

UA gas market update & development of new routes

Annual Shippers' Meeting

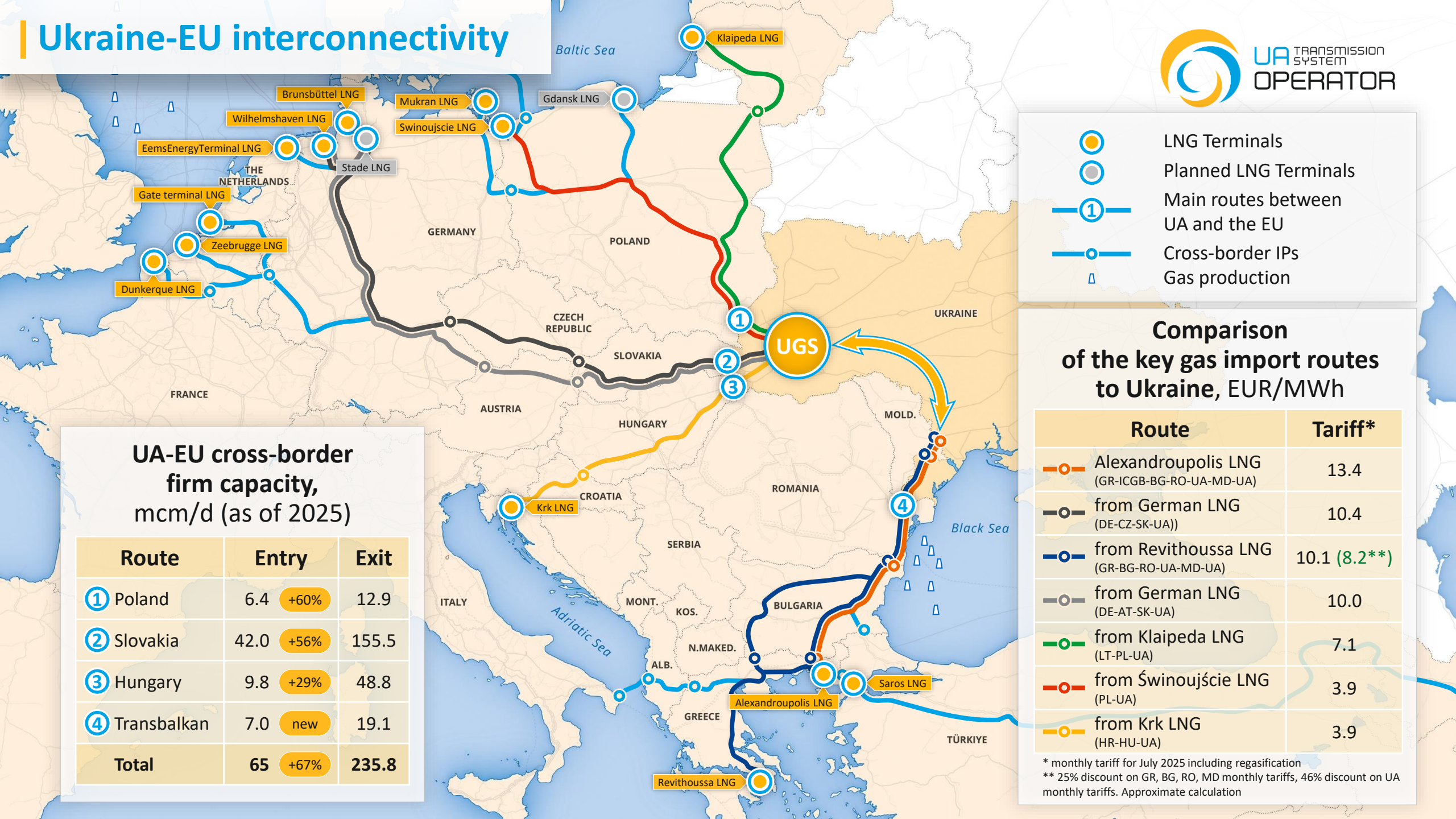
Vienna
June 10, 2025



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Ukraine-EU interconnectivity



- LNG Terminals
- Planned LNG Terminals
- Main routes between UA and the EU
- Cross-border IPs
- Gas production

Comparison of the key gas import routes to Ukraine, EUR/MWh

Route	Tariff*
Alexandroupolis LNG (GR-ICGB-BG-RO-UA-MD-UA)	13.4
from German LNG (DE-CZ-SK-UA))	10.4
from Revithoussa LNG (GR-BG-RO-UA-MD-UA)	10.1 (8.2**)
from German LNG (DE-AT-SK-UA)	10.0
from Klaipeda LNG (LT-PL-UA)	7.1
from Świnoujście LNG (PL-UA)	3.9
from Krk LNG (HR-HU-UA)	3.9

* monthly tariff for July 2025 including regasification
 ** 25% discount on GR, BG, RO, MD monthly tariffs, 46% discount on UA monthly tariffs. Approximate calculation

