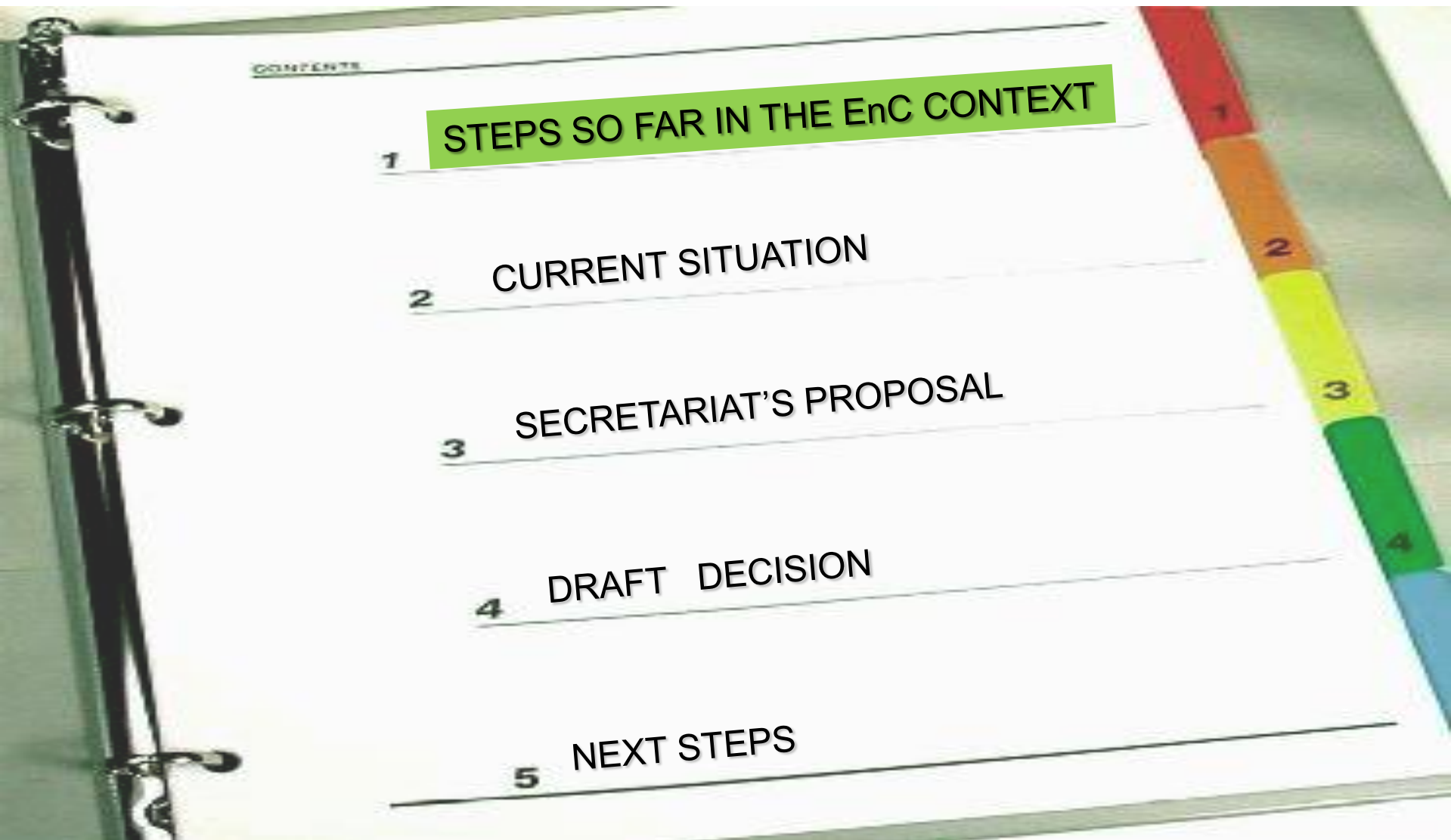


## Next steps for the implementation of the Oil Stocks Directive in the EnC: Secretariat's Proposal



