

# UA gas market update & development of new routes

## Annual Shippers' Meeting

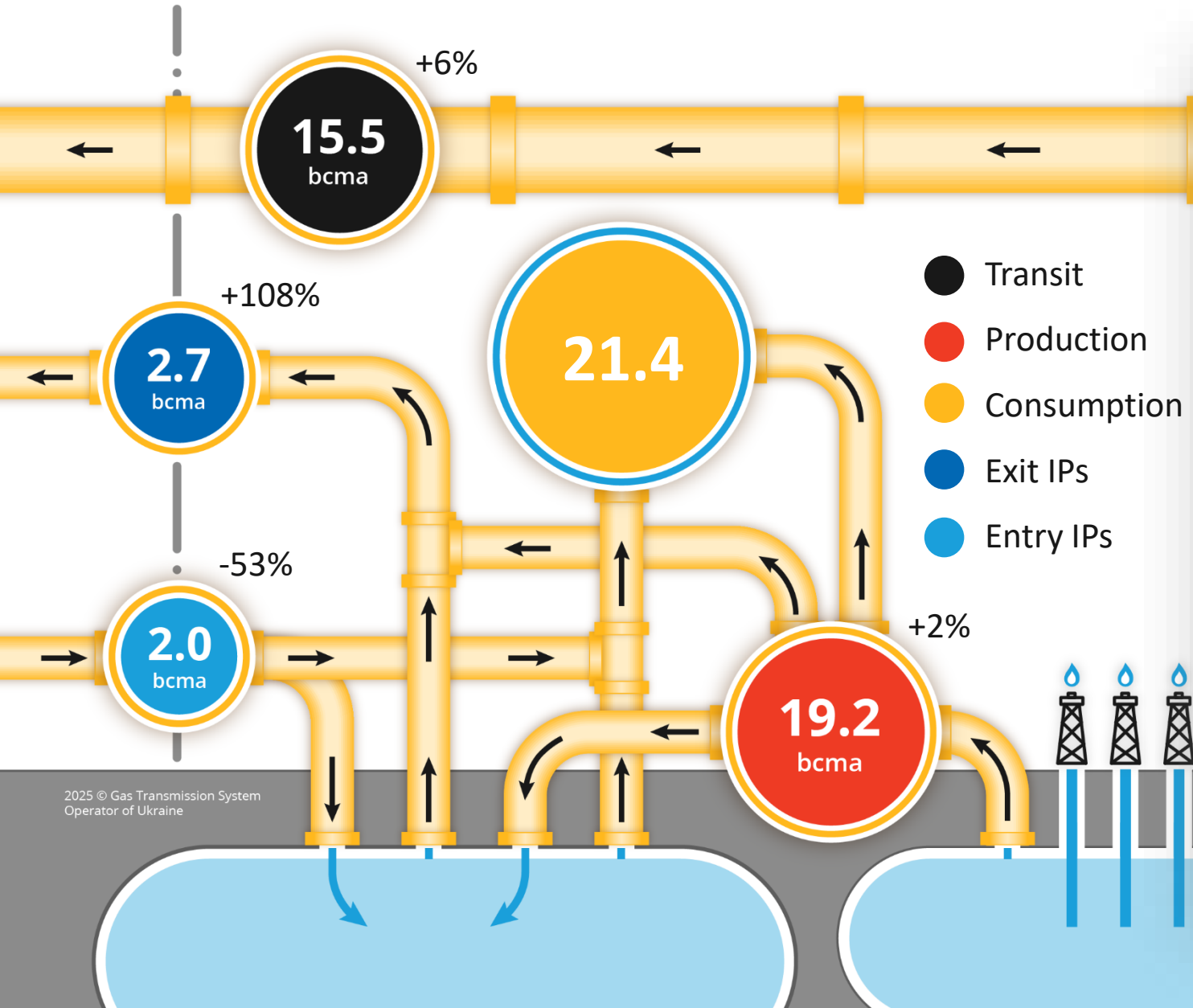
Vienna  
June 10, 2025



# Andrii Prokofiev

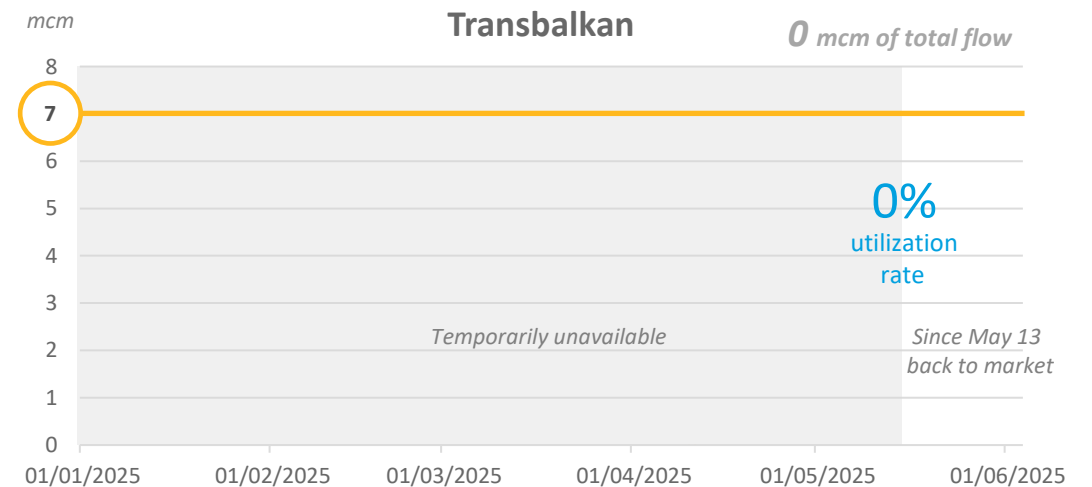
