



Uniting Europe's Energy, Today

# Energy Efficiency Coordination Group

Session on Donor Coordination & Sustainable Finance

20 March 2025

# Agenda

- |   |       |
|---|-------|
| ■ Intro presentation                                | 14:00 |
| ■ Updates on regional EE support programmes         | 14:15 |
| ■ EE financing - part 1: Role of State Funds        | 14:45 |
| ■ EE financing - part 2: Role of the private sector | 15:30 |
| • Enabling & De-risking: presentation by UNIDO      |       |
| • Short case studies                                |       |
| • Interactive session & discussion                  |       |
| ■ Q&A   | 16:15 |

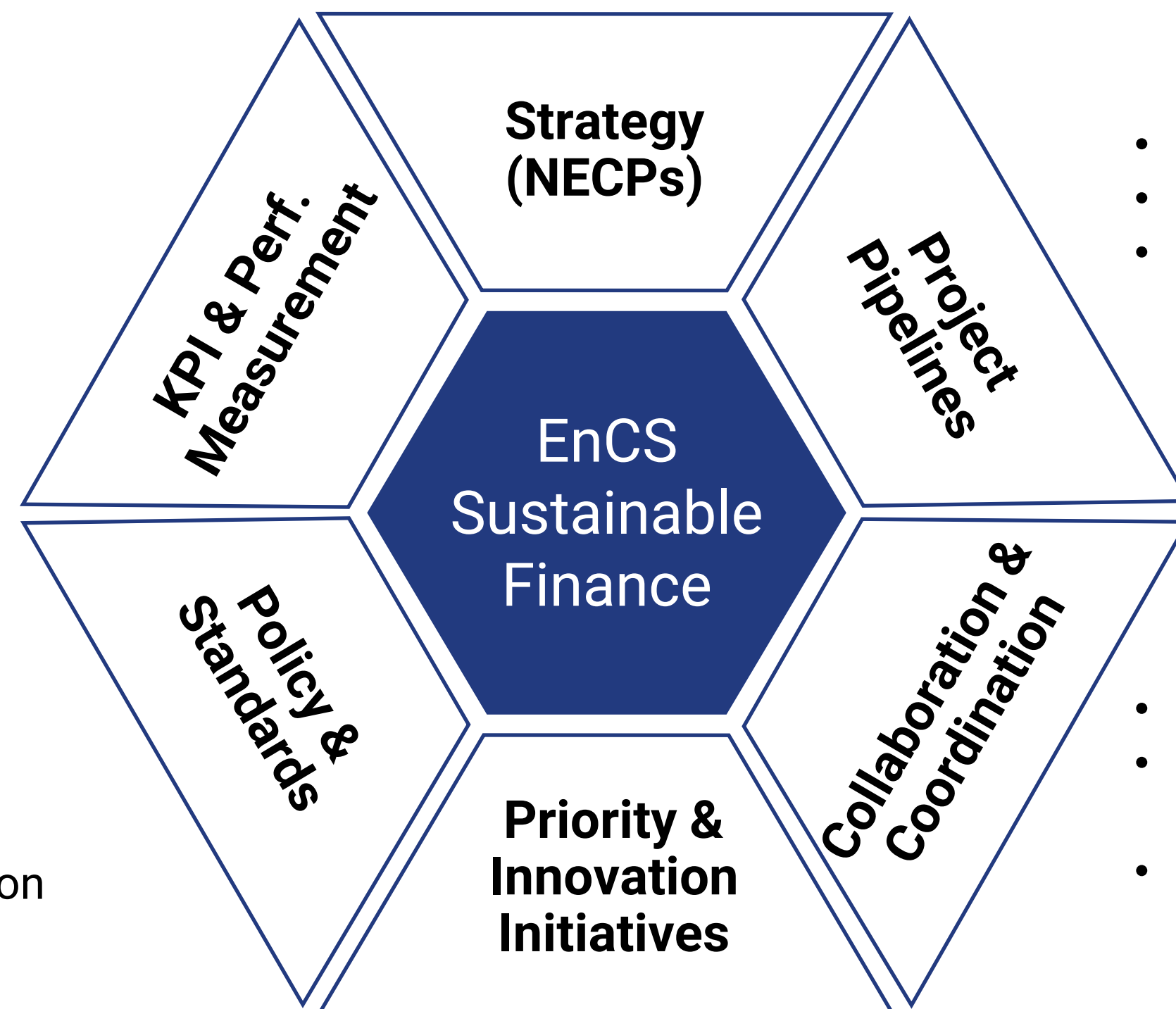
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# SF Areas of Activity

