia-u-sferakh-enerhetyky-ta-komunalnykh-posluh-u-2025-rotsi
[13] https://www.nerc.gov.ua/storage/app/sites/1/Docs/Byuleten_do_richnogo_zvitu/Bulletin_Annual_Report%202025.pdf
[14] CMU Decree No.298-р of 01.04.2026, https://www.kmu.gov.ua/npas/deityky-na-2026-rik-ta-vstanovlennia-indykatyvnykh-pidtrymky-na-20272029-roky-i-298
[15] CMU Order No.508-r of 27.05.2026, https://www.kmu.gov.ua/npas/pro-vnesennia-zmin-do-rozporiadzhennia-kabinetu-ministriv-ukrainy-vid-1-kvitnia-2026-r-298-i-508

solar energy together with an energy storage system	30,000	31,200	32,400	34,800
wind energy	173,000	183,000	193,000	203,000
biomass	39,000	44,000	46,000	48,000
biogas	21,000	28,000	29,000	29,000
hydropower generated only by micro, mini and small hydropower plants	5,000	5,000	5,000	5,000
geothermal energy	1,000	1,000	1,000	1,000

Also, the CMU approved the **Biomethane Production Development Program for the period until 2035 and the operational plan of measures for its implementation**[16]. The Program shall be implemented in stages. They cover, in particular, updating national legislation in the field of renewable gases, approving rules for determining the quality of natural gas, developing a mechanism for state support for biomethane producers, introducing guarantees of origin for biomethane, and ensuring Ukraine's access to the European Union Database on liquid and gaseous renewable and recycled carbon fuels, introduce a national biomethane certification scheme. Also, it envisages large-scale development of production capacities, active construction of new biomethane plants, and their connection to the national gas transportation system. The implementation of the operational plan provides for domestic production of biomethane with a gradual achievement of its annual volume of over 1 billion m^3 by 2030 and up to 2.1 billion m^3 by 2035, allowing it to cover part of the needs for gaseous fuel in both industry and housing and communal services. Core activities in the operations plan target integrating the Ukrainian and EU biomethane markets in 2035, which includes the creation of legal and institutional conditions for the export of Ukrainian biomethane to the EU as renewable gas.

REMIT

Keywords: REMIT enforcement, REMIT registration

In April 2026, NEURC published the **draft Law to amend Article 20^2 of NEURC Law, proposing legislative amendments to align Ukrainian law with REMIT by strengthening the Regulator's investigative powers**, including on-site inspections and access to communication data, to ensure effective market monitoring and enforcement[17]. Draft published by NEURC in order to carry out respective regulatory procedures. Upon NEURC's request, the Secretariat assessed the draft law and acknowledged that the proposed changes represent an important step towards the effective

[16] CMU Resolution No.514 of 22.04.2026 - https://www.kmu.gov.ua/npas/pro-zatverdzhennia-prohramy-rozvytku-vyrobnytstva-biometanu-na-period-do-2035-roku-ta-operatsiinoho-planu-zakhodiv-z-ii-vykonannia-514-220426

[17] https://www.nerc.gov.ua/news/oprilyudnyuyetsya-proyekt-zakonu-ukrayini-pro-vnesennya-zmin-do-statti-20-2-zakonu-ukrayini-pro-nacionalnu-komisiyu-shcho-zdijsnyuye-derzhavne-regulyuvannya-u-sferah-energetiki-ta-kp

implementation of REMIT requirements in Ukraine. It is, however, noted that investigatory and enforcement powers shall be limited to the aim of the investigation and be exercised in conformity with national law. In light of these amendments, the Secretariat recommended NEURC to work further on defining detailed procedures for the implementation of these provisions.

Additionally, in June 2026, NEURC proposed for public consultations another draft Law on Amendments to the Code of Administrative Offences, the Criminal Code, the Electricity Market Law, the Natural Gas Market Law and Other Legislative Acts (strengthening enforcement against wholesale energy market abuse)[18]. The draft law aims to align administrative and criminal legislation with the REMIT enforcement framework and strengthen NEURC's investigatory and enforcement powers. NEURC proposes expanding the list of infringements in the electricity and natural gas markets subject to NEURC enforcement and introducing fines for failure or late submission of information on wholesale energy market transactions to NEURC.

Also, NEURC revised the Procedure for the registration of wholesale energy market participants[19], implementing the provisions of Regulation (EU) No 2024/1106 of 11 April 2024, amending Regulations (EU) No 1227/2011 and (EU) No 2019/942, requiring market participants established or resident in a third country to appoint a representative authorised to act in Ukraine on their behalf. The procedures for registration, submission of documents, and notification of such representatives are also specified.

NECP

Keywords: National Report on Progress in the Field of Energy and Climate, updated NECP

In May, the CMU approved the Procedure for preparing the National Report on Progress in the Field of Energy and Climate[20].

On 10 June 2026, the CMU updated the National Energy and Climate Plan for the period until 2030 by approving it in a new version[21]. The updated document is a synthesis of all policies and strategies in the energy and climate sectors.

It defines the priorities of state policy in the energy and climate sectors for the coming years. The NECP is aimed at fulfilling Ukraine's international obligations within the framework of the European Union's Ukraine Facility program and considers the recommendations of the European

[18] https://www.nerc.gov.ua/news/informatsine-povidom-pro-prov-publichnoho-hromad-obhovor-proektu-zakonu-ukrainy-pro-zmin-do-statti-255-kodeksu-ukrainy-pro-admin-pravoporush-statti-222-kku-deiakykh-zakoniv

[19] NEURC Resolution No.574 of 21.04.2026, https://zakon.rada.gov.ua/rada/show/v0574874-26#Text

[20] CMU Resolution No.569 of 06.05.2026, https://www.kmu.gov.ua/npas/deiaki-pytannia-pidhotovky-natsionalnoho-zvitu-pro-prohres-u-sferi-enerhetyky-ta-klimatu-i-569

[21] CMU Order No.562-r of 10.06.2026, https://www.kmu.gov.ua/npas/pro-skhvalennia-natsionalnoho-planu-z-enerhetyky-ta-klimatu-na-period-do-2030-roku-i-562

Commission set out in the Report on Ukraine's Progress under the EU Enlargement Package for 2025.

