How the energy sector should prepare for the risks and chances deriving from European Sustainable (Finance) Policy
SUSTAINABLE FINANCE – CURRENT STATUS

Tools/Mechanics:
- Climate Benchmarks Regulation
- Standard for European Green Bonds

EU Taxonomy

Disclosures:
- Sustainable Finance Disclosure Regulation
- Corporate Sustainability Reporting Directive
- Sustainability Preferences

FINANCIAL INSTITUTIONS

- Financing the transition
- Enhancing inclusiveness
- Improving fin. sector resilience
- Fostering global ambitions

DERIVING OR ADDITIONAL NATIONAL RULES

- National Sustainable Finance Strategies
- National ESG Directives

ECONOMY STAKEHOLDERS
DERIVING RISK AND OPPORTUNITY PROFILE

STRATEGY

• Optimized management of product, customer/market and investment portfolios
• Development of new sales and alliance models in the existing or adapted business fields
• Linking of business model innovations in technology and collaboration networks
• Development of new cross-industry value creation models

OPPORTUNITY

Profitable social and environmental added value
Potential competitive advantages
Increase in capital market attractiveness
Increasing innovation and image

RISK

Rapid increase in customer requirements
Increase in financing conditions/exclusion of financing
Risks of legal compliance
Regulatory Compliance Requirements

STRATEGY

• Effective sustainability management system
• Reduction of liability risks (e.g. product and organ liability)
• Mitigation of business model, financing and supply chain risks
• Integration of sustainable assets for strategic carbon offsetting
DYNAMICS

SUSTAINABLE FINANCE/TAXONOMY
- Transition financing & taxonomy adaptation
- Inclusiveness & global ambitions
- Financial sector resilience

CORPORATE SUSTAINABILITY DUE DILIGENCE
- Supply chain accountability
- Balancing S&G with E
- Extended reach

GEOPOLITICAL SITUATION
- Resilience as further component (from ESG to RESG)
- Funds & rating adaptation
- Extended perimeter
ENERGY MIX PROJECTION

- Extensive expansion of renewables in order to achieve sustainability goals
- Additional expansion in order to compensate Russian supply (Import: Gas 40%, Oil 35%, Cole 30%, total oil equivalent 513 mt)
- No unlimited scalability of renewables
- Dragging development of hydrogen infrastructure and applications
STRATEGIC CONSIDERATIONS AND TAKE AWAYS

**Political Frame**
- European Resilience Deal
- Setting the strategic perimeter
- Investment effectiveness

**Strategic partnerships rethought**
- Continental partnerships
- Governmental partnerships
- Regulatory models

**Portfolio Considerations**
- Target energy mix
- Taxonomy
- Investment agenda

**Technology Innovation**
- AI based energy management
- Carbon capture solutions
- Energy storage

**Business Model Innovation**
- Energy efficiency
- Integrated energy solutions
- Digital solutions
Thanks for your attention

Marc Zinkel
Senior Partner
marc.zinkel@beceptum.com
+49 173 3591675

Beceptum International GmbH

Office München
Trautenwolfstr. 5
80802 Munich
Germany

Office Berlin
Krausnickstraße 16
10115 Berlin
Germany