*Energy Community Secretariat  
23 March 2012  
Vienna*

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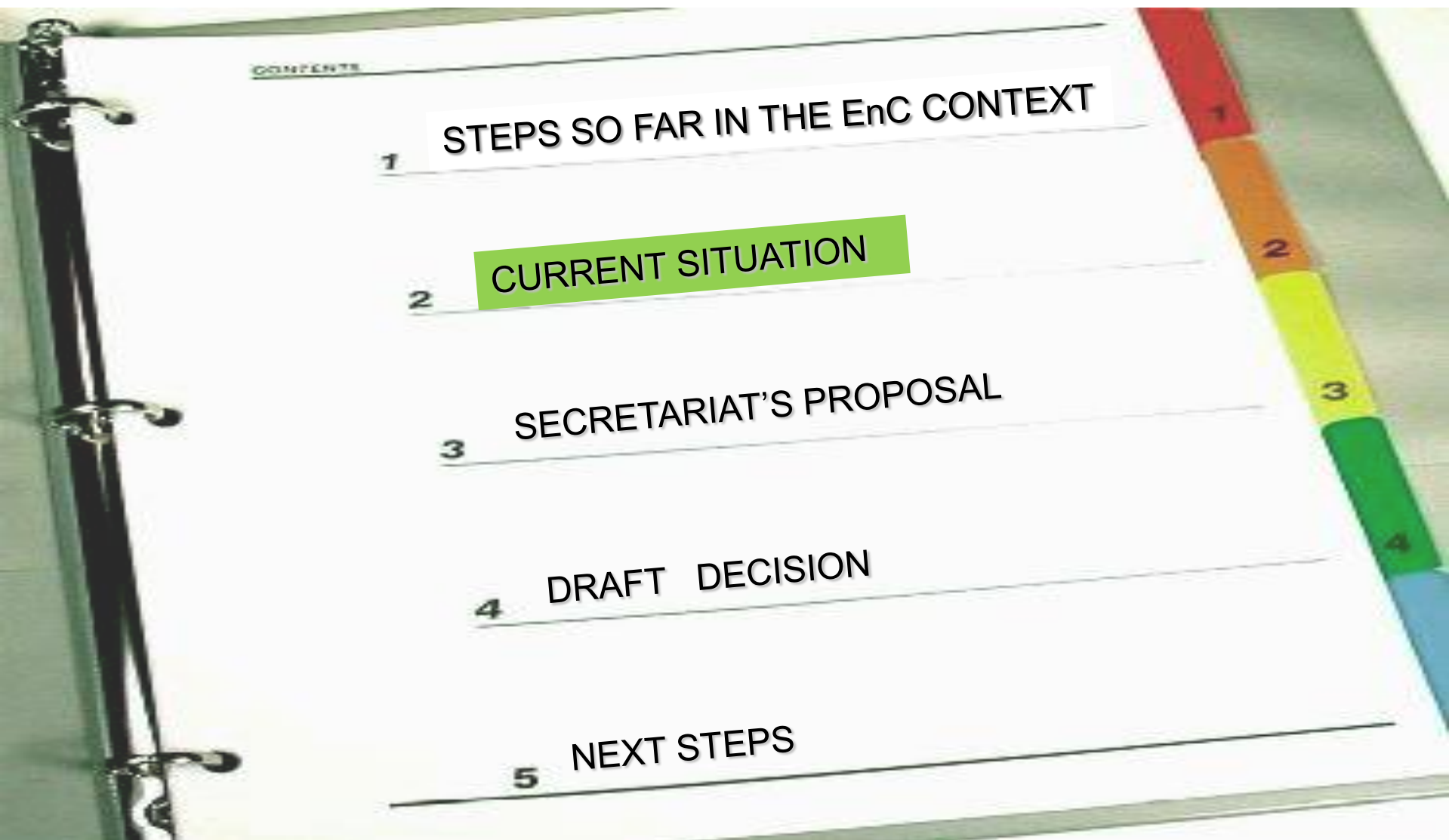