UA-EU cross-border firm capacity, mcm/d (as of 2025)

Route	Entry	Exit
Poland	6.4 +60%	12.9
Slovakia	42.0 +56%	155.5
Hungary	9.8 +29%	48.8
Transbalkan	7.0 new	19.1
Total	65 +67%	235.8

Development of new firm capacities (PL)

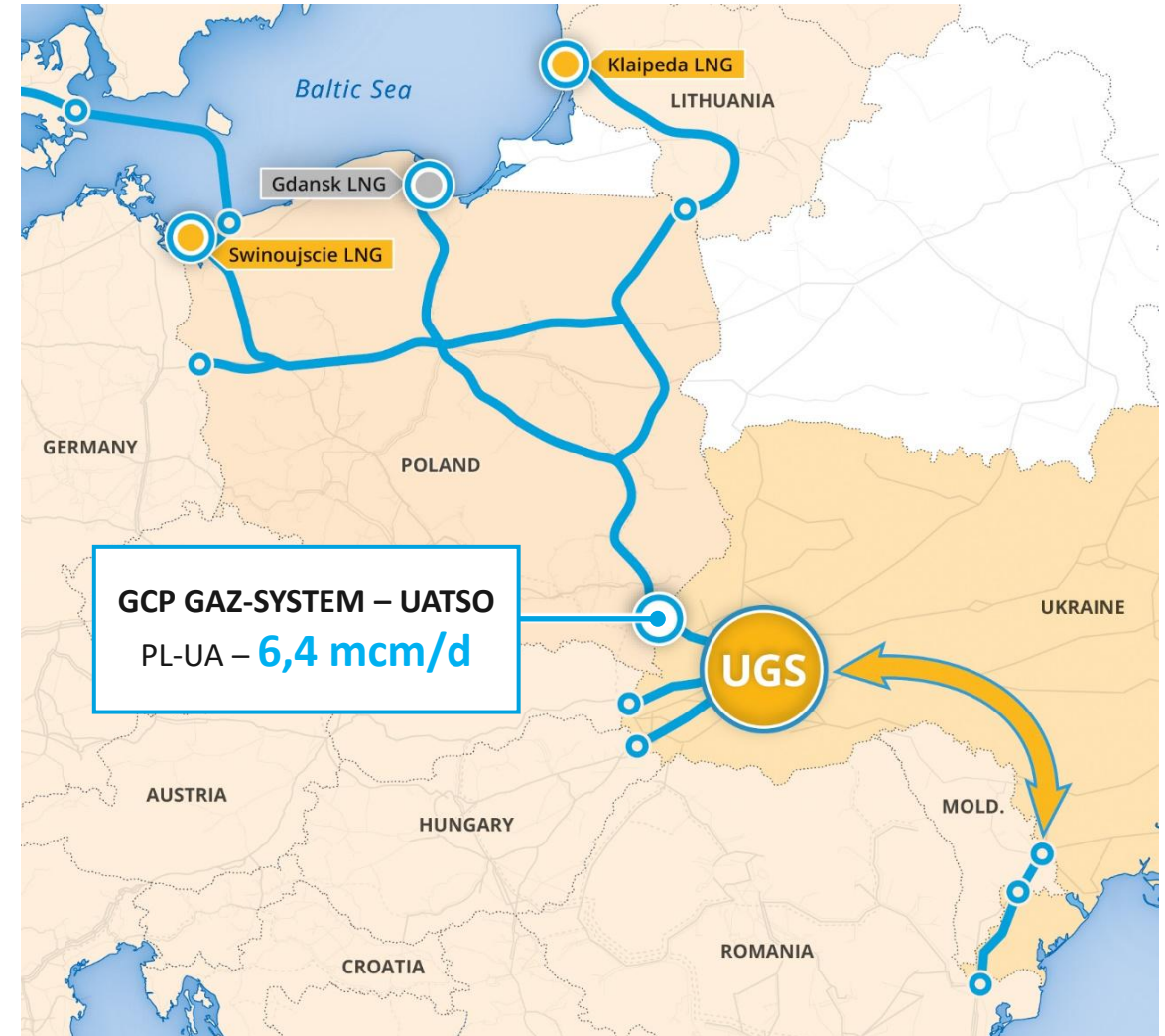
PL-UA IP opens access to new sources of gas:

- Norwegian gas production through Baltic pipe
- LNG from all around the world through Polish, Lithuanian and German LNG terminals

Significant progress in the development of cross-border capacity between the Ukrainian and Polish systems was reached during 2024 and in 2025

In December 2024 TSOs agreed to offer **5,15 mcm/d** in PL-UA direction as firm capacity for Jan-Sep 2025 in **Q, M, DA, WD** products, while additional **1,25 mcm/d** is being offered as **DA and WD** products

