

PROCEDURAL ACT OF THE ENERGY COMMUNITY SECRETARIAT

2008/01/ECS: On the Adoption of the Accounting Rules and Methods of the Energy Community

The Energy Community Secretariat,

Having regard to the Treaty Establishing the Energy Community, and in particular Articles 67(e) and 73 to 75 thereof,

Having regard to the Energy Community Procedures for the Establishment and Implementation of Budget, Auditing and Inspection (MC Procedural Act No. 2006/03), and in particular Article 73(4) thereof,

Having regard to the adoption by the Accounting Officer of accounting rules and methods of 16 January 2008,

ADOPTS THE FOLLOWING PROCEDURAL ACT:

Article 1

The International Public Sector Accounting Standards (IPSAS) issued by the International Public Sector Accounting Standards Board (IPSASB) (<http://www.ipsas.org/index.htm>) are adopted as Accounting Rules and Methods of the Energy Community for the periods beginning 1 July 2007.

Article 2

The Accounting Officer shall be responsible for keeping and maintaining the most recent version of the Accounting Rules.

Article 3

The Director shall submit this Procedural Act to the Budget Committee and make it available on the Energy Community website within 7 days after days after their adoption.

Article 4

This Procedural Act shall enter into force upon adoption.

For the Energy Community Secretariat

Slavtcho Neykov
Director



Done in Vienna, 16 January 2008