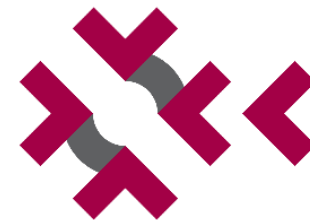




ceegex
CENTRAL EASTERN EUROPEAN
GAS EXCHANGE



CEEGEX intro **SEEGAS meeting**

24 June 2026, Vienna

HU MARKET – BRIEF OUTLOOK

- » Well developed infrastructure system and bidirectional interconnectivity
- » Storage capacities, high Injection/Withdrawal rate
- » Although the landlocked location, relatively good access to LNG terminals
- » Ongoing developments on transmission system
- » Active traders on the market
- » Regional HUB potential

Activities, developments

- » Correction of the calculation period of CEEREP
- » Evaluation of possible impacts of RU phase out on the Hungarian market
- » Developing new products and projects to incentivize market liquidity – soon to be published
- » Discussions with market participants for the sake of easier onboarding process

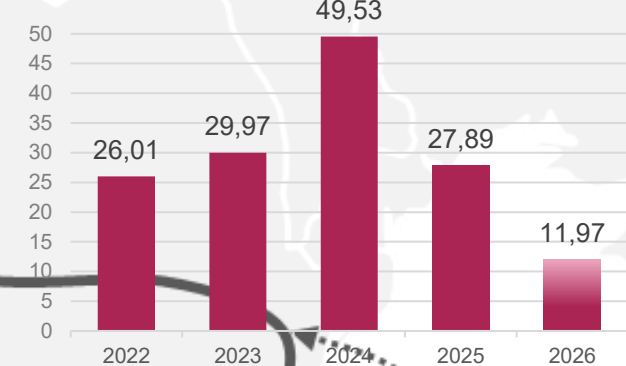
Annual TSO fees (EUR/MWh)

	VTP-VTP	Inlet-VTP
BG (Strandzha) -RS-HU	2,83	3,56
plus UA	4,41	5,14
BG (Strandzha)-RO-HU	3,06	3,56
plus UA	4,64	5,36
CR (Krk, wo regas)-HU	0,92	1,89
plus UA	2,50	3,47
DE (Mukran)-AT-HU	2,11	2,92
plus UA	3,69	4,50

HU consumption, TWh



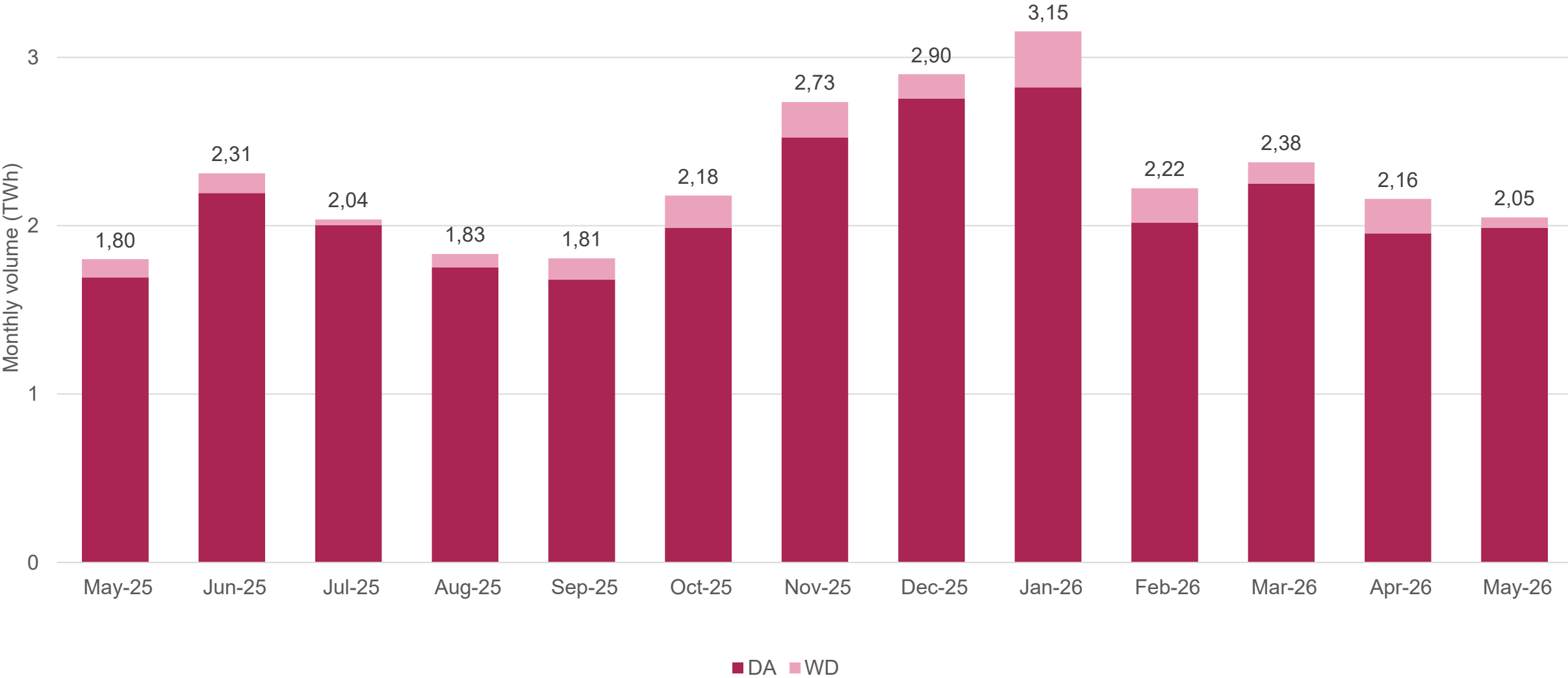
Traded volumes on CEEGEX (2022-2026 May)