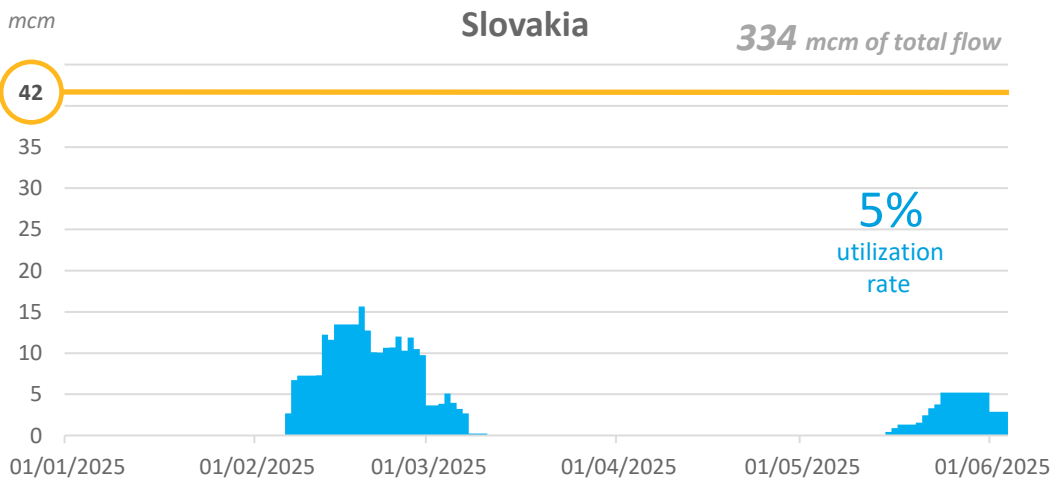
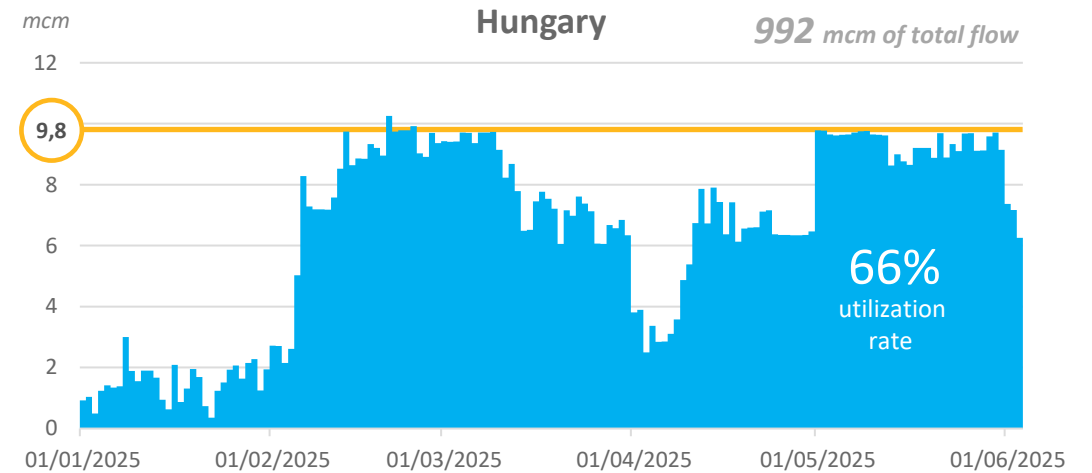
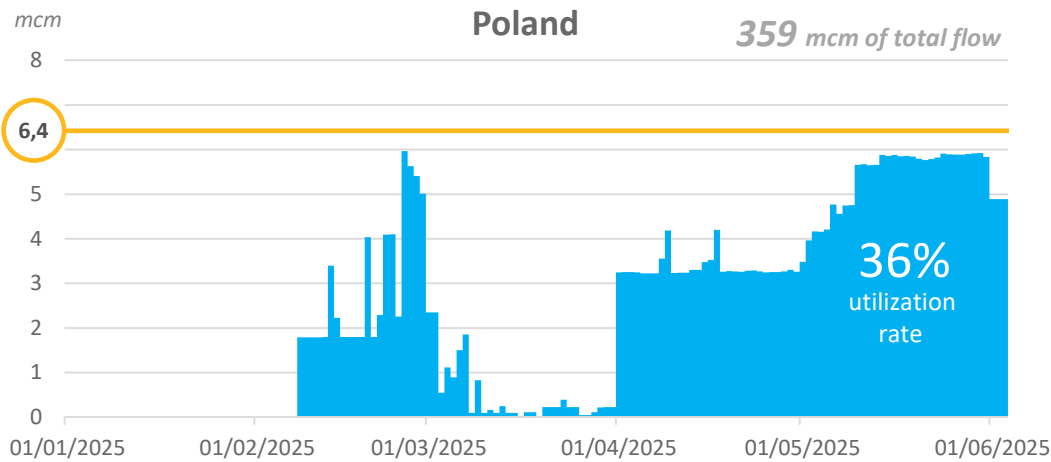
Head of Division of  
Cooperation with Clients