CLIMATE

Keywords: ETS, strategy for low-carbon development until 2050

On 15 May 2026, the Ministry of Economy, Environment, and Agriculture published the **draft Law of Ukraine "On the Principles of the Functioning of the National System of Trading in Greenhouse Gas Emissions Quotas" for public discussion**[22]. The draft law proposes introducing a mechanism to reduce greenhouse gas emissions through the national greenhouse gas emissions trading system, to be implemented in several phases.

Later, on 7 July 2026, another draft Law on the National Greenhouse Gas Emissions Trading System (reg. No.15386 from 07.07.2026)[23] was also registered by a group of Members of Parliament.

The CMU approved the **Long-Term Strategy for Low-Carbon Development of Ukraine until 2050**[24] in accordance with the Law of Ukraine "On the Basic Principles of State Climate Policy". The strategy envisages a set of measures by 2035 as an intermediate stage on the path to climate neutrality by 2050, and takes into account the needs of post-war recovery, economic modernisation, and Ukraine's European integration. The implementation of the strategy is expected to contribute to attracting investments in the modernisation of the economy, the development of energy-efficient technologies, and the implementation of innovative solutions. Among the key results planned to be achieved are[25]:

- additional GDP growth of up to 2.1% by 2035;
- reducing the energy intensity of the economy by more than half;
- development of new economic sectors, in particular the production of biomethane, hydrogen and CO_2 capture and storage technologies;
- formation of internal investment resources for modernisation of production and improvement of energy efficiency;
- development of distributed generation with a capacity of over 4 GW;
- supporting the transformation of regions;
- creating new green jobs.

[22] https://me.gov.ua/Documents/Detail/5c120f9b-c25a-4040-a349-e4dc55989b6f?lang=uk-UA&title=PovidomlenniaProOpriliudnenniaProktuZakonuproZasadiFunktsionuvanniaNatsionalnoiSistemiTorgivliKvotamiNaVikidiParnikovikhGaziv
[23] https://itd.rada.gov.ua/billinfo/Bills/Card/70300
[24] CMU Order No.561-r of 10.06.2026, https://www.kmu.gov.ua/npas/pro-zatverdzhennia-dovhostrokovoi-stratehii-nyzkovuhlets-i-561
[25] https://me.gov.ua/News/Detail/0ee648b8-0443-485b-a972-b6aadd97fb02?lang=uk-UA&title=DekarbonizatsiiaEkonomiki&showMenuTree=true

THE UKRAINIAN ENERGY MARKETS

ELECTRICITY

DAM/IDM/BM price caps

As of 1 May 2026, the following price caps are effective in the organised electricity market segments:

DAM/IDM: maximum – 15.000 UAH/MWh, minimum – 10 UAH/MWh;
BM: maximum – 17.000 UAH/MWh, minimum – 0,01 UAH/MWh.

Recently adopted amendments to the Law "On the Electricity Market"[26] foresee that starting from 1 May 2027, the price caps in the electricity market shall be abolished.[27] At the same time, the Final and Transitional provisions of the same law temporarily grant the NEURC authority – until the date of the launch of the single day-ahead market coupling (hereinafter, the SDAC) – to establish price caps on the day-ahead, intraday, and balancing markets for each bidding zone during the emergency regime in the Unified Energy System (hereinafter, the UES) of Ukraine, introduced in accordance with the Transmission System Code. These price caps may be applied for the duration of the emergency regime, up to a maximum of 90 days (unless a shorter period is set by the NEURC). When setting price caps, NEURC must consider prices on adjacent European spot markets, justify its decision, and ensure the caps have minimal impact on free market price formation while safeguarding unhindered commercial electricity imports and exports. The Secretariat constantly invites the NEURC to present a regulatory vision (e.g., a roadmap) for abolishing price caps in the electricity market to ensure transparency and predictability for the market participants and interested stakeholders.

Auctions for bilateral contracts

With several decisions, the **CMU amended the Procedure for conducting electronic auctions for the sale of electricity under bilateral contracts**. Following Law No. 4777, distributed generators are exempt from the obligation to sell electricity through bilateral contracts via such auctions. However, they may participate voluntarily[28]. According to the amendments as of June 2026[29], a new type of auction for long-term standard products is introduced for Energoatom and Ukrhydroenergo.

The main conditions of such auctions are as follows:

- the durations of contracts can be 3 (three), 6 (six), or 12 (twelve) months;

[26] introduced by the Law No.4834-IX of 07.04.2026
[27] P.1 of the Final and Transitional Provisions of Law No.4834-IX
[28] CMU Resolution No.644 of 20.05.2026, https://www.kmu.gov.ua/npas/pro-vnesennia-zmin-do-poriadku-provedennia-elektronnykh-k644
[29] CMU Resolution No.799 of 15.06.2026, https://www.kmu.gov.ua/npas/pro-vnesennia-zmin-do-poriadku-provedennia-elektronnykh-auktsioniv-z-prodazhu-k799

- starting sale price, which shall not exceed the average weighted DAM price for the base product at the relevant period of the preceding year, and for yearly auctions, the average weighted DAM price for the base product during the last 12 months;[30]
- buyers who buy electricity for resale shall supply to consumers at least 50% of the electricity bought at the special session of the auction. Prior to the auction, such a buyer must submit information about the volumes of electricity to the auction organiser (i.e., UEEX) and to the TSO; it is not allowed to sell this volume of electricity to other consumers; the actual supply shall be confirmed by a network operator;
- buyers shall provide relevant financial collateral to the auction organiser;
- requirements for the auction schedules are defined by the procedure;
- standard form of contracts shall be designed by the auction organiser (i.e., by the UEEX);
- auction is considered to have failed if the number of auction participants is less than five.

