Implementing the Paris Agreement in the Energy Community countries

Wendel Trio, CAN Europe
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About CAN Europe
Paris Agreement: what does it mean?

Key Elements of the Paris Agreement:

- Every 5 years countries strengthen climate actions
- Adaptation is a central pillar to help world's most vulnerable
- Long-term goal to achieve net zero emissions
- Enhanced transparency to ensure commitments are met
- Climate finance to support developing countries
- 10,000 new climate initiatives
- 187 countries shared national climate action plans
- 127+ million hectares of degraded land in Africa and Latin America to be restored
- 400+ cities to set targets that could cut urban emissions in half
- $1T in solar investments to be mobilized by new global alliance
- 114+ companies will use science-based targets to set emissions-cutting goals
- 20 countries to double clean energy R&D

These substantial climate actions will transform the world and drive us toward a safer, climate-resilient future.
Transition to renewable energy is feasible

Western Balkans: 8.7 GW of coal installed + 8.3 GW of new coal threat vs. 100 GW of RES potential!
Transition will not hamper growth

More ambitious climate policies will not harm growth

<table>
<thead>
<tr>
<th>Scenario 66% 2°C</th>
<th>Change in GDP (%)</th>
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<tbody>
<tr>
<td>2050</td>
<td>3.1</td>
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<td>-2.6</td>
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- Effect of net investment to decarbonise: -1.4%
- Additional fiscal initiative supportive of the transition: 0.7%
- Structural reforms & green innovation: 4.6%
- Energy prices, stranded assets & regulatory settings: 2.5%

Components of GDP effect from combined action for growth and climate

More ambitious climate policies combined with targeted economic reform will increase GDP in the long run.
The way forward

Pre-requisites for successful energy transition in SEE region:

- Continued political, financial and technical support from the EU
- Strong Energy Community based on the revised EnC Treaty
- Ambitious post-2020 policy framework with Energy Union Governance
- Dialogue with SEE governments and broader stakeholder group (utilities, unions, industry, citizens)

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<td>MMR adoption + endorsement of Clean Energy Package @ WB6, EnC</td>
<td>MMR implementation + preparation for long term low emission strategies and NECPs</td>
<td>Development of strategies, NECPs + revision of INDCs, adoption of Clean Energy Package at EnC level</td>
<td>Towards implementation ...</td>
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Thank you for your attention!

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Case study: mine productivity in SEE vs. EU

Source: CEE Bankwatch, 2016