



Transparency in Electricity Markets, introducing Regulation 543/2013

Brussels, 19 March 2014



***The new Electricity Market
Transparency Regulation
543/2013: On submission and
publication of data in electricity
markets***

Why was it necessary to develop new rules?



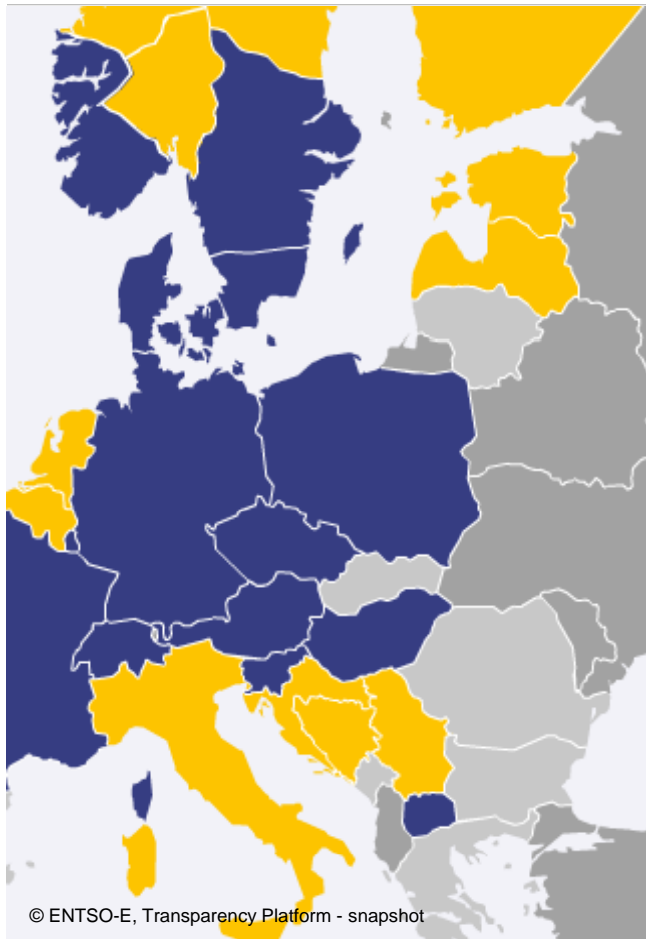
- **Existing Rules** (from Annex 1, Point 5.5 Reg. 714/2009 or Reg. 1228/2003) **not detailed and precise enough**
 - Different interpretations possible (and applied)
 - Bindingness of Regulators' interpretations questioned
 - No precise rules on timing of data publication
- **Procedures** for data handling and publication **unclear**
 - Who gives data, when and how to TSOs?
- **Inconsistency** in presentation of information
 - Assessment of fundamentals difficult for market participants and regulators
 - Potential inconsistency with other requirements

What are the costs and benefits of application?



- **Considerable synergies** in implementation:
 - Single Platform established and operated by ENTSO-E
 - Existing standards and platforms may be used
- **Efficient tool** for functioning and development of wholesale markets (EC Impact Assessment)
 - Annual savings expected to amount to 18 to 54 times the annual costs
 - Implementation costs below 500k€ per TSO
 - Benefits of improving transparency in CPs is much larger, as starting point is much lower than in EU MS
- **Limited need for adaptation of text**

The way forward



- **ENTSO-E welcomes cooperation**
 - Publication on central transparency platform
 - Only limited IT adaptations required
 - Many TSOs of the region participate already (but without legal basis)
- **Regulation comes as EC Guideline**
 - **ECRB recommendation** (December 2013): “**timely and comprehensive adoption**”
 - **adoption by PHLG foreseen**, pursuant to Decision 2011/02/MC-EnC and Procedural Act No 2012/01/PHLG-EnC

A large background graphic showing a blue globe with glowing yellow and white energy lines and nodes, representing a global energy network.

*Thank you
for your attention!*

www.energy-community.org