Energoatom and Ukrhydroenergo shall provide for the sale in a form of lots of standard products under bilateral contracts the following volumes:

- 2% of the planned volume of electricity production for the relevant quarter - for quarterly auctions;
- 1% of the planned volume of electricity production for the corresponding half-year — for half-year auctions;
- 1% of the planned volume of electricity production for the relevant year — for annual auctions.

50% of the total planned sales volume shall be provided on the first day of the respective auction.

Corporate governance of NPC "Ukrenergo"

In May 2026, the CMU approved the candidacies of Yuriy Boyko, Mykola Brusenko, and Yegor Perelygin as representatives of the state to the Supervisory Board of NPC "Ukrenergo"[31]. The Secretariat was consulted on the candidates.

30 By amendments introduced by the CMU Resolution No.884 of 08.07.2026, the "weighted average DAM price" was changed to the "average DAM price"
31 CMU Order 451-p of 13.05.2026 - https://www.kmu.gov.ua/npas/pytannia-nahliadovoi-rady-pryvatnoho-aktsionernoho-tovarystva-natsionalna-enerhetychna-kompaniia-ukrenerho-451-130526

Ancillary services

NEURC approved[32] amendments to the **Temporary Procedure for Procurement of Ancillary Services for Frequency and Active Power Regulation in the UES of Ukraine**[33], namely Replacement Reserves (i.e., tertiary regulation), updating an economic parameter considered for the calculation of price for Replacement Reserves to ensure cost-reflectiveness.

Thus, the cap on natural gas prices (where no fixed gas price is defined under the PSO mechanism for specific electricity generation equipment) is set at the Volume II gas price published by Naftogaz Trading, including transmission tariff adjustments. The conditional fixed costs are set at 1,107.64 UAH/MWh[34].

Tender for new capacity

In May 2026, the CMU made the decision to hold a **tender for the construction of 1322 MW generating capacity and the implementation of demand management measures** and approved its main conditions[35]. Later, on 15 June 2026, the **total volume of requested capacity was increased to 1505 MW**[36].

The generating capacity is divided into four regional lots across Ukraine: lot 1 (Kyiv city, Kyiv and Chernihiv regions) - 250 MW, lot 2 (Sumy, Kharkiv and Poltava regions) - 872 MW, lot 3 (Dnipropetrovsk region) - 283 MW, lot 4 (Odesa region) - 100 MW.

The maximum purchase price for the service of ensuring the development of generating capacity per 1 kWh is 27.92 Euro Cents (including VAT), for a period of five years, starting from the month in which the relevant generating capacity was put into operation. The service is being paid during the specific hours defined for each month of the year.

The capacity shall be commissioned within 20 months of the TSO's signing the contract with the winner(s). The minimum installed capacity of the power plant is 10 MW, and the maximum installed capacity shall not exceed the offer for the relevant regional lot. The minimum guaranteed (design) period of operation of the generating unit equipment is at least 20 years (or 100,000 operating hours).

Generating units must meet the technical requirements for generators as defined in the Transmission System Code and the requirements for maximum permissible pollutant emissions established by legislation.

It shall ensure the ability to start and stop in normal mode at least twice within one day (with a maximum of 2 hours between two consecutive start/stop cycles), the full activation time - max

[32] by the NEURC Resolution No.732 of 12.05.2026, https://zakon.rada.gov.ua/rada/show/v0732874-26#Text
[33] https://ua.energy/wp-content/uploads/2026/05/Tymchasovyj-poryadok13.05.2026.pdf
[34] NEURC Resolution No.732 of 12.05.2026, https://zakon.rada.gov.ua/rada/show/v0732874-26#Text
[35] CMU Decree No.488-r of 22.05.2026, https://zakon.rada.gov.ua/laws/show/488-2026-%D1%80#Text
[36] CMU Decree No.577-r of 15.06.2026, https://www.kmu.gov.ua/npas/pro-vnesennia-zmin-u-dodatok-do-rozporiadzhennia-kabinetu-ministriv-k577

30 minutes from the moment of receiving the relevant instruction from TSO and the guaranteed continuous operation time is at least 16 hours.

The conditions also include a requirement for the engineering protection of the generation unit against damage from air attack.

Tariffs of TSO

In May 2026, the TSO (NPC "Ukrenergo") approached NEURC with a request to review tariffs for transmission (an increase of 29%)[37] and dispatch services (an increase of 55,5%)[38] effective from 1 July 2026. The main reasons for the review are changes in electricity transmission volumes and TSO costs (e.g., capital costs, procurement of electricity to cover losses, PSO for RES support, RES curtailment costs, ITC mechanism costs, financial costs, loan repayments, etc.). For the dispatch service, an increase is incurred to cover additional costs, in particular, for the procurement of ancillary services and the costs of congestion management.

