Just Transition and Energy Tariffs

European Investment Bank

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The EIB: The bank of the European Union

Improving quality of life in Europe and beyond

- The world’s **largest multilateral lender**
- EIB is based in Luxembourg and owned by the 27 EU Member States
- EIB is the **EU’s long-term lending institution** – a public bank with objectives **driven by EU-policies** with priorities to promote European economic development and integration
- **4 key areas**: climate/environment, infrastructure, innovation, SME
EIB Group financing in 2020 by region

- **European Union**: €66.57 bn
- **Outside EU**: €10.23 bn
  - **United Kingdom**: €387 mn
  - **Eastern Neighbours**: €1.34 bn
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  - **Sub-Saharan Africa, Caribbean and the Pacific**: €2.26 bn
  - **Asia and Latin America**: €1.47 bn
  - **Southern Neighbours**: €3.51 bn

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**Total**: €86.80 bn
The EIB has worked with Ukraine since 2007.

Ukraine has been the main recipient country of EIB support in the Eastern Neighbourhood, accounting for more than 60% of the EIB lending activity.

The EIB is today one of the largest investors in Ukraine with signed projects of about EUR 7bn.
The European Investment Bank focuses on the following areas:

- energy efficiency, climate action and innovation
- social and economic infrastructure
- transport and connectivity
- local private sector development
Focus areas of transition
Energy Efficiency and tariffs

✓ Significant share of population is sensitive to energy tariffs changes

✓ Difficult to raise to full cost reflectiveness

✓ Good investment projects can decrease tariffs
Renewables and tariffs

- Competitive RES in electricity
- Ukraine strategy for efficient decarbonisation of heat?
- Importance of competitive financing
Thank you for your attention!