Western Balkans
Regional Energy Efficiency Programme (REEP)

Energy Efficiency Coordination Group
09 March 2022
A reminder…
Welcome to REEP

We planted 1000 trees in the Western Balkans to promote energy efficiency. 🌳🌳

Our GEFF credit line and EU-funded incentives helped already over 9,000 households invest in energy saving measures.

With #EBRDdonors support from @EU_Near, Austria, WBIF

We’ve planted 1,000 trees across the Western Balkans
REEP Overview

Objective: Sustainable Market for energy efficiency in the Western Balkans

Window 1a
ESCO Support TA
- Legislative & project preparation support

Window 1b
Policy Dialogue TA
- Policy support

Window 2
Intermediated Financing through local banks
- EE, RE projects in SMEs
- EE, RE in the residential sector
- EE in the municipal sector

Window 2
KFW
- Direct Financing to Private Sector (project and corporate finance)
  - Small and Mid-scale RE & EE projects
  - PILOT: EE and RE in the residential sector

Window 3
Direct Financing to Public Sector (sovereign/sub-sovereign)
- EE and RE in buildings
- Sustainable heating and cooling
- Innovation and smart solutions

Window 4
KFW

€78.8m
EU grants

€23.9 m
other grants

€527 m
IFI project finance
REEP Overview:
Activities under the new Replenishment

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EE, RE projects in SMEs
EE, RE in the residential sector
EE in the municipal sector

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Small and Mid-scale RE & EE projects
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Sustainable heating and cooling
Innovation and smart solutions

completed
scale up
new activity
Total REEP Results

**Financing**

- **SIGNED**
  - EUR 276m
  - in credit lines w/ 30+ PFiS

- **SIGNED**
  - EUR 130m
direct lending (private & public)

**Beneficiaries**

- **700+ towns**
- **~ 1,000 SMEs**
- **11,500+ households**
- **125 p. buildings**

**Impacts**

- **ENERGY SAVINGS**
  - 808k MWh/y
  - ~ 27% North Macedonia’s residential electricity consumption

- **AVOIDED**
  - 534k t CO₂/year
  - ~ removing 120,000 cars from the road

- **INSTALLED**
  - 120 MW renewable energy capacity

**75 policy deliverables**
Recent activities
Updates since last EECG (Nov’2021)

**Intermediated finance**

- **SME & public sector**
  - + 4 new sub-loans
  - + EUR 0.85m

- **Residential**
  - New signings: Kosovo – KEP*;
    BiH – Mikrofin*, Intesa*, Partner;
  - + 2,039 new sub-loans
  - + EUR 9.2m

- **SME & public sector**
  - New signing in BiH, microfinance EE (awaiting new REEP funds to start operations)
  - REEP funds exhausted; expecting replenishment

**Policy**

- EPBD North Macedonia – 2 regulatory documents drafted, for review by Ministry
- EPBD BiH-Federation – 5 regulatory documents in final drafting phase
- Eco-design: Bosnia and Herzegovina – Phase 2 legislative drafting commenced for 7 product groups
- Serbia: monitoring and verification of cumulative savings per EED Article 7 – technical analyses completed

Policy support in the next REEP phase will be conditional upon successful completion and adoption of ongoing policy deliverables.

* New PFI
Recent activities
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### Direct finance

#### Public buildings
- Signed Nov’21: BiH-Republika Srpska EE Fund (20 public buildings), EUR 4.5m
- Preparations progressing for new projects:
  - SRB: Vojvodina (80 buildings), EUR 12m
  - BiH: Tuzla and BiH, EUR 17m
  - KOS: Pristina and Prizren, EUR 10m

#### District Heating
- SRB: EUR 30m project Novi-Sad DH under preparation
- BiH: three projects (EUR 24m) in Sarajevo and Zenica under preparation

#### Portfolio
- Zenica and Sarajevo PB projects are progressing but with delays

### Direct finance

#### Public buildings
- MNE: IC contract signed, preparation of tender documentation in progress, works expected in early 2023
- NMK: IC contract signed, preparation of tender documentation in progress, works expected in late 2022 or early 2023
- ALB: IC contract signed, first tender in progress, works expected in H2/2022
- NZEB Consulting - Fraunhofer, TA in MNE ongoing, location for construction secured
- REEP Replenishment: prep studies ongoing

#### District Heating
- SRB: Solar DH study ongoing, 2 cities shortlisted, preparation of PFSs to start soon
New REEP Website is online

https://wbif.eu/reep
Thank you!

**Presenters**

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