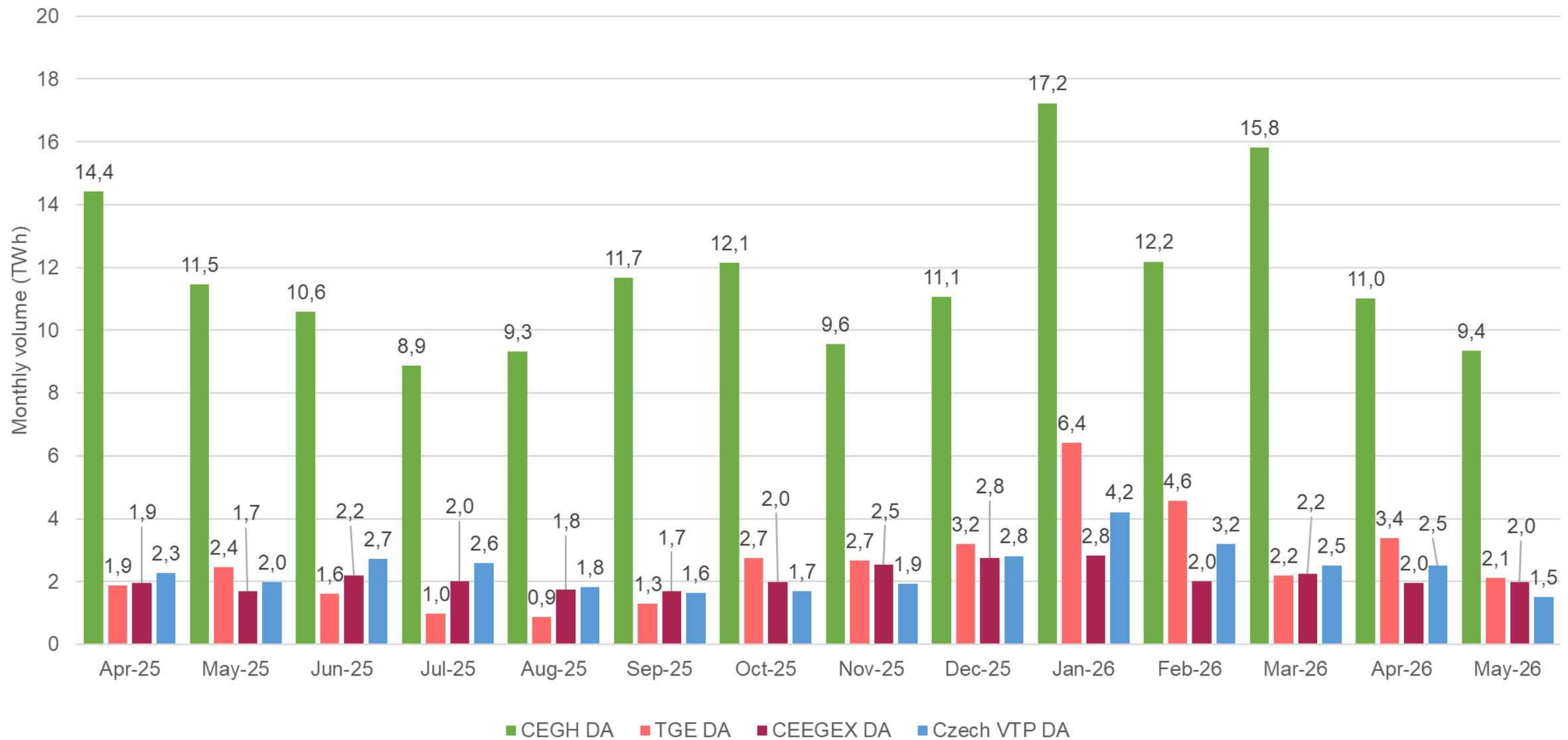
DA prices 22/6/26	
CEGH (AT)	43,533
CZ VTP	43,744
BGH	39,550
CEEREP	43,190
BRM	41,884
TTF	41,975