In May 2025 GTSOU and GAZ-SYSTEM agreed to prolong offering firm capacity in PL-UA direction in the amount of **6.4 mcm/d** (at 20°C) till **October 2026** (5,15 mcm/d in PL-UA direction will be offered in Y, Q, M, DA, WD products, while another 1,25 mcm/d will continue be offered as DA and WD products)



Development of firm capacities (TBP)

Transbalkan pipeline opens access to different sources of gas:

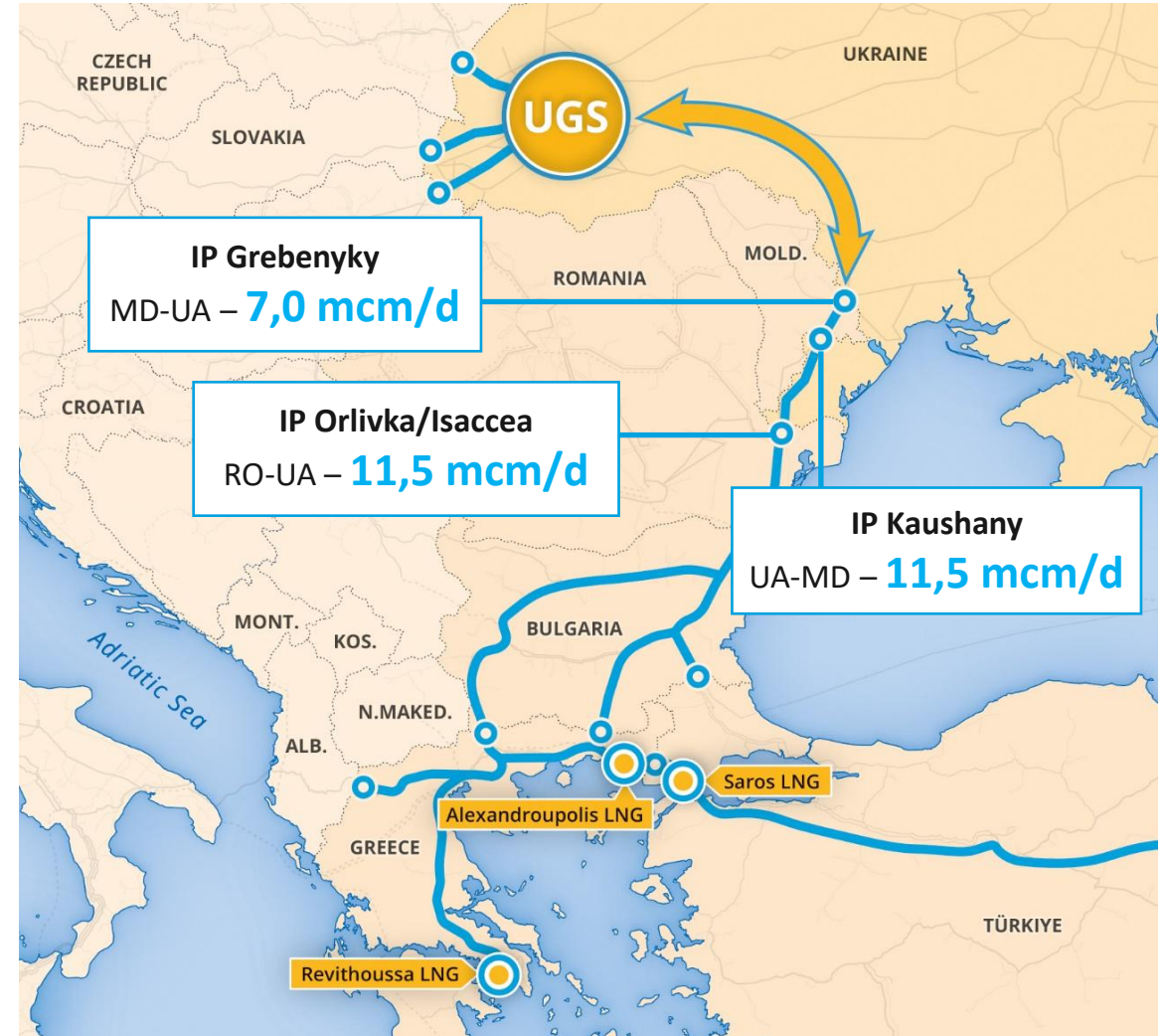
- LNG from all around the world through Greek and Turkish LNG terminals
- Romanian and potentially Bulgarian offshore production
- Azeri gas from TAP
- Mix of gases from BG VTP

Gas TSOs along the TBP joined their efforts to make the route an attractive and viable option for network users

In December 2024 TSOs agreed to increase this capacity to **7 mcm/d from 1 January 2025**

Within the **Vertical Corridor initiative** the involved TSOs are working on **further development** of the firm capacity in South-North direction. GTSOU and VMTG are considering the technical possibility of **increasing** firm capacity at IP Grebenyky in MD-UA direction to **11.5 mcm/d already in 2025**

Main remaining obstacle to high utilization of the Transbalkan pipeline is high tariffs along the route



Thank You!