After the relevant regulatory procedures and public consultations, NEURC prepared the draft decisions, proposing:

- tariff(s) for transmission service for system users (except for "green" electrometallurgy enterprises) – 903,53 UAH/MWh (excluding VAT) (21,62% increase), including the tariff component for RES support PSO – 367,56 UAH/MWh (excluding VAT); for "green" electrometallurgy enterprises – 535,97 UAH/MWh (excluding VAT) (42% increase);
- New tariff for dispatch services of NPC "Ukrenergo" at UAH 118,64/MWh (excluding VAT) (an increase of 7,83%).

On 30 June 2026, NEURC approved the new tariff for dispatch services as proposed by the Regulator[39]. The decision on the transmission tariff was not adopted due to legal uncertainty regarding the provisions of Article 33 of the Law "On the Electricity Market" concerning the costs allowed to be included in the transmission tariff(s)[40]. Thus, the transmission tariff(s) are kept at the previous level.

Follow-up: by Law 4937-XI of 15.07.2026 "On amendments to certain laws of Ukraine regarding support for the development of efficient and sustainable district heating supply"[41], an

[37] https://www.nerc.gov.ua/storage/app/uploads/public/6a0/dc5/2ca/6a0dc52caddc2410918968.pdf
[38] https://www.nerc.gov.ua/storage/app/uploads/public/6a0/dc5/2cb/6a0dc52cb8b06488878181.pdf
[39] https://www.nerc.gov.ua/storage/app/uploads/public/6a3/be6/c13/6a3be6c13ac47267982875.pdf, NEURC Resolution No.1001 of 30.06.2026, https://www.nerc.gov.ua/acts/pro-vnesennia-zmin-do-postanovy-nkrekp-vid-05-hrudnia-2025-roku-2010
[40] https://www.nerc.gov.ua/storage/app/uploads/public/6a3/be6/c12/6a3be6c125e5f674777809.pdf, https://www.nerc.gov.ua/results/rezultat-zasidannia-za-30-chervnia-2026-roku
[41] https://zakon.rada.gov.ua/laws/show/4937-%D0%86%D0%A5#Text

amendment to Law "On Electricity Market" was adopted, which resolved the issue of financing of special obligations to support electricity production from renewable energy sources until January 1, 2030, through the transmission tariff. Following this, on 28 July, NEURC adopted its decision[42] on the increased transmission tariffs, as follows:

- for all users (except for "green" electrometallurgy enterprises) - 928,45 UAH/MWh (excluding VAT) (25% increase), where 365,19 UAH/MWh is a tariff charge for RES PSO;
- for "green" electrometallurgy enterprises – 535,97 UAH/MWh (excluding VAT) (49% increase).

New tariffs are applied as of 1 August 2026.

In this regard, the Secretariat notes that the implementation of the RES Surcharge Roadmap[43], adopted by the CMU in June 2025, is pending, and the latest legislative decisions are not in line with the adopted commitments.

Tariffs of DSOs

On 30 June, NEURC revised tariffs for electricity DSOs as of 1 July 2026, to reflect changes in certain cost categories, e.g., the TSO tariff for dispatch services and new rates for the electricity Market Operator's services[44].

GAS

Corporate governance of GTSOU

The CMU approved Anton Bendyk[45] and Yuriy Butsa[46] for the positions of members of the Supervisory Board of the Gas Transmission System Operator of Ukraine (GTSOU) as representatives of the state. The Secretariat was consulted on the candidates. Thus, the Supervisory Board of GTSOU operates in its full composition in accordance with the Charter of GTSOU. By the decision of the Supervisory Board of GTSOU dated July 9, 2026, a competitive selection of candidates for the position of General Director of GTSOU is being started[47].

In parallel, the Secretariat continues monitoring the unbundling of gas-to-power production facilities, currently under GTSOU's control, from its core gas transmission activities. Regular meetings with the Branch team (which is a part of the GTSOU without legal subjectivity) are taking place on a biweekly basis. Many activities have been finalised internally within GTSOU, and

[42] NEURC Resolution No.1228 of 28.07.2026, https://zakon.rada.gov.ua/rada/show/v1228874-26#Text
[43] CMU Decree No.612-p of 25.06.2025, Roadmap for decoupling the renewable energy surcharge from the electricity transmission service tariff and the action plan for the implementation of the Roadmap for decoupling the renewable energy surcharge from the electricity transmission service tariff for 2025 and 2026
[44] https://www.nerc.gov.ua/storage/app/uploads/public/6a4/393/2e0/6a43932e0cf44389687420.pdf
[45] CMU Order No.452-p of 13.05.2026, https://www.kmu.gov.ua/npas/pytannia-nahliadovoi-rady-tovarystva-z-obmezhenoiu-vidpovidalnistiu-operator-hazotransportnoi-systemy-ukrainy-452-130526
[46] CMU Order No.664-r of 01.07.2026, https://www.kmu.gov.ua/npas/pytannia-nahliadovoi-rady-tovarystva-z-obmezhenoiu-vidpovidalnistiu-operator-hazotransportnoi-systemy-ukrainy-664-010726
[47] https://tsoua.com/news/ogoloshennya-pro-pochatok-konkursnogo-vidboru-na-posadu-generalnogo-dyrektora-tov-operator-gts-ukrayiny-2/

an action plan of actions defining the next steps and related responsibilities has to be adopted by CMU. The unbundling process must be completed by 31 December 2026.