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## STEPS SO FAR

- Political support to the development of an oil dimension within the EnC in general, and to adopting acquis on emergency oil stocks in particular since 2008
- Several Oil Fora have reinforced the Contracting Parties' willingness to gradually start transposing Directive 2009/119/EC
- The oil stocks workshops organised in 2010 and 2011 have confirmed the Contracting Parties' position that the oil security as part of security of supply is the main priority in the oil sector
- The 9<sup>th</sup> Ministerial Council Meeting held in October 2011 in Moldova indicated explicitly as a priority the inclusion of the oil stocks Directive in the Energy Community in 2012

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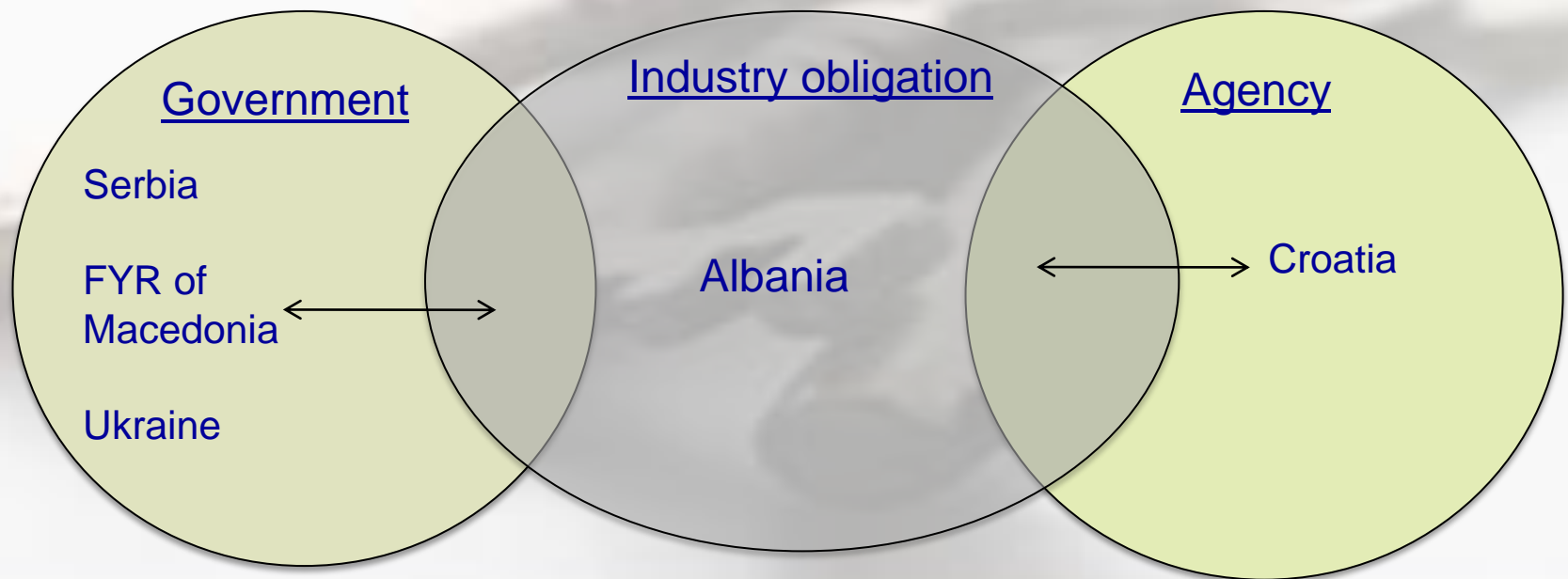


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# OIL STOCKS DIRECTIVE - EnC

## CURRENT SITUATION

- Substantial differences between the Contracting Parties reflecting different oil supply and political structures
- Differing policies and measures followed by individual economies reflect the diversity among the Contracting Parties:



No Stockholding Policy: Moldova, Montenegro, Kosovo\*

\*

This designation is without prejudice to positions on status, and is in line with UNSCR 1244 and the ICJ Opinion on the Kosovo declaration of independence.