- National Energy & Climate Plans (NECP) targets
- Gaps & priorities for SF

- Decarbonisation progress
- Economic impact
- Private sector investment mobilisation



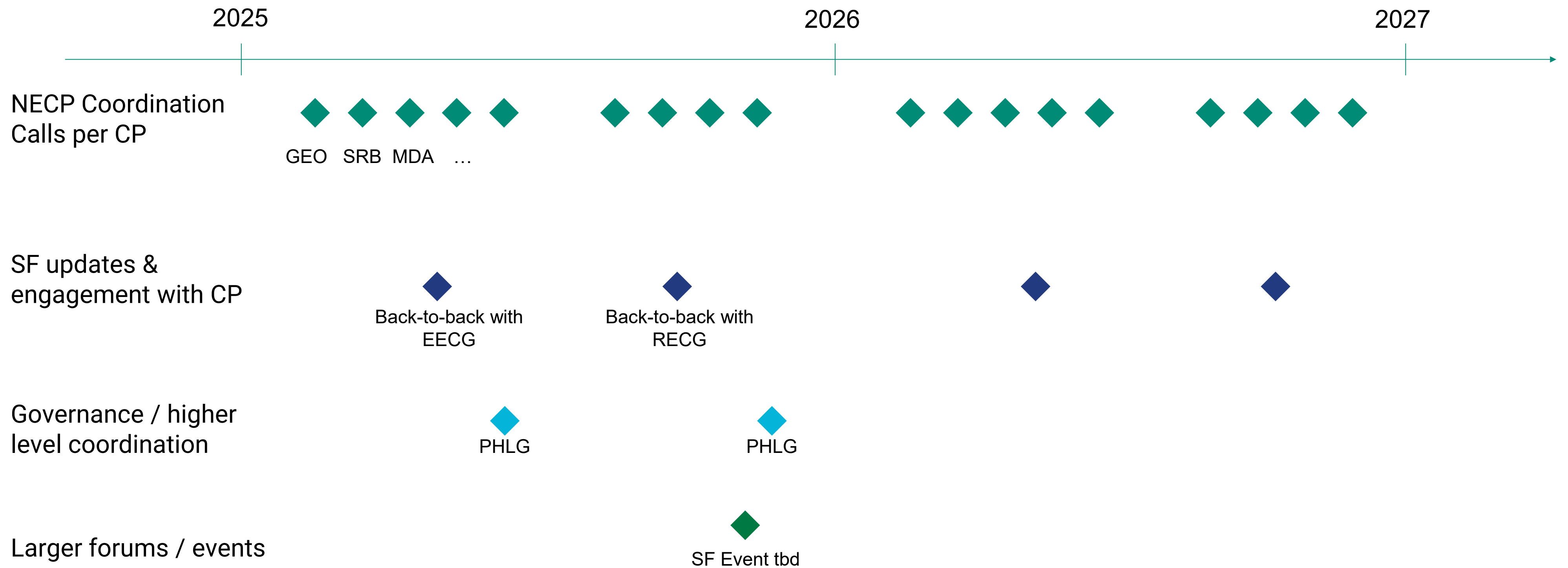
- PEI (Projects of Energy Community Interest)
- National Single Project Pipelines
- Others tbd?

- EU Taxonomy
- CSRD
- Green Bond Standard
- Labels, ratings & verification services