Gas transport capacity

In May 2026, NEURC approved[48] the GTSOU proposal to implement a joint project to **increase capacity at the interconnection point with the Republic of Poland**, based on the results of the 2025 preliminary assessment of market demand. The procedure was carried out in accordance with the requirements of the Gas Transmission System Code of Ukraine and Regulation (EU) 2017/459. The key stage will be the joint auction of incremental capacity, to be held on 6 July 2026 on the GSA (Gas System Auctions) Platform. The project envisages the auction-based allocation of two levels of incremental capacity identified within the market demand assessment:

Offer level 1		
Gas Year	from 2030/2031 until 2044/2045	
Existing capacity	0 kWh/h	0 m3 /day
New (increased) capacity	3 869 863 kWh/h	8,73 mln m3 /day
New (increased) capacity to be offered	3 095 890 kWh/h	6,98 mln m3 /day
Offer level 2		
Gas Year	from 2032/2033 until 2046/2047	
Existing capacity	0 kWh/h	0 m3 /day
New (increased) capacity	5 650 000 kWh/h	12,74 mln m3 /day
New (increased) capacity to be offered	4 520 000 kWh/h	10,20 mln m3 /day

Due to the technical characteristics of the project, offer level 1 can be offered to customers of transportation services no earlier than gas year 2030/2031, and offer level 2 – no earlier than gas year 2032 – 2033[49].

Further implementation of the project will depend on the auction results and the outcome of the economic test. If demand is confirmed, GTSOU and the Polish TSO, GAZ-SYSTEM, will proceed to the practical phase, involving the development of the relevant infrastructure.

[48] NEURC Resolution No.687 of 05.05.2026, https://zakon.rada.gov.ua/rada/show/uk-mk/v0687874-26#Text
[49] https://www.nerc.gov.ua/storage/app/uploads/public/69f/20a/dd8/69f20add84602339986812.pdf

The above-mentioned project also received simultaneous approval from the Polish regulator (URE).[50]

The use of energy units in cross-border allocations has been introduced. The allocation of gas cross-border interconnection capacity in MWh/day and, respectively, the application of tariffs for natural gas transmission services at interconnection points in energy units (MWh/day) were approved by the Regulator. NEURC also recalculated the natural gas transmission tariffs at cross-border interconnection points per MWh/day units (without changing their levels)[51]. The Gas TSO shall ensure capacity allocation auctions for cross-border interconnections, in MWh/day, for the gas year 2026/2027 by 1 October 2026.[52] The auction is scheduled for July 2026[53].

By another amendment to the Gas Transmission System Code[54] (hereinafter, GTS Code), the customer of transportation services, which acquired the bundled capacity, received **the right to transfer to another customer of transportation services the right to submit nominations/renominations for such allocated capacity**, in accordance with the procedure established by the GTS Code. The obligation to pay for the allocated bundled capacity remains with the initial customer, while the customer, for whom the right to submit nominations/renominations was transferred, is obliged to provide the GTSOU with financial security for payment of services for daily imbalance settlement.

GTSOU is working with adjacent TSOs on a local alternative to transmission capacity bundling to overcome challenges determined by customs and financial legislation. The solution consists of matching entry and exit capacity on both sides of an IP, booked on a booking platform by one entity. However, this entity can transfer its nomination rights to another one. This means that one entity holds the capacity (including the payment obligations), while another entity can submit the nominations (the right to nominate is transferred). The transfer of nomination rights is agreed directly between the two entities and notified to the TSOs, which approve it if the transmission conditions are met. In practice, this creates a title transfer at the interconnection point rather than at the virtual trading point, without the transferred capacity being priced in the market.

The solution may not meet the functional requirements of bundled capacity under CAM NC, despite complying with the formal bundling requirement.

[50] https://tsoua.com/en/news/gtsou-moves-to-the-next-stage-of-capacity-expansion-for-gas-imports-from-poland-neurc-approves-the-relevant/
[51] NEURC Resolution No.938 of 23.06.2026, https://zakon.rada.gov.ua/rada/show/v0938874-26#Text
[52] NEURC Resolution No.758 of 19.05.2026, https://zakon.rada.gov.ua/rada/show/v0758874-26#Text
[53] https://tsoua.com/news/operator-gts-ukrayiny-zapuskaye-obyednani-aukcziony-potuzhnostej-na-mizhderzhavnyh-tochkah-zyednannya-pershi-vidbudutsya-6-lypnya/
[54] NEURC Resolution No.939 of 23.06.2026, https://zakon.rada.gov.ua/rada/show/v0939874-26#Text

Tariffs for gas storage

NEURC adopted a set of decisions on incentive regulation in the sphere of gas injection/withdrawal/storage for SC "Ukrtransgas"[55]. Regulator decided to apply incentive regulation to these activities, and approved respective long-term regulatory parameters for the period 1 June 2026 – 31 March 2029[56]:

- Rate of Return is set at 1% for both the existing and new regulatory asset base (out of 18,05% cap set by the Ministry of Economy);
- Efficiency parameters are defined: labour costs – 0,95, controllable operating costs – 1%, fuel gas costs – 1% (0% for 2026), other technological costs – 1% (0% for 2026), regulatory asset base efficiency – 1,0, and efficiency-sharing coefficient – 0,5.

Also, NEURC approved tariffs for services of gas injection, storage and withdrawal for 1 June 2026 – 31 March 2029[57]:

Tariffs for natural gas storage services, UAH per 1000 m3 per day (excluding VAT)	0,36
Tariffs for natural gas injection services, UAH per 1000 m3 per day (excluding VAT)	290,45
Tariffs for natural gas extraction services, UAH per 1000 m3 per day (excluding VAT)	290,45

Coefficients applied to tariffs for natural gas injection, withdrawal and storage services:

- the coefficient that considers the capacity order for the storage year (annual capacity and combined capacity) - as 0,9;
- the coefficient that considers capacity orders for the base injection season - as 1;
- the coefficient that considers the capacity order for the base extraction season – as 1;
- the coefficient that considers capacity orders for a period of one month – as 1,1;
- the coefficient that considers day-ahead capacity orders - as 1,2.