## OPEN ISSUES

- In order to be in compliance with Directive 2009/119/EC, will be required:
  - Legal framework changes for compliance
  - Additional actions (measures) on oil (crude oil and products) stockholding
  - Stockholding structure – what are the implications on the existing capacity Improvements on the response system in case of an emergency
  - Investments in compliance with directive
  - Planning ensuring compliance with the effective date of full implementation of this directive

Key Findings

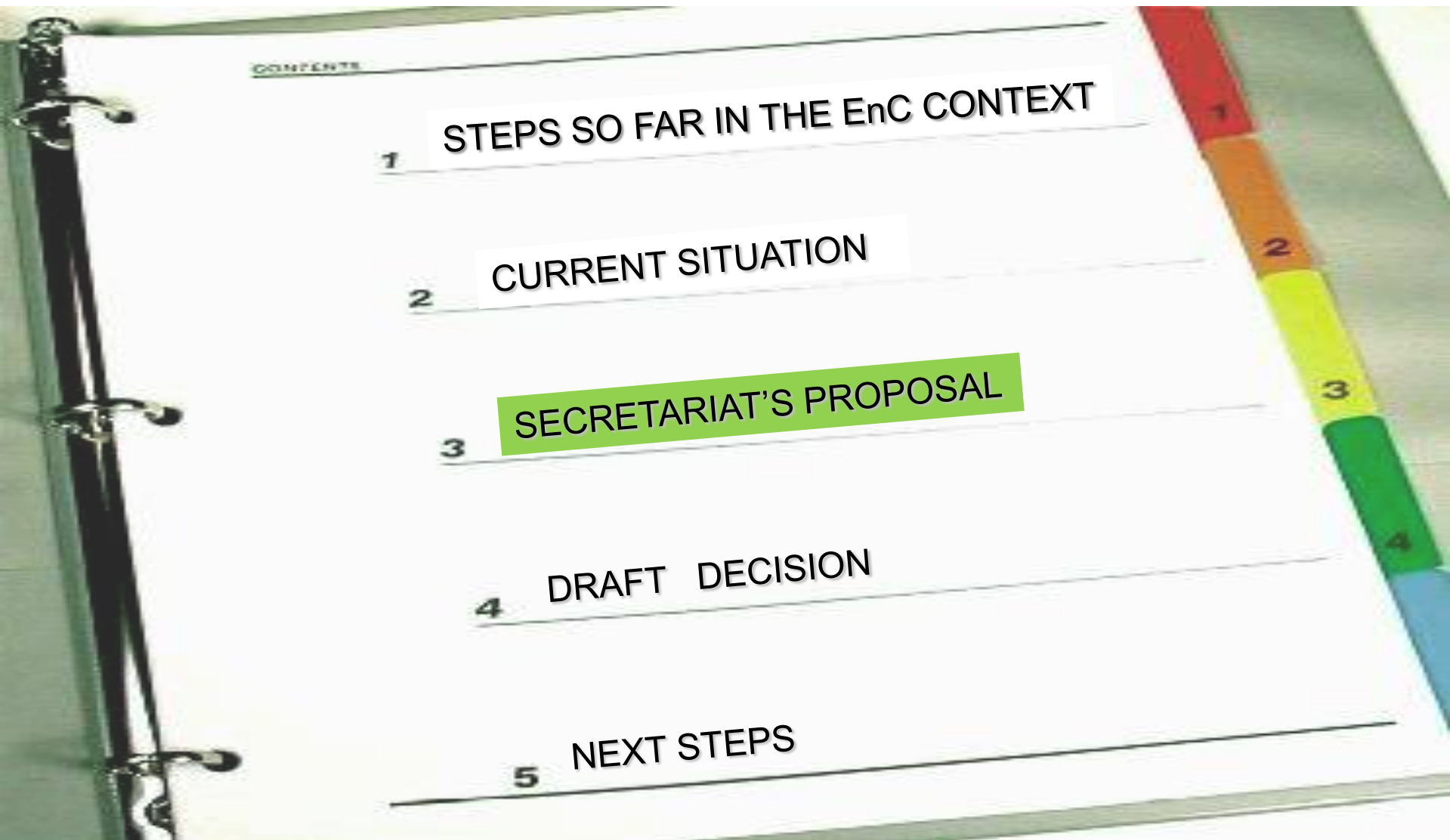
## REQUIRED STORAGE CAPACITIES AND INVESTMENT

