

Frequently asked questions (FAQ) by Market Participants in CPs

Q1: Does the obligation to register also applies to the affiliated parties?

A1: The obligation to register applies to every natural or legal person, or entrepreneur, as well as transmission and distribution system operator, who is active in the wholesale energy market in dealing with wholesale energy products (that is, but not limited to; buying or selling electricity and/or gas, capacity for production, transportation and/or storage of electricity and/or gas, or their derivatives, in one of the CPs), including their affiliated parties which are participating in the wholesale energy market of CPs.

Q2: Do we have to register if our founder is already registered in the EU MS?

A2: If you are an active market participant in the wholesale energy market of CP, you are obliged to register with the NRA of that CP, even if your founder is already registered in the EU MS.

Q3: If a market participant is active in wholesale energy markets of more than one CP and is already registered with NRA in one CP, should that market participant register in every CP and get a different ECRB code in every CP where he is active?

A3: Market participants acting in wholesale energy markets of CPs are required to register in all CPs that they act and NRA in every CP will assign a specific ECRB code to the market participant.

Q4: Is there a registration fee?

A4: There is no registration fee. The registration obligation can be fulfilled by submitting a completed and signed registration form, which is harmonized across CPs, to the NRA in the CP where the market participant is active in the wholesale energy market.

Q5: What does the abbreviation “L.S” on the first page of the Registration Form published on the web pages of NRAs in Bosnia and Herzegovina and Montenegro mean?

A5: Abbreviation “L.S” means “Locus Sigilli” (Latin) translated as “the place of the seal”, where the company seal should be placed. If the company doesn’t use the seal, then it’s not obliged to insert it. An electronic signature is acceptable, too.

Q6: Can a market participant change the data from the submitted Registration Form?

A6: The Market Participant may change any data from the Register of Wholesale Electricity and Gas Market Participants submitted in the Registration Form. The market participant is obliged to promptly communicate to NRA any change which has taken place as regards the information provided in the Registration Form.

Q7: What are LEI and BIC codes?

A7: The Legal Entity Identifier (LEI) is a 20-character, alpha-numeric code, to uniquely identify legally distinct entities that engage in financial transactions. LEIs are issued by "Local Operating Units" (LOUs) of the Global LEI System. BIC means Bank Identification Code or Bank Identifier Code. It is an 8 to 11-character code that is used to identify a specific bank when you make an international transaction.

Q8: Are Distribution System Operators obliged to register as market participants?

A8: Yes, the obligation to register applies to DSOs, like TSOs, as market participants who buy electricity/natural gas to cover losses in the system.

Q9: Are privileged producers, who are in the regime of feed-in tariffs, obliged to register?

A9: No, since they are granted a predefined guaranteed price and they are not participating in the wholesale market like other producers.

In case the privileged producer enters the wholesale market, it is obliged to apply REMIT like other producers in all CPs except in Bosnia and Herzegovina and North Macedonia, where virtual producers who aggregate the capacities of heterogeneous distributed energy resources are obliged to register.

Q10: Is a market participant from one CP who sells electricity to a market participant from another CP obliged to register with NRA in both CPs?

A10: Market participants entering into transactions or expressing interest to enter into such transactions through orders to trade shall register with the NRA in the CP where the delivery of the wholesale energy products takes or will take place.