[55] NEURC Resolution No.790 of 26.05.2026, https://zakon.rada.gov.ua/rada/show/v0790874-26#Text
[56] NEURC Resolution No.791 of 26.05.2026, https://zakon.rada.gov.ua/rada/show/v0791874-26#Text
[57] NEURC Resolution No.792 of 26.05.2026, https://zakon.rada.gov.ua/rada/show/v0792874-26#Text

ENERGY MARKETS REFORM PROGRESS

UKRAINE FACILITY[58]

Energy Sector	Reform 2. Improved regulatory framework for increasing renewable energy and ensuring stable operation of the energy system	10.3 Improvement of permit procedures for RES investments

On 29 April 2026, the draft Law on Amendments to Certain Laws of Ukraine Regarding the Implementation of European Union Legislation in the Field of Renewable Energy Sources (hereinafter, the draft Law No. 14271 of 03.12.2025)[59] was adopted by the Ukrainian Parliament in the first reading. The draft law is intended to transpose key provisions of the EU renewable energy acquis into Ukrainian legislation. It aligns the national legal framework with the Renewable Energy Directive by harmonising Ukrainian renewable energy terminology with the EU acquis, introducing sustainability criteria and greenhouse gas emission saving requirements for biofuels, bioliquids and biomass fuels, together with the corresponding verification, monitoring and compliance mechanisms. The draft also establishes the legal framework for the designation of Renewables Acceleration Areas (REAAs) for the development of renewable energy projects, energy storage facilities and related grid infrastructure, while also introducing streamlined and simplified permitting procedures for renewable energy investments within these designated areas.

In the course of the preparation of the draft Law No.14271 for the second reading, the Energy Community Secretariat provided the experts of the Verkhovna Rada Committee with legislative proposals developed under the EU4Energy Activity UA A1: “Support for Establishing a Regulatory Framework for Sustainable Biomass Use and Bioenergy Market Development, Including Consultations with Market Participants in Ukraine”. These proposals focused on ensuring the proper transposition of the biomass sustainability provisions of the Renewable Energy Directive (RED III), including sustainability criteria, greenhouse gas emission saving requirements, as well as a comprehensive framework for verification, monitoring and enforcement. The Secretariat's proposals were submitted to support the Committee in bringing the draft law into compliance with the relevant EU acquis.

[58] as amended by the Council Implementing Decision (EU) 2025/2157 of 17 October 2025 amending Implementing Decision (EU) 2024/1447 on the approval of the assessment of the Ukraine Plan, https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX%3A32025D2157&qid=1748862482294
[59] https://itd.rada.gov.ua/billinfo/Bills/Card/59237

Energy Sector	Reform 3. Electricity market reform	10.5 Adoption of the Electricity Integration Package

Draft Law of Ukraine "On Amendments to Certain Laws of Ukraine Regarding the Implementation of European Law on Energy Market Integration, Improving Security of Supply and Competitiveness in the Energy Sector" was adopted by the Ukrainian Parliament on 7 April 2026 (Law No.4834-IX), and entered into force on 23 April 2026[60].

Following the adoption of Law No. 4834-IX, NEURC approved the action plan[61] to ensure its implementation in aspects under the Regulator's authority. The action plan outlines over 200 measures to be implemented in a 15-month period for the approximation of the Ukrainian electricity market's regulatory framework with the European rules. NEURC also established the Advisory Body[62], involving market participants, state authorities and international partners (including the Secretariat), to provide expert support and prepare proposals for draft regulatory acts to implement Law No. 4834-IX in accordance with the action plan.

It needs to be highlighted that the institution, responsible in Ukraine for the transposition of the remaining legal acts of the Electricity Integration Package (in particular, the network codes and guidelines not transposed by Law No. 4834-IX), is still to be defined. This may require another amendment to the Law "On the Electricity Market".

Energy Sector	Reform 3. Electricity market reform	10.7 Appointment of a Nominated Electricity Market Operator

On 28 April 2026, NEURC initiated the regulatory procedure to adopt the draft **NEMO designation procedure**. After public consultations, on 7 July 2026, the NEMO designation procedure was approved by the NEURC[63]. The Secretariat was consulted on the draft several times and provided relevant recommendations, which improved the final act.

Candidates may now apply for the NEMO status in Ukraine. The NEMO(s) that are already designated in EU Member States or the Energy Community Contracting Parties will be able to provide services once the respective passporting procedure is approved by the NEURC. According to NEURC's action plan for the implementation of Law No.4834-IX, this procedure is expected to be adopted by the end of November 2026.

Energy Sector	Reform 4. Liberalisation of electricity and natural gas prices	10.9 Adoption of a Roadmap for gradual liberalisation of gas and electricity market, to be implemented after the expiration of the martial law

[60] For more information, please refer to the Ukraine Energy Observatory Report for Q1 2026
[61] NEURC Order No.49-od of 12.05.2026, https://www.nerc.gov.ua/acts/pro-zatverdzhennia-planu-zakhodiv-nkrekp-dlia-zabezpechennia-realizatsii-zakonu-ukrainy-pro-vnesennia-zmin-do-deiakykh-zakoniv-ukrainy-shchodo-implementatsii-norm-ievropeiskoho-prava-z-intehr
[62] NEURC Order No.73 of 08.07.2026
[63] NEURC Resolution No.1089 of 07.07.2026, https://www.nerc.gov.ua/acts/pro-zatverdzhennia-poriadku-pryznachennia-nominovanoho-operatora-rynku-elektrychnoi-enerhii-pryzupynennia-ioho-diialnosti-prypynennia-vykonannia-funktsii-nominovanoho-operatora-rynku-elektryc

On Electricity PSO

On 13 April 2026, the Ministry of Energy published for public consultations the draft resolution of the CMU "On Amendments to the Resolution of the Cabinet of Ministers of Ukraine No. 483 of June 5, 2019" (hereinafter, the HH PSO Act)[64]. The amendments are of a technical nature. The aim is to address, when defining PSO costs, adjustments to the volume of electricity consumed for previous billing periods and the consumption by household consumers at a fixed price for non-domestic needs. Part of the draft amendments was consulted with the Secretariat by NEURC in October-November 2025, and, in general, the Secretariat considered the draft a reasonable measure to prevent under- or overcompensation of market participants covered by the HH PSO Act. However, the Secretariat provided some comments on the draft amendments, highlighting that the PSO model itself remains non-compliant with the Electricity Directive.