No.	Contracting Parties	Required Volume (thousand m <sup>3</sup> )			Required Investments (Million €)			Total Investment (Million €)
		New storage construction	Storage modernisation	Total Storage Capacity	New storage construction	Storage Modernisation	Purchase of crude oil and products	2011-2020
1	Albania	97,0	140,0	237,0	21,0	13,4	91,9	126,3
2	Bosnia and Herzegovina	374,0	182,0	556,0	86,2	16,8	212,0	315,0
3	Croatia	750,0		750,0	200,0		419,6	619,6
4	FYR Macedonia	244,0		244,0	50,0		80,0	130,0
5	Moldova	327,0		327,0	78,0		130,0	208,0
6	Montenegro	38,8	67,2	106,0	9,3	6,5	60,0	75,8
7	Serbia	837,0		837,0	172,0		370,0	542,0
8	Ukraine	9.225,0		9.225,0	2.200,0		3.300,0	5.500,0
9	Kosovo*	223,0	34,0	257,0	53,5	3,3	100,0	156,8
<b>Contracting Parties - Total</b>		<b>12.115,8</b>	<b>423,2</b>	<b>12.539,0</b>	<b>2.870,0</b>	<b>40,0</b>	<b>4.763,5</b>	<b>7.673,5</b>

\*

This designation is without prejudice to positions on status, and is in line with UNSCR 1244 and the ICJ Opinion on the Kosovo declaration of independence.