# Ukrainian gas market in 2024



- **Steady recovery of gas production** (2% growth respectively)
- Cross-border flows (excl.transit of russian gas) **increased on exits** (by 108%), but **decreased on entries** (by 53%)
- **Transit** increased by 6% compared to 2023, but on 1 January 2025 **was stopped after contract expiration**
- System is functioning **without technical issues** despite attacks on energy infrastructure
- Stress-tests, conducted in 2023 and 2024, confirmed that the system is **resilient to shocks and external factors** under zero transit mode, which was **confirmed in real life in 2024/2025 winter season**

# Utilization of EU-UA cross-border IPs



— Firm capacity (mcm/day)  
 ■ Flow via respective direction (mcm/day)

# Super-Bundled product main features

- Access to LNG terminals in Greece (Revithoussa, Alexandroupolis, etc.), TAP
- Duration of product - June-October 2025
- Super-bundled product details

Interconnection Points	Sidirokastron/Kulata – Negru Voda /Kardam – Isaccea/Orlivka – Kaushany – Grebenyky
Discount	25% (GR, BG, RO, MD) + 46% (UA)
Capacity	<ul style="list-style-type: none"><li>● June-August ≈ 3 mcm/d (1 cargo/month)</li><li>● September-...≈ 7 mcm/d (2 cargo/month)</li></ul>
Specific features	No access to VTPs in GR, BG, RO, MD, tailor-made bundled product for transit to UA

- **23 June 2025 – auction for July 2025**
  - capacity offered – to be determined after 16 June
  - uniform price auction
  - next auctions – 4<sup>th</sup> Monday of M-1