At the end of April, the CMU prolonged the current HH PSO Act in electricity until 31 October 2026[65]. The draft amendments were consulted with the Secretariat. The Secretariat called for broader PSO reform in accordance with the requirements of the Electricity Directive, which shall be part of the relevant roadmap as defined by the Ukraine Plan.

Energy Sector	Reform 5. Ensuring the independence of the National Energy and Utilities Regulatory Commission	10.11 Defining the special status of the National Energy and Utilities Regulatory Commission

No progress has been made on processing the two draft legislative proposals aimed at strengthening the NEURC's independence and powers, which were registered in the Verkhovna Rada in December 2025.

[64] https://mev.gov.ua/rehulyatornyy-akt/povidomlennya-pro-oprylyudnennya-proyektu-postanovy-kabinetu-ministriv-26
[65] CMU Resolution No.530 of 29.04.2026, https://www.kmu.gov.ua/npas/pro-vnesennia-zmin-do-postanovy-kabinetu-ministriv-ukrainy-vid-5-chervnia-2019-r-s530290426

IN FOCUS OF THIS REPORT

ELECTRICITY GRID CONNECTION

Following Law of Ukraine No. 4777-IX On amendments to certain legislative acts of Ukraine regarding the improvement of the functioning of energy markets, competitive conditions for the production of electricity from alternative energy sources and strengthening energy sustainability (hereinafter, Law No.4777), NEURC initiated amendments to the Transmission Network Code, the Distribution Network Code and the Connection Charge Methodology to reform the electricity grid connection process.

Amendments cover different aspects related to network connection, including:

- differentiation of allowed capacity between direction of usage (injection and withdrawal) and usage conditions (firm and non-firm);
- broadening the composition of shared connections, including for customers and storage installations;
- Introduction of flexible connections, as alternatives to connections that may require grid reinforcement.

Within the framework of the EU4Energy Project[66], the Secretariat provided NEURC with an overview of EU best practices in flexible connection agreements and recommended draft amendments to both network codes in this regard. Flexible connection agreements are a recognised tool in the EU and Energy Community used to speed up the connection process and contribute to the efficiency of network utilisation. It was highlighted that, to achieve the necessary effect of flexible connections, their conditions shall be tailored to provide reasonable predictability for grid users regarding the regime of network utilisation while protecting the operational security of the grid. As the reform has only just begun, further monitoring, stakeholder involvement, and developments in the regulatory framework are crucial to realising the benefits of flexible connections.

The Secretariat was also consulted on the draft amendments to the Methodology for Setting Fees for Connection to the Transmission and Distribution Networks, as envisaged by Article 21 of the Electricity Market Law. The Secretariat acknowledged that the proposed reform of connection fees is a cornerstone for the integration of new generation capacity, including renewable energy sources and energy storage, which are essential for the resilience and modernisation of the Ukrainian grid. In this regard, the relevant Energy Community acquis, in particular, Article 18 of the adapted Electricity Regulation (EU) 943/2019, needs to be respected. In this regard, the Secretariat invited NEURC to consider the following principles:

[66] Co-financed by the European Union under the EU4Energy Initiative and implemented by the Energy Community Secretariat

a) Mitigation of Potential Double Charging

The Secretariat has expressed concern that the draft methodology introduces separate capacity components for both withdrawal and injection. For grid users such as Battery Energy Storage Systems (BESS) or hybrid projects that utilise a single physical connection point in both directions, applying these charges cumulatively may result in a fee that exceeds the actual cost of the network capacity created. This effectively risks charging the user twice for the same underlying infrastructure.

b) Reflection of Coincidence and Operational Characteristics

In line with Commission Notice Guidance on efficient and timely grid connections (C/2025/6703)[67] the Secretariat recommended that the connection fee regime reflect the technical reality of hybridisation, and the requested guaranteed capacity used for fee calculations should reflect the maximum required value in the direction, resulting in the creation of the new capacity, to maintain cost-reflectivity.

c) Cost-Reflectivity and System Benefits

A robust methodology should account for the technical benefits certain connections provide to the system. For example, new injection capacity in a congested node might decrease the load on a transformer, providing a system benefit that should be reflected in the fee structure rather than applying a uniform cost increase. All fees should be established on a strict cost-recovery basis, reflecting allowed costs and a reasonable return to provide appropriate economic signals to investors.

d) Substantiation of Flexible Connection Fees

The Secretariat commended the introduction of the flexible connection regime, however noted on a lack of technical or economic substantiation for the proposed 0.3 fixed cost coefficient for flexible connections. Given that flexible connections typically rely on automatic control systems rather than extensive grid reinforcements, fees should be based strictly on actual costs incurred to avoid creating an undue financial burden for developers.

The Secretariat emphasises the complexity of these reforms and the necessity for a broad professional dialogue to continue in this regard. It is essential that all parties communicate their technical comments and expertise to NEURC to ensure the final regulatory framework is non-discriminatory, transparent, and fully aligned with Energy Community acquis and international best practices.

