Transparency in Electricity Markets, introducing Regulation 543/2013

Brussels, 19 March 2014
The new Electricity Market Transparency Regulation 543/2013: On submission and publication of data in electricity markets
Why was it necessary to develop new rules?

• **Existing Rules** (from Annex 1, Point 5.5 Reg. 714/2009 or Reg. 1228/2003) *not detailed and precise enough*
  - Different interpretations possible (and applied)
  - Bindingness of Regulators` interpretations questioned
  - No precise rules on timing of data publication

• **Procedures** for data handling and publication *unclear*
  - Who gives data, when and how to TSOs?

• **Inconsistency** in presentation of information
  - Assessment of fundamentals difficult for market participants and regulators
  - Potential inconsistency with other requirements
What are the costs and benefits of application?

- **Considerable synergies** in implementation:
  - Single Platform established and operated by ENTSO-E
  - Existing standards and platforms may be used

- **Efficient tool** for functioning and development of wholesale markets (EC Impact Assessment)
  - Annual savings expected to amount to 18 to 54 times the annual costs
  - Implementation costs below 500k€ per TSO
  - Benefits of improving transparency in CPs is much larger, as starting point is much lower than in EU MS

- **Limited need for adaptation of text**
The way forward

- ENTSO-E welcomes cooperation
  - Publication on central transparency platform
  - Only limited IT adaptations required
  - Many TSOs of the region participate already (but without legal basis)

- Regulation comes as EC Guideline
  - ECRB recommendation (December 2013): “timely and comprehensive adoption”

→ adoption by PHLG foreseen, pursuant to Decision 2011/02/MC-EnC and Procedural Act No 2012/01/PHLG-EnC
Thank you for your attention!

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