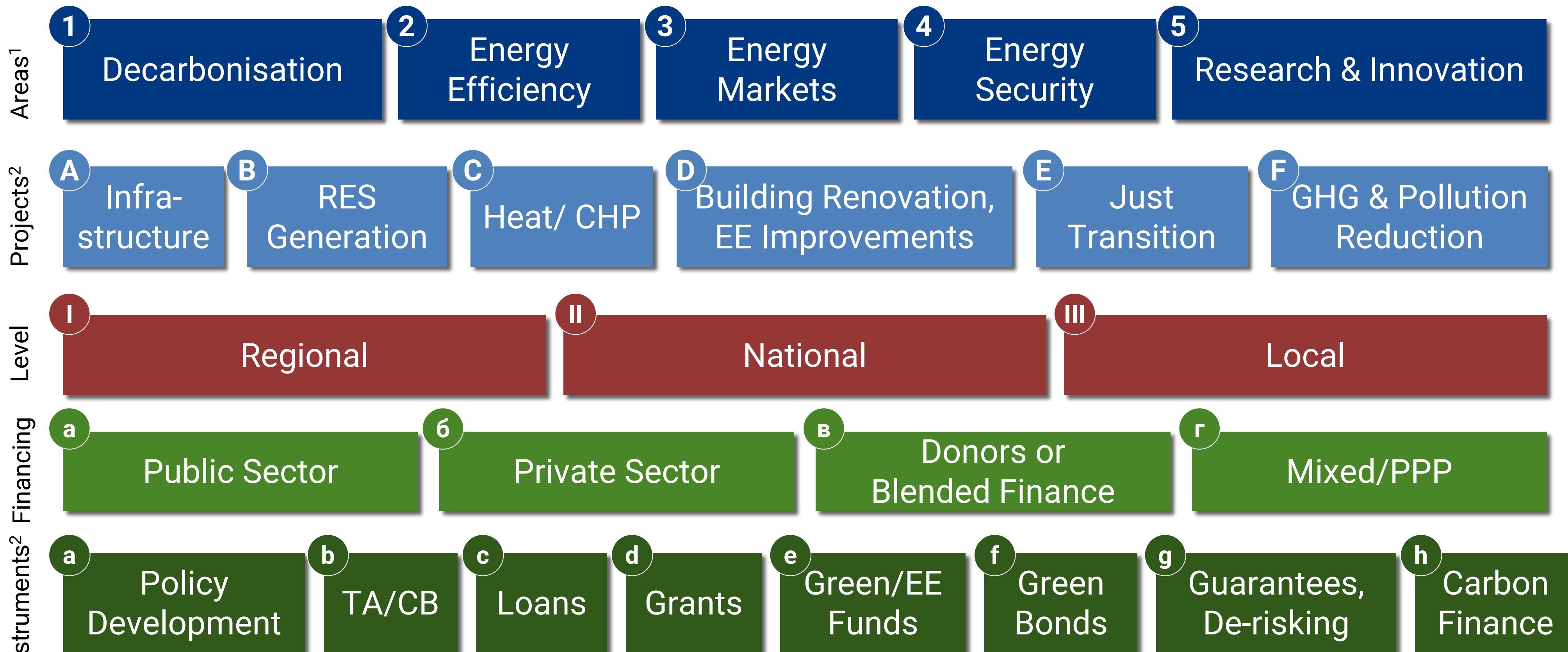
- Discussion of CP needs
- Regional coordination & financing match-making
- Attract and expand network of donors, IFIs, investors

