An Overview on the Egyptian Gas Market & its Framework

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Where We Are?

Single Buyer Model (SBM)
• Public Monopoly
• Exclusive Access Right to the public supplier (EGAS/EGPC)
• Discriminatory end-user prices administratively determined
New Gas Law # 196/2017

Scope of Application:

- Establish an independent Gas Regulatory Authority ("GasReg") to monitor the functioning of the new gas market.

- Regulation of Downstream gas activities
  - Transportation and distribution
  - Storage and liquefaction/regasification

- Introduction of Third Party Access principle (TPA)

- Gradually open up the gas market and introduce Competition

- Separation of Gas Market Activities "Unbundling"
The First Chief Executive Officer (CEO) for the GasReg was appointed by the prime minister.

Law No. 196 was issued by the Egyptian president Abdel Fatah Al-sisi after the approval of the Egyptian parliament.

The executive regulations were issued by the prime minister. 18th of February.

The 1st GasReg Board Meeting was held. 27th of February.

The start of cooperation with the Donors / consultants.

Creating the first teamwork between GASCO & EGAS.

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Gas Reg. Objectives under Article 3 of the Gas Law No. 196 of the year 2017 classified into 2 Groups:

1st Group Obj.
- Market regulating
  - SOS
  - TP
  - Quality of the services

2nd Group Obj.
- Market liberalization for gas trading
  - Promote Investments
  - Competitiveness
  - Information for all parties
  - Optimal use of Infrastructure
Expected Regional Benefits

- Sustain the regional strategic goal of energy supply diversification via providing an alternate supply route/source.

- Promote regional cooperation and economic development thus enhancing geopolitical stability in the Eastern Mediterranean.

- Attaining energy security in the region.

- Improve the investment climate & sustain the economic worthiness from the existing infrastructure.