# 2nd Joint ECRB – MEDREG Roundtable

The Role of Regulators in Promoting Investments

**29 September 2015 – 13:00-17:00**  
Premises of the Greek Regulatory Authority (132 Pireos Street, Athens)

Chairing:  
*Branislav Prelevic*, ECRB President and MEDREG Member

## Agenda

### Introduction

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<td>13:00</td>
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<td>President Prelevic</td>
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### Investment Frameworks in the Mediterranean and Energy Community – An Overview

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| 13:10 | MEDREG Investment Framework            | Marwa Mostafa | Veronica Lenzi  
|       | - Existing investment regulatory frameworks for investment planning | MEDREG Electricity Working Group | MEDREG Secretariat |
|       | - The role of investments to ease fuel poverty |                                                        |
|       | - Challenges to investments:           |                                                        |
|       |   o the vision of stakeholders        |                                                        |
|       |   o the vision of regulators          |                                                        |
|       | - How independent regulators can incentivize investments |                                                        |
|       | - MEDREG recommendations and plan of actions |                                                        |
|       | Questions & Answers [10 min]           |                                                        |

| 13:50 | Energy Community Investment Framework   | Petar Maksimovic | Nina Grall  
|       | - Projects of Common Interest           | Leader ECRB Task Force Investment Incentives | Energy Community Secretariat |
|       | - Overview of existing regulatory models in the Energy Community – incentives |                                                        |
|       |   WACC and components                   |                                                        |
|       | - Steps for risk identification and assessment |                                                        |
|       | - Toolbox for regulatory investment incentives |                                                        |

anticipatory investments | efficiently incurred costs | penalty-reward system | risk-related incentives
- ECRB recommendations
- New legislation ahead | role of the ECRB

Questions & Answers [10 min]

14:30 Coffee break

Case Studies

15:00 Case study Egypt
Questions & Answers
Marwa Mostafa
MEDREG Electricity Working Group

15:20 Case study Jordan
Questions & Answers
Almaiah Mohammad
MEDREG Electricity Working Group

15:40 Case study FYR of Macedonia
- Monetary reward for new investments
- Linking recognition of anticipatory investments with the national investment plan
- Negative incentives | use of revenues for tariff reduction if not re-invested
- Capacity extension agreements
Marko Bislimoski
Regulatory Authority of the FYR of Macedonia
ECRB Electricity Working Group

Tour de Table

16:00 1. What are the main barriers to investments in your country?
2. Do you have regulatory tools to stimulate investments?
3. What are the most successful ones?
4. How do you support innovation in energy investments?
5. What are the benefits and challenges of adopting a regional approach to incentivize investments?
Interventions by country on the country-specific situation related to questions 1-5
Open debate

Conclusions

17:00 Wrap up and conclusions
President Prelevic