Long term building renovation strategy
Republic of Serbia

25th EECG meeting 17th of March 2021.
Republic of Serbia
Long Term Building Renovation Strategy - Preparation

- Development of the Strategy* is organized and financed by MoCTI (Budget of RS)
- Aim: developing the long-term strategy for mobilizing investments in the renovation of the national building stock.
- ToR for Strategy developed by: BPIE (Buildings Performance Institute Europe) within GIZ DKTI EE
- Prepared by: National team of experts selected by MoCTI in November 2019
- Data collection needed for the analyses: started in January 2020 and finished in June 2020
- The first draft version was submitted to MoCTI on 29th September 2020, and the final draft version on 12th December 2020.
- Based on the comments from MoCTI and TWG the team of experts is currently revising the document

*Article 4 of EED 2012/27/EU, respectively Article 2a of EPBD 2010/31/EU
Long Term Building Renovation Strategy – Next steps

- Final work is in progress and finalization of the document is expected by the end of March 2021.
- Public Hearing (three weeks duration): upon finalization of the LTRS,
- LTRS will be ready for adoption by the end of Jun 2021.
This Strategy analyzed five possible scenarios for renovation of national building's stock (base case Scenario 1 which represent the current situation, and four improved scenarios). The chosen scenario is Scenario 4.

What are the investment costs?
Investment costs for the period 2021-2050:
• 23,875,867,622 EUR (undiscounted value),
• 15,557,637,729 EUR (discounted value, 3% interest rate)

What are the saving (Euro, MWh/Toe)?
Savings for the period 2021-2050:
• 20,484,985,811 EUR (undiscounted value),
• 11,249,443,019 EUR (discounted value 3% interest rate).

Annual savings:
• 479,267 MWh / 41,210 Toe (primary energy)