CEEGEX TRADED VOLUMES



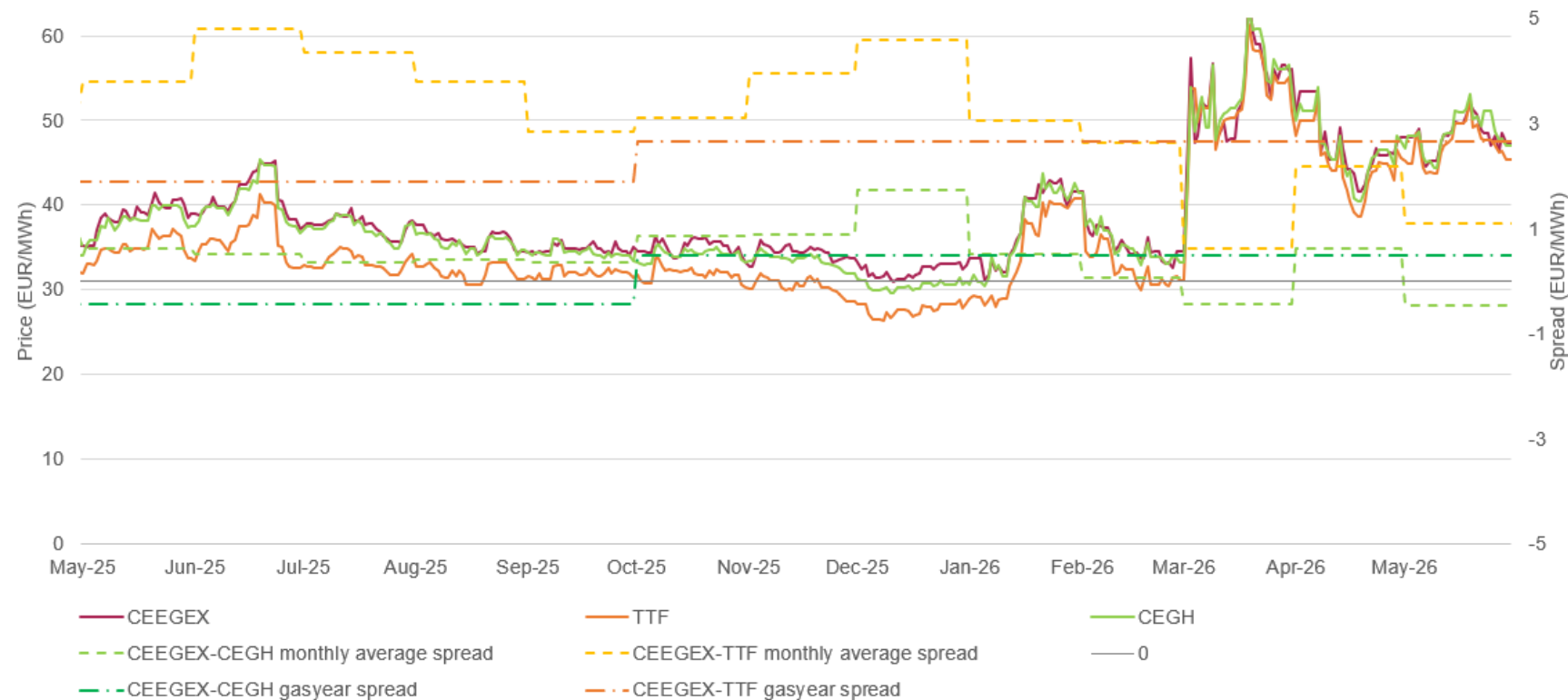
REGIONAL SCOPE DA MARKETS



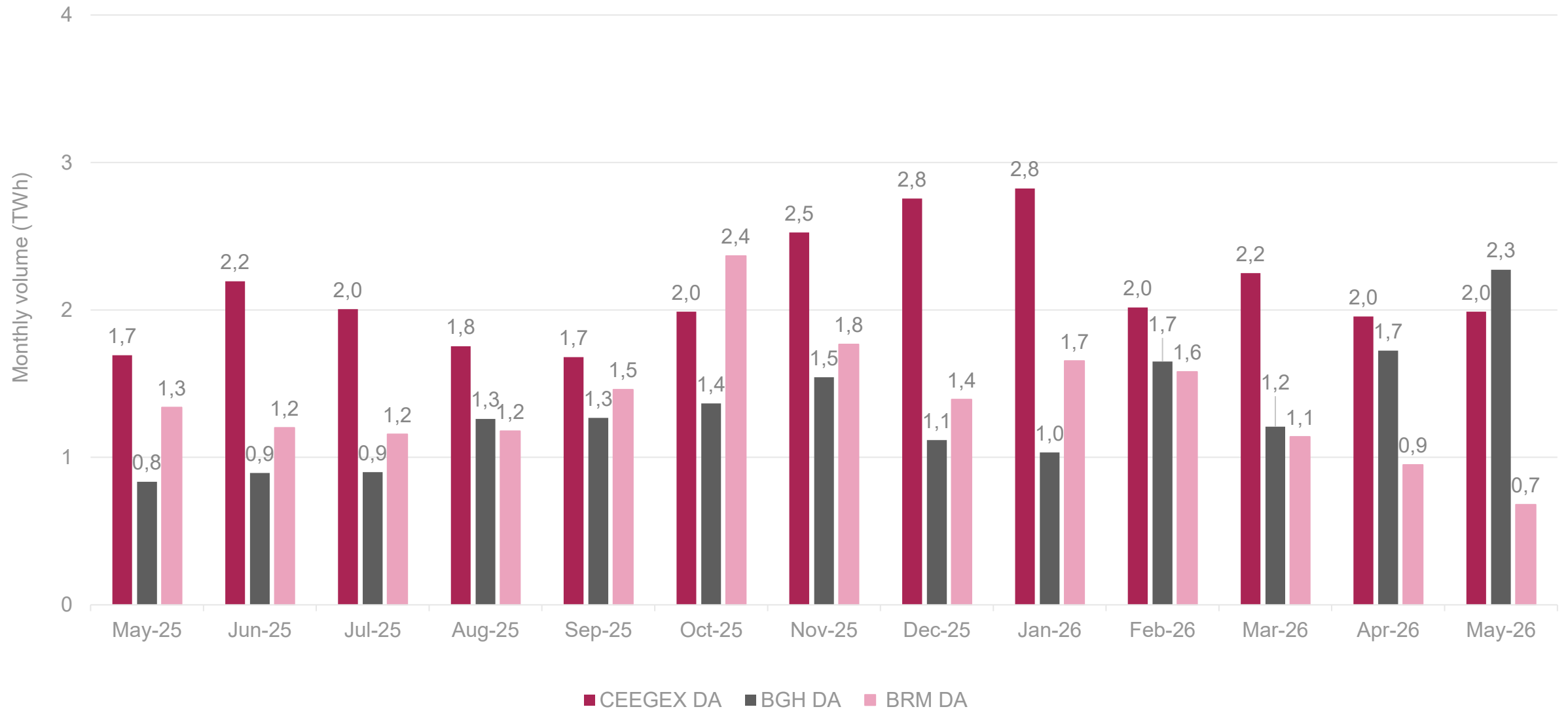
TTF, CEGH, CEEGEX PRICES AND SPREADS

EXPERT OPINION:

- » Gas prices across the three exchanges were above **40 €** for the most part, spiking to **53 €** in the middle of May.
- » The **CEEEX-TTF** spread decreased to 1€ from the previous 2€ in April and **CEEEX-CEGH** spread plummeted down below 0 € from around 1€ coming into May.
- » The **volatility** started to stagnate more throughout May compared to previous months, however the price still had multiple spikes during the month.