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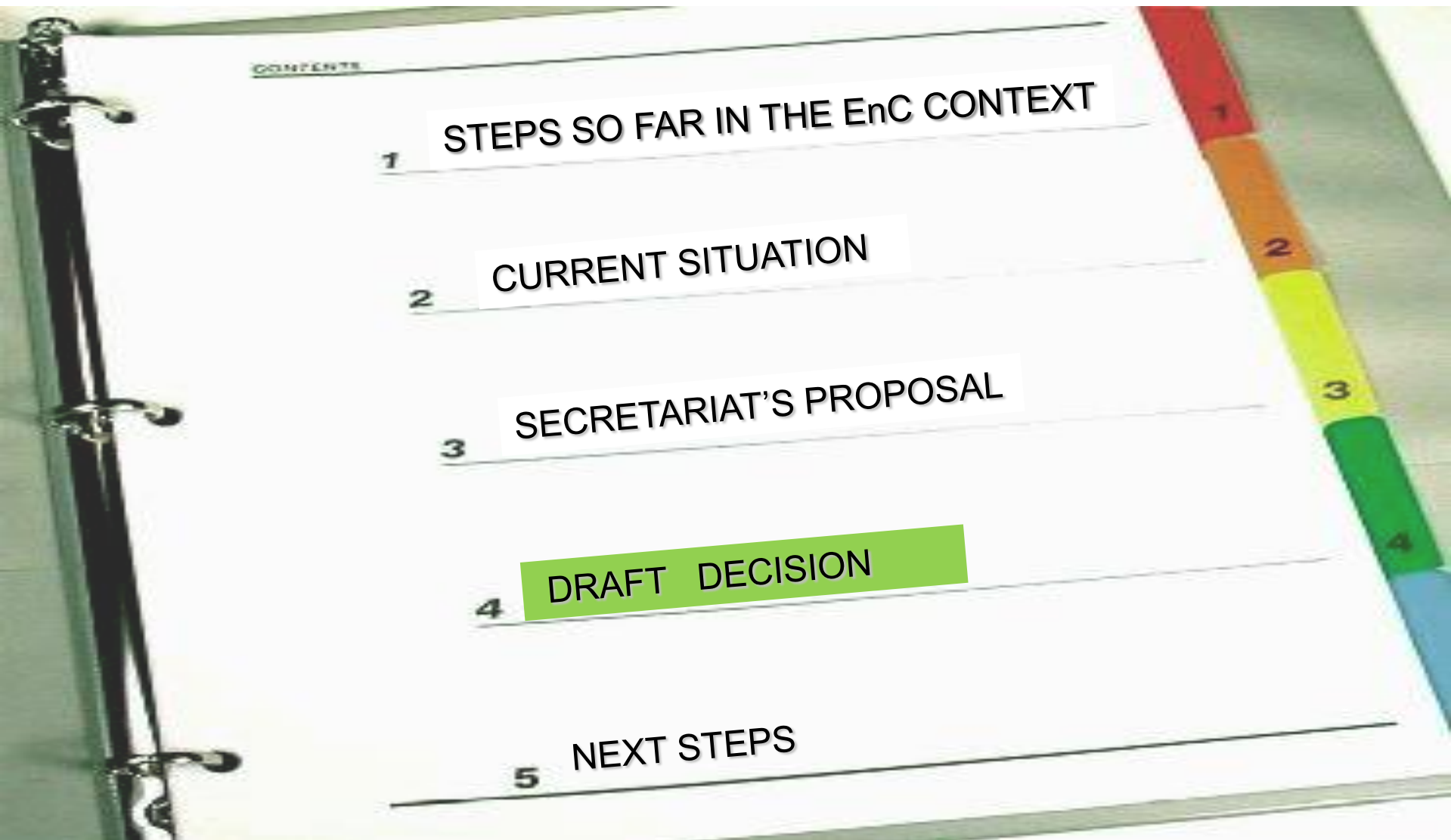


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## SECRETARIAT'S PROPOSAL

- 1** The Secretariat proposes the incorporation of Directive 2009/119/EC into the Energy Community acquis in line with the Draft Decision on the implementation of Council Directive 2009/119/EC in the Energy Community
- 2** The proposed Decision on incorporating the Oil Stocks Directive in the Energy Community is based on Articles 100(ii) EnC read in conjunction with Article 1(3) of Decision No. 2008/03/MC–EnC, as well as Article 24 EnC for the necessary adaptations

