16th Gas Forum

Introduction to the South East and East European Gas (SEEGAS) Initiative – Connecting Pan European Energy Markets

September 23, 2021
Gregor Weinzeettel, Gas Expert, Energy Community Secretariat
Competition – the main thing that forms a market

Participation of **Energy Community Secretariat** in forming a competitive **market in Ukraine**

**MEMORANDUM**
Cooperation on the development of a gas exchange market in Ukraine
- Ministry of Energy of Ukraine
- EBRD
- Energy Community Secretariat
- Ukrainian Energy Exchange

- **Advisory Board** established
- Work is underway to ensure **clearing** and standardization
- **UEEX** finalized the **certification** process by the **NSSMC**

**MEMORANDUM**
on supporting the development of the short-term gas market
- Energy Community Secretariat
- NEURC
- GTSO (TSO)
- Ukrainian Energy Exchange

- **UEEX** launched **within-day** and **day-ahead** products in accordance with EU Regulation No. 312

**Liquidity provision by the TSO on the spot market**
- In order for the spot market to work, the liquidity provided by the **TSO** is of crucial importance
- **Tender** procedure undergoing after which the
- **TSO** started using the spot market for balancing purposes
Competition – the main thing that forms a market

Participation of **Energy Community Secretariat** in forming a competitive **market in Georgia**

- **Development of a Gas Market Concept Design**
  - Ministry of Energy of Georgia
  - GOGC
  - Energy Community Secretariat
  - GGTC
  - Gas Market concept design adopted

- **MEMORANDUM on supporting the development of the gas exchange in Georgia**
  - Energy Community Secretariat
  - EBRD
  - GGTC
  - GOGC
  - Ministry of Energy
  - Market rules are being developed with the support of consultants

- **Establishment of the Gas Exchange**
  - The Memorandum forsees the establishment of a daughter company of GOGC and GGTC to be the gas exchange
  - Advisory Board to be established
South East and East European Gas (SEEGAS) Platform
Main Stakeholders and Participants

Energy Community
European Bank for Reconstruction and Development
IRGiT
Keler
ATHEXGROUP

Hubs and Virtual Trading Points

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