- De-risking & risk sharing
- Blended finance structures
- Carbon finance

# IFI & Donor coordination engagement will take place regularly

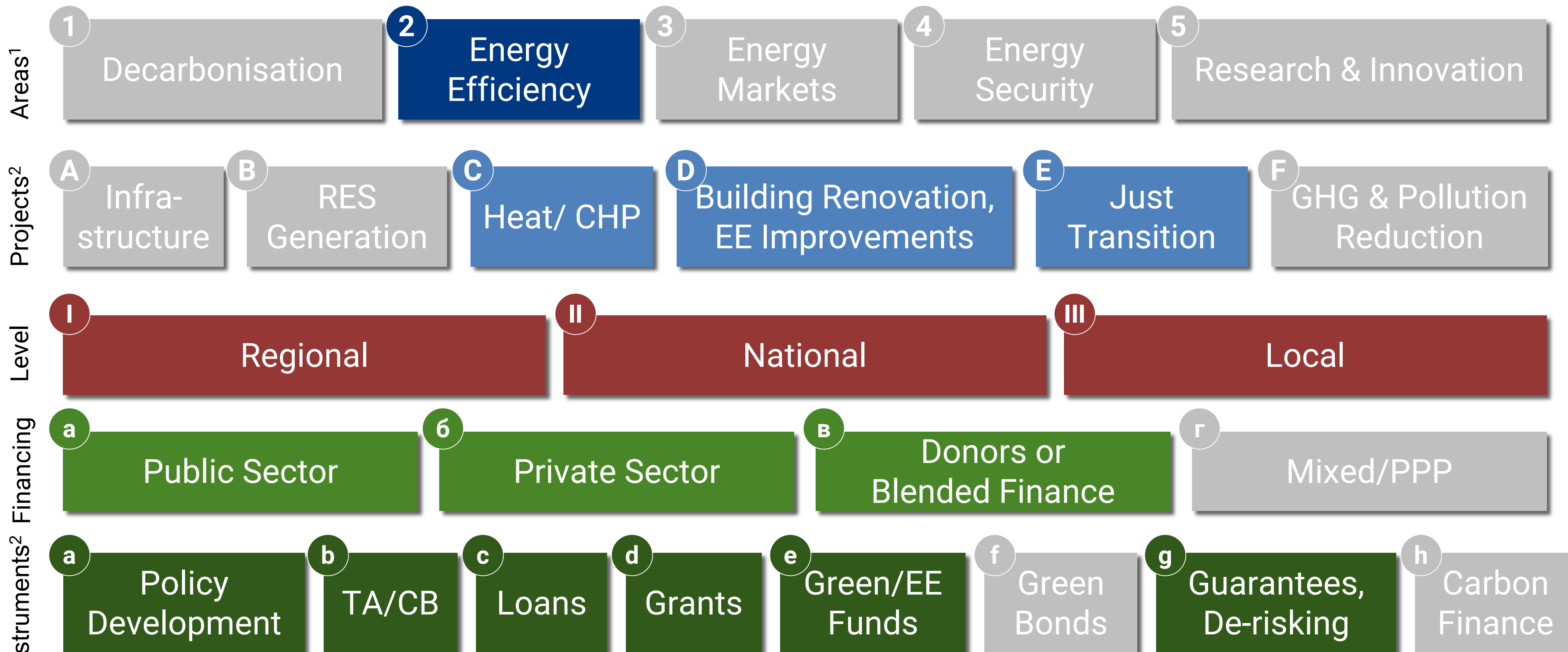


# EnCS Framework for Sustainable Finance



Assumptions: NECP is finalised, Governance (e.g. MRVA) is not considered here  
 1) Based on NECP dimensions  
 2) non exhaustive

# EnCS Framework – highlighted areas for today



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# Discussion

- Where have you experienced the most benefits from REEP?
- Where do you see opportunity to strengthen the programme?
  - Existing aspects?
  - New aspects?

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## Case Study 2: Energy Savings Insurance (ESI)

- Programme first developed for Latin America (Inter-American Development Bank (IDB) and the Danish Government)
- Then launched in Europe in Italy, Portugal and Spain (under EU Horizon 2020-funded project)
- ESI model has financial and non-financial pillars:
  - a standardised contract for SMEs for EE projects
  - an insurance product to insure against the technology provider failing to fulfil its contractual obligations regarding the energy savings
  - a validation process to overcome the perceived high-performance risk of energy efficiency projects
  - a financing structure established by linking existing financial instruments (i.e., green credit lines)
- Technologies covered: LED lighting, industrial refrigeration, cogeneration, solar PV systems, air conditioning systems, air compressors, boilers, advanced energy management solutions etc.