## Network user must have

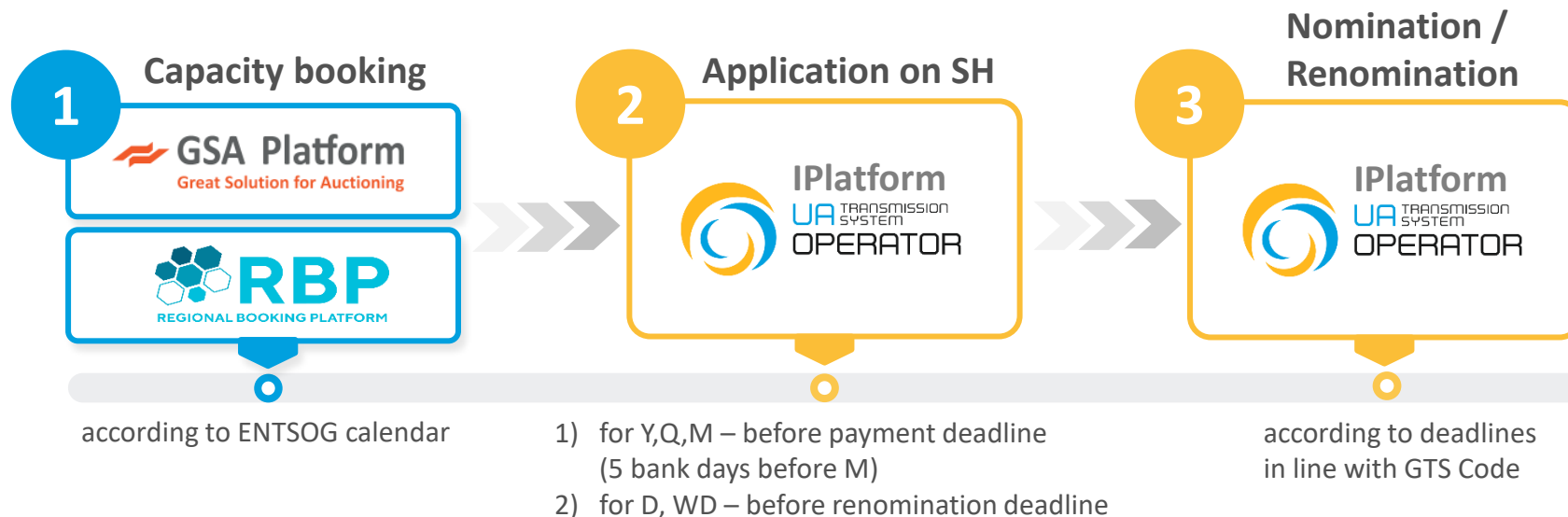
- Transport contracts with all TSOs (DESFA, Bulgartransgaz, TRANSGAZ, Vestmoldtransgaz, GTSOU)
- Title transfer – UA VTP or UA UGS customs warehouse

## Next steps

- Resumption of Alexandroupolis LNG Terminal (expected 15 August 2025) and inclusion of ICGB into the product
- Increase of capacity **from 3 to 7 mcm/d**
- Review of discounts to remain competitive

# New shorthaul rules under consultations

	AS IS	NEW RULES
Conditions	nomination at entry & exit points must be equal, allowed customs regimes – transit & customs warehouse, no access to VTP	
Type of capacity	capacity with restrictions (lowest priority)	firm / interruptible
Booking	implicitly via renomination in IPlatform (FCFS)	standard auction via RBP / GSA
Pricing	Tariff × SH coefficient	Tariff × SH coefficient × Period coefficient
Products	WD	Y, Q, M, DA, WD



# Potential import gas procurement by GTSOU

<b>Trading platform</b>	UEEX	<b>Period</b>	June-October 2025	<b>Minimum lot volume</b>	0,1 mln m <sup>3</sup>
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Main terms	Resident of Ukraine		Non-resident of Ukraine	
Title transfer point	UGS	UA VTP	CWR	Border
Conditions	custom cleared gas imported after 31.05.25	custom cleared gas imported after 31.05.25	non-custom cleared gas	non-custom cleared gas
Currency	UAH/1000 m <sup>3</sup>	UAH/1000 m <sup>3</sup>	EUR/1000 m <sup>3</sup>	EUR/MWh
Delivery period / Trade notifications	at the seller's choice from 01.06.2025 to 31.10.2025	flat flow during the month	gas day of title transfer	flat flow during the month
Payment	within 5 working days from the date of title transfer	80% - within 3 working days from the date of title transfer 20% - until D-10 of M+1	within 5 working days from the date of title transfer	25% - D-10 of M 25% - D-20 of M 25% - last D of M 25% - until the 10th working day of M+1

# Thank You!