[67] https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:52025XC06703

ANNEX: ENERGY OUTLOOK

This Annex highlights noticeable events and publications related to Ukraine's energy markets in the second quarter of 2026:

April 2026	Reference
Ukraine and Bulgaria to develop "Vertical Gas Corridor" to strengthen energy security of the region	Link
Parliamentary Plenum of the Energy Community: a course for integration and energy security	Link
Denys Shmyhal: The Ministry of Energy and IAEA will cooperate in the reconstruction and development of Ukraine's nuclear energy	Link
Joint statement by the Ministry of Energy of Ukraine and the Energy Community Secretariat	Link
Denys Shmyhal: Following the results of the "Energy Ramstein" and the Chernobyl Conference, new agreements were reached on supporting the energy sector and nuclear safety	Link
Denys Shmyhal and EU Commissioner Dan Jorgensen discussed strengthening EU support for the Ukrainian energy sector	Link
Ministry of Energy summarises the first 100 days of work of the new team	Link
Representatives of NPC Ukrenergo participated in the meeting of the Steering Committee of the Eastern Europe Capacity Calculation Region	Link
Vitalii Zaichenko: European states should take into account the Ukrainian experience in countering russian attacks on energy facilities	Link
Ukrenergo is considering a project to minimise costs for technical losses using storage facilities	Link
Ukrenergo CEO Vitaliy Zaichenko: Abolishing PSO for gas generation was a logical step [express interview]	Link
APRIL 2026: BASE ELECTRICITY PRICE INDEX ON THE DAY-AHEAD MARKET (DAM) AMOUNTS TO UAH 5,391.30/MWh. This is 23.80% lower compared to March 2026. The weighted average electricity price on the DAM for this period amounted to UAH 5,791.59/MWh, while the weighted average price of accepted	Link

electricity on the Intraday Market (IDM) was UAH 5,007.83/MWh.	
UEEX: Natural gas trading results in April 2026	Link
A supervisory board has been formed for LLC "Gas Distribution Networks of Ukraine" ("GAZMEREZHI"), comprising three independent members and two representatives of the shareholder Naftogaz Group	Link
DixiGroup: Over 4 Years of Russian Nuclear Blackmail: 127 Incidents Because of War	Link
May 2026	
CMU announced the implementation of stabilisation measures in the electricity market	Link
Energy Strategy Day: the state, business and international partners discussed the vision for implementing Ukraine's new energy architecture	Link
Denys Shmyhal discussed with Artur Lorkowski further attraction of donor contributions to the Energy Support Fund of Ukraine	Link
Denys Shmyhal held a meeting with the renewed Supervisory Board of Ukrenergo	Link
How the sanctions imposed in April affected the Russian energy sector – details in a new monitoring report by the Ministry of Energy's Recovery and Reform Support Team	Link
The Crisis Committee under the Ministry of Energy considered measures for the stable operation of the gas sector and preparation for the heating season	Link
Market Operator: regarding the introduction of new types of orders for DAM and IDM, as well as the possibility of adjusting IDM orders	Link
MAY 2026: BASE ELECTRICITY PRICE INDEX ON DAM IS 5,068.72 UAH/MWh This is 5.98% less than in April. The weighted average price of electricity on the DAM for this period is 5,222.67 UAH/MWh, and the weighted average price of accepted electricity on the intraday market is 4,946.70 UAH/MWh.	Link
More than 24 hours under attack: massive Russian strike on Naftogaz facilities in Kharkiv and Poltava regions	Link

Ukrnafta and Wärtsilä have signed an agreement to develop distributed generation	Link
Energoatom's Supervisory Board announces the early termination of the mandate of independent Supervisory Board member Patrick Fragman	Link
DixiGroup: Monitoring implementation of the IMF program and EU assistance (May 2026)	Link
June 2026	
Denys Shmyhal and the Minister of Energy of Moldova discussed expanding transit opportunities in the gas and electricity sectors	Link
The Government will allocate almost UAH 939 million from the Finnish-Ukrainian Investment Fund to the development of distributed gas generation	Link
Russia launched a drone strike on one of the buildings of the Centralised Spent Nuclear Fuel Storage Facility	Link
Anatoliy Kutsevol: The Energy Support Fund of Ukraine remains a key instrument for assisting the energy system	Link
The European Union will provide 75 million euros for the restoration of the New Safe Confinement of the Chernobyl NPP	Link
Joint statement by the European Commission, the Ministry of Energy and the Energy Community Secretariat on strengthening support for Ukraine's energy sector ahead of winter	Link
375 million euros for the restoration of energy infrastructure: Denys Shmyhal on the results of the G7+ meeting in Gdansk	Link
The URC2026 Energy Platform has attracted almost 2 billion euros for energy projects and over half a billion euros for winter preparations, - Denys Shmyhal	Link
NEURC has analysed the impact of price caps on electricity imports during the heating season	Link
JUNE 2026: THE BASE ELECTRICITY PRICE INDEX ON UKRAINE'S DAY-AHEAD MARKET REACHED UAH 5,599.19/MWh. The weighted average electricity price on the DAM during the period was UAH 5,808.64/MWh, while the weighted average price of accepted electricity on the Intraday Market (IDM) was UAH	Link

5,106.08/MWh.	
Naftogaz has reached an agreement in principle on the restructuring of two series of Eurobonds worth around €1.2 billion	Link
Naftogaz Group secures long-term LNG terminal capacity for the first time	Link
DixiGroup: SUMMER OUTLOOK 2026 - GAS	Link
DixiGroup: SUMMER OUTLOOK 2026 - ELECTRICITY	Link

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