## Case Study 3: MSME portfolio guarantee

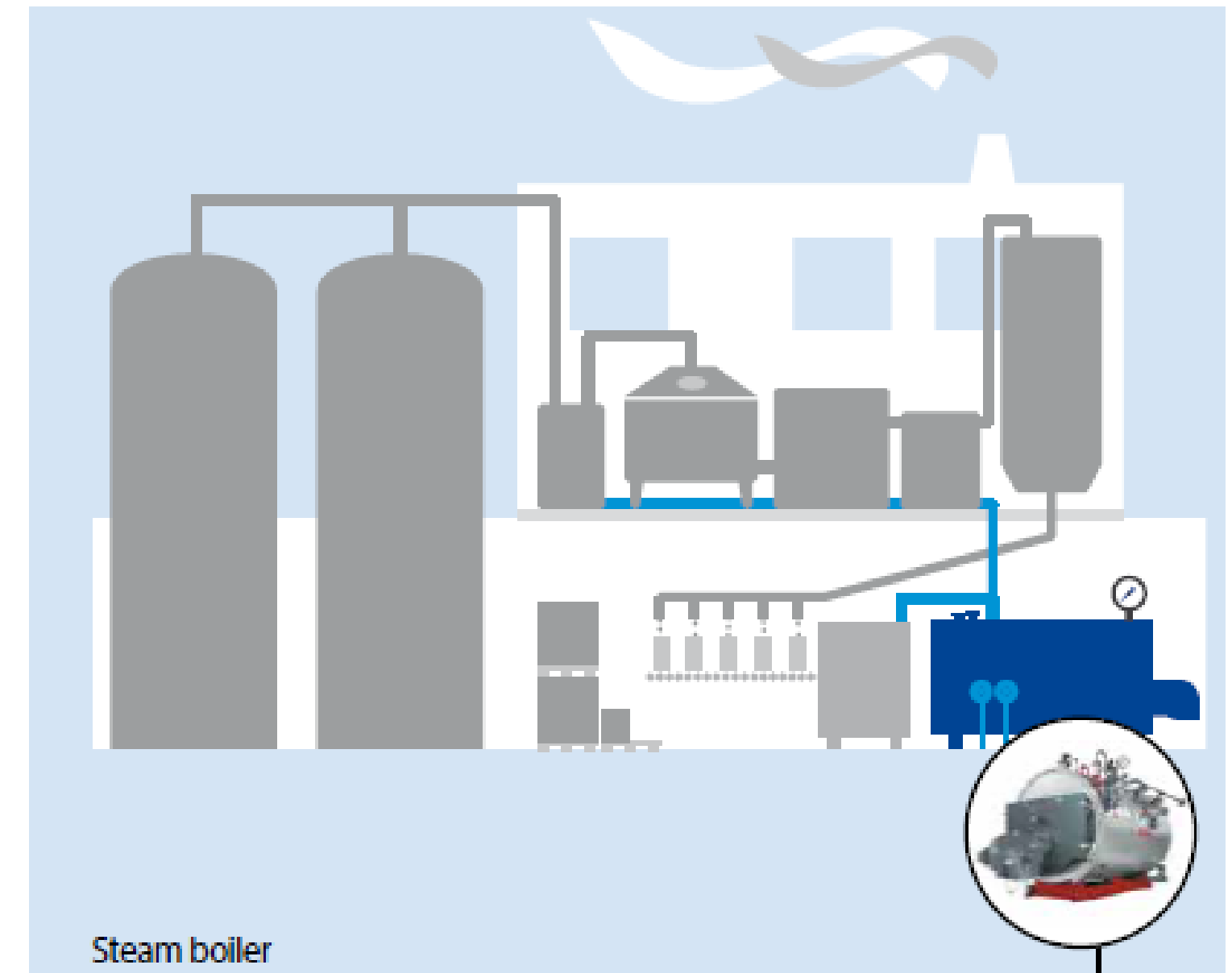
- EBRD has launched a new portfolio risk-sharing product in Kosovo
- The guarantee will facilitate new lending by Raiffeisen Bank Kosovo to micro, small and medium-sized (MSME) enterprises
- EBRD will cover up to 50% of the credit risk on a loan portfolio of up to €25 mn
- 20% of the facility will be used for Green Economy Transition (GET) eligible technologies
- First-loss risk cover provided by Norway under the Western Balkans Growth Support Programme



# Case Study 4: Private sector sustainable investment fund

## Green for Growth Fund (GGF)

- Climate change mitigation fund which invests in RES, EE, resource efficiency in emerging markets
- Originated by IFIs (EIB, KfW, etc), it now has many private sector investors (e.g. banks)
- Reached EUR >1 billion in assets
- Managed by professional fund manager (Finance in Motion)
- Operated under the EU's Sustainable Finance Disclosure Regulation (SFDR)
- Provides additional services over the financing life-cycle (e.g. technical assistance, energy audits)



# Questions for Audience Engagement

- 1) Which presented EE financing initiatives do you consider most beneficial?
  - a) Lending programmes (with cash back incentives) by local banks in collaboration with donors & IFIs (REEP, EBRD Case Study)
  - b) Loan guarantee funds (UNIDO LFG case study)
  - c) Energy savings guarantee (ESI case study)
  - d) Private sector sustainability investment funds (GGF case study)
  - e) Other suggestions: *please indicate in the room or meeting chat*

# Questions for Audience Engagement

- 2) Where do you see opportunity for private sector engagement to be most effective in financing EE projects?
- a) Households
  - b) SMEs
  - c) Large corporate/Industrial EE
  - d) Public sector
  - e) Other suggestions: *please indicate in the room/meeting chat*

# Questions for Audience Engagement

- 3) How do you expect Energy Community Secretariat to engage more with donors & IFIs regarding EE?
  - a) Capacity building
  - b) Matchmaking events between project proponents and donors\IFIs
  - c) Work with donors and IFIs to develop tailored financing instruments
  - d) Carbon finance mechanisms
  - e) Green bonds or other sustainable capital market financing
  - f) Other suggestions: *please indicate in the room or meeting chat....*

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# THANK YOU!



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