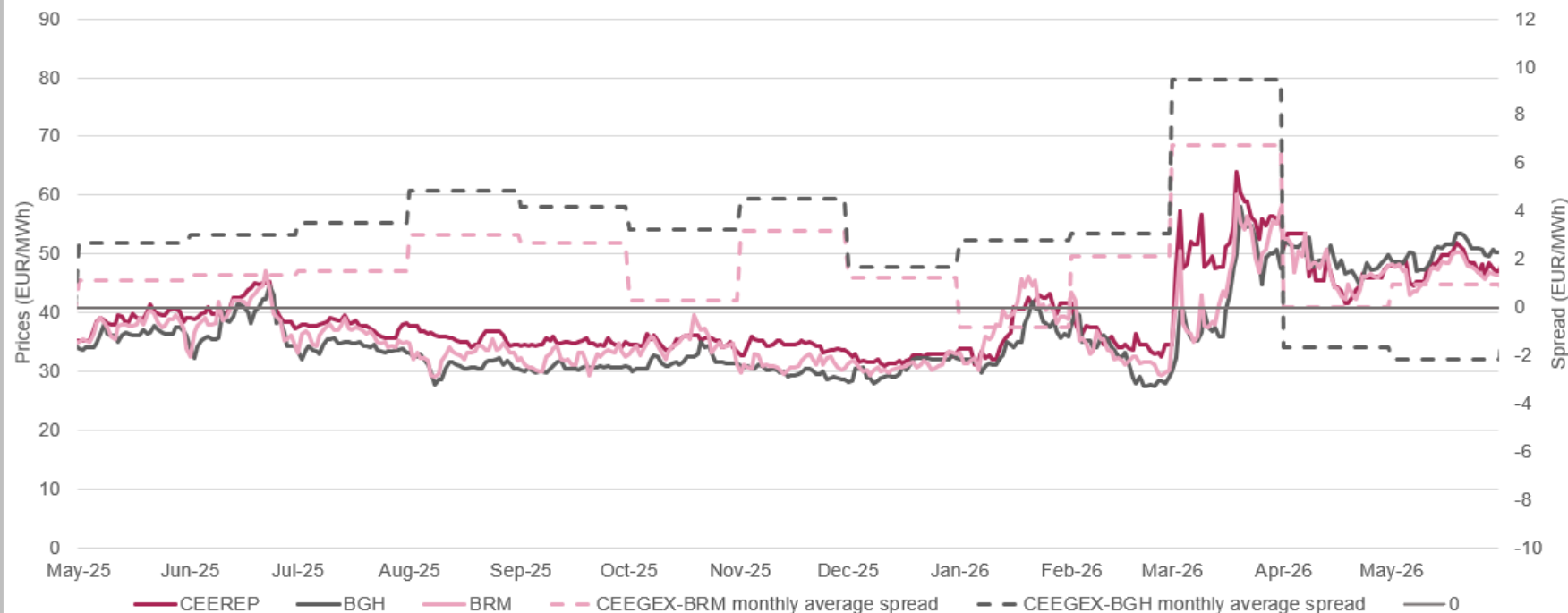
REGIONAL TRADED VOLUMES



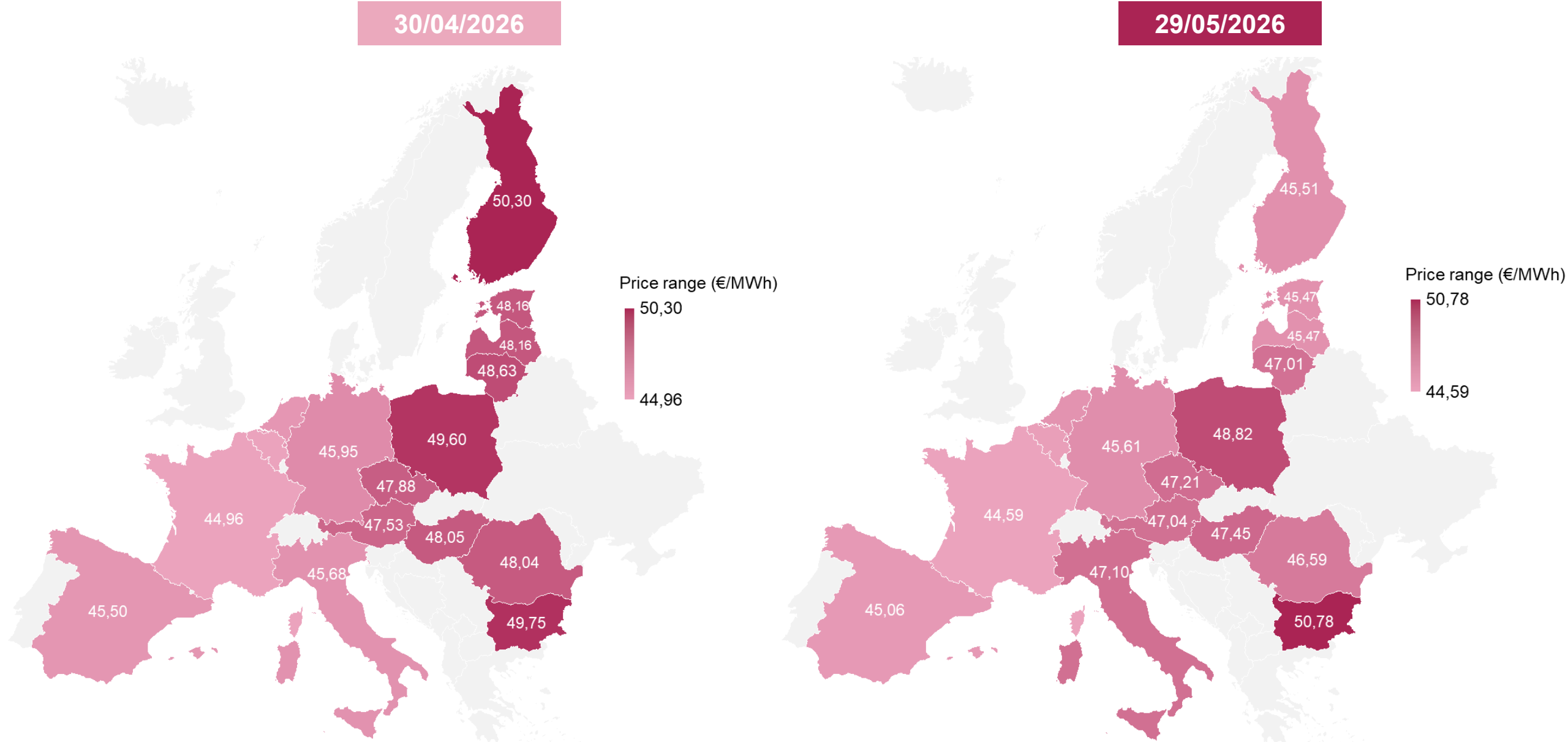
BRM, BGH, CEEGEX PRICES AND SPREADS

EXPERT OPINION:

- » **BRM** and **BGH** prices showed the same pattern to the **CEEGEX** prices in May.
- » **CEEGEX** prices traded mostly between **44 €** and **52 €** during May.
- » **BRM** prices had the greatest fluctuation in May, with 2 bigger spikes in the prices that was over **5 €**.
- » The **CEEGEX-BRM** and **CEEGEX-BGH** spread became significantly closer regarding the average monthly spread. The **CEEGEX-BRM** average spread was around **1 €** in May. In contrast the **CEEGEX-BGH** spread was **-2 €**.



NATURAL GAS PRICES SNAPSHOT



GAS STORAGE LEVEL IN EU AND HU

EXPERT OPINION:

- » At the end of May, the aggregated EU storage facilities stood at 40,5 %, while Hungarian stocks stood at 43,9%.
- » Both the EU and Hungary's gas storage levels are lower than last year's values.
- » During this winter period, there was a significant withdrawal from storage.
- » Since the end of March, gas injection activity has accelerated across Europe, with EU storage facilities refilling at a faster pace throughout April and May.

