

Activities of “SOCAR Balkans”



SOCAR

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Kamran Huseynov

“SOCAR Balkans”-general information

- ▶ “SOCAR Balkans” is affiliate of SOCAR (State Oil Company of Azerbaijan Republic)
- ▶ SOCAR Balkans S.à.r.l. was incorporated on 22 January 2014
- ▶ Main activities of SOCAR Balkans and SOCAR Energy Greece (affiliate of SOCAR Balkans)
 1. *Expanding activities of SOCAR in Balkans and Greek markets*
 2. *IAP – development of project and integration with GMPA/GMPM as well as lobbying/promoting the project on the vary EC platforms*
 3. *GMPA-Gas Master Plan of Albania – contributing to development GMPA*
 4. *Gasification of Bulgaria – technical consultancy with participation in Advisory Committees*
 5. *At initial stage the main activities of SB were concentrated in Greece through its affiliate SOCAR Hellas aimed at exploring business opportunities in midstream sector*



SOCAR Balkans in IAP Project

- **March 2013**, The Memorandum of Understanding and Cooperation signed between SOCAR and Plinacro
- **May 2013**, The Memorandum of Understanding for the support and cooperation in the implementation of the Trans-Adriatic and Ionian-Adriatic Pipeline was signed by Albania, Bosnia and Herzegovina, Croatia and Montenegro in Tirana
- **June 2015** Joint Statement on the Ionian-Adriatic Pipeline was signed by the Ministers of Foreign Affairs of Albania, Bosnia and Herzegovina, Croatia and Montenegro in Budva
- **August 2016** Ministerial Memorandum of Understanding and Cooperation signed between Albania, Croatia, Montenegro and B&H in Dubrovnik.
- **PMU (Project Management Unit)** established consisting of Ministries and TSO's Albania, BiH, Croatia, MNE and SOCAR in an observer capacity. SOCAR contributing to the activity of IAP PMU as the technical consultant through its affiliate "**SOCAR Balkans**".
- February 2017, IAP countries and IAP PMU participated in 3rd Southern Gas Corridor Advisory Council ministerial meeting in Baku (Feb.2017)
- February 2018 Croatia, Montenegro and Albania signed **Lol (Letter of Intent)** regarding establishment of IAP project company on 4th SGC Advisory Council Ministerial meeting in Baku (15.02.2018)



Gas Master Plan Albania

Memorandum of Understanding between Government of the Republic of Azerbaijan and the Government of the Republic of Albania relating to cooperation in the development of the Gas Master Plan (**December 2014**).

SOCAR Balkans was a part of the Steering Committee on the pre-feasibility stage of Gas Master Plan of Albania.

➤ *SOCAR Balkans contributed to the elaboration of the final document*

Development of the First Priority Investment Project-Transmission Pipeline from TAP Albanian Exit facility in Fieri to Vlora TPP;

- ▶ *Fier Vlora TPP Feasibility Study by IMPaC Offshore Engineering is being progressed*
- ▶ *SOCAR collaborated with Albgaz on the final outcomes of the study*
- ▶ *SOCAR will carry out Front End Engineering Design – a Letter of Intent was signed between Albgaz and SOCAR Balkans on 4th SGC Advisory Council Ministerial meeting in Baku (15.02.2018).*
- ▶ *Coordination with Albgaz regarding preparation for the FEED project continues*
- ▶ *Potential projects in the Albanian energy sector in coordination with several European energy companies are being considered*



Activities in Bulgaria

Official Visit of Prime-Minister Boyko Borisov to Baku, 15.01.2018

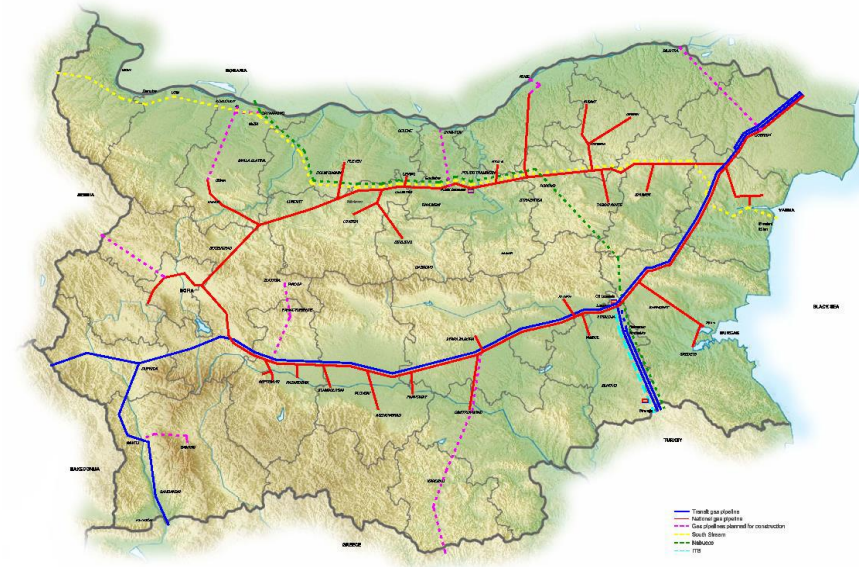
- to study the issues related to the gasification of Bulgaria by SOCAR and provide information on the opportunities available.

- activities of SOCAR as an investor in the gasification of Bulgaria.

SOCAR Balkans S.a.r.l and Bulgartransgaz EAD signed a **Memorandum of Understanding** to explore opportunities and capabilities for additional gas supply routes to Bulgaria and through Bulgaria to other countries in South-Eastern Europe. **Sofia, 18.07.2017**

SOCAR Internal Working Group (SOCAR HQ, SOCAR Balkans and etc.) has been established . SOCAR Balkans is assigned to consider technical, legal and commercial possibilities to enter the gas sector of Bulgaria and invest and operate gas distribution networks and retail operations.

Kick-off meetings with the Ministry of Energy of Bulgaria, Energy and Water Regulation Commission held in April 2018 - The project entered its pre-feasibility stage.





Thank you for attention