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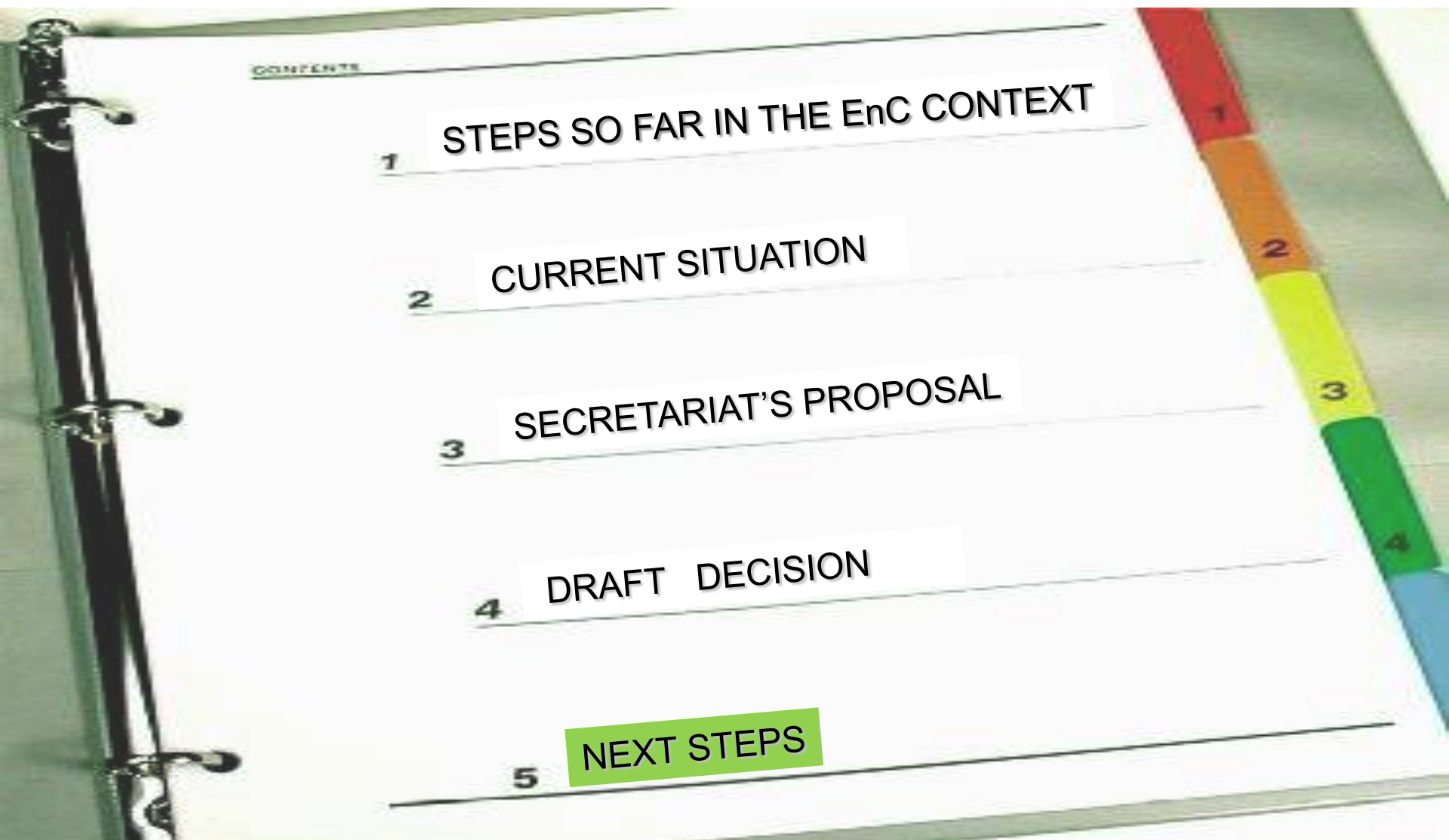


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## **DRAFT DECISION**

- 1** Each Contracting Party shall implement Council Directive 2009/119/EC not later than 01.01.2020
- 2** The European Commission is invited to propose in due time relevant measures, adapting the Directive in line with the objective needs of the implementation process and the institutional framework of the Energy Community
- 3** The Secretariat shall monitor and review the preparation of the implementation of Directive 2009/119/EC in the Contracting Parties and shall submit an annual progress report to the Ministerial Council, the first of which shall be submitted in 2013

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## NEXT STEPS

1. 3<sup>rd</sup> Oil Stocks Workshop co-organised with HANDA on 25-26 April 2012 in Zagreb
2. Full set of draft documents, concerning the implementation of the Directive, for endorsement during the next PHLG meeting - June 2012
3. Ministerial Council invited for adoption in October 2012

### **Implementation of Directive 2009/119/EC will guarantee:**

- High level of security of oil supply in the Energy Community
- Maintaining minimum stocks of crude oil and/or petroleum products
- Establishing the necessary procedural means to deal with a serious shortage
- Possibility for a regional approach

# Thank you for your attention

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23 March 2012