Investing in Energy Efficiency and Renewable Energy

Update of the Activity of the Green for Growth Fund (GGF)

Vienna, Austria, Energy Community Secretariat Meeting, November 15, 2016
GGF Activity Update

New region and countries of operation

- Albania
- Bosnia and Herzegovina
- Croatia
- Kosovo*
- FYR Macedonia
- Montenegro
- Serbia
- Turkey
- Armenia
- Azerbaijan
- Georgia
- Moldova
- Ukraine
- Egypt
- Jordan
- Lebanon
- Morocco
- Palestinian Territories
- Tunisia

* This designation is without prejudice to positions on status, and is in line with UNSC 1244 and the ICJ Opinion on the Kosovo Declaration of independence.
GGF Activity Update

New partner institutions in previous six months within Energy Community

First partner in Montenegro – Alter Modus

First partner in Kosovo* – Agjencioni për Financim në Kosovë (AFK)

New partner in Georgia – Bank Republic

First wind project in Georgia – Qartli wind farm
GGF Activity Update

Additional shareholder commitments and private investors

- **Private Investors**
  - Development Finance Institutions and International Financial Institutions
  - Donors

- **Income Waterfall**
  - **Notes**
    - EUR 72 million – 18%
  - **Senior A Shares**
    - EUR 221.1 million – 54%
  - **Mezzanine B Shares**
    - EUR 26.4 million – 6%
  - **Junior C Shares**
    - EUR 89.9 million – 22%

As of October 2016
GGF Activity Update

Kosovo* awareness raising event

Aim of promoting EE and RE finance, as well as introducing GGF.

46 representatives of financial institutions, the energy sector and the IFI community in the country.

Presented results of a study on trends in the EE and RE sector and related investment opportunities.
GGF Activity Update

Energy Consultant Workshop in Berlin

Round table for energy consultants – experts appointed by the GGF Technical Assistance Facility to support partner institutions.

Aim to exchange good practice and enhance the role of consultants.

Included an excursion to the Berlin utility company BTB Heizkraftwerk Adlershof.
Thank you for your attention!

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