National Energy and Utilities Regulatory Commission of Ukraine: the latest regulatory developments

45th ECRB Customers and Retail Markets Working Group meeting

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New members of NEURC

- In October 2019 two Commissioners quit voluntarily

- On **October 29, 2019** the President of Ukraine temporary (*for three months*) appointed **four new Commissioners** for vacant positions

- On November 4, 2019 **new Chairman of NEURC** was selected
Amendments to the Law on NEURC

- Amendments to the Law on NEURC were voted 19/12/19
- The main idea of the changes is to ensure compliance with the requirements of the Constitution of Ukraine

Main changes:
- NEURC is formed by the government (interference in NEURC’s activities is forbidden)
- Competition Commission (for election of NEURC members) is formed by Parliament, Ministry of Energy and Ministry of Regional Development
- New powers (audit issues, investigations, licensing, monitoring)
Electricity Market

- Pre-approval of Capacity Allocation Rules and Congestion Management Rules;
- Pre-approval changes to the Transmission Network Code, Retail Market Rules, Market Rules and DAM and IDM Rules;
- Final approval changes to the Distribution Network Code

Natural Gas Market

- Amendments were approved to the Transmission Tariffs Methodology for Entry and Exit Points Based on Long-Term Incentive Regulation;
- On December 24, 2019 the final Decision on certification of TSO was adopted by NEURC
General issues

- Pre-approval of the **Amendments to the Procedure for Licensing Control (audit) of Licensees in Energy and Utilities**;
- Pre-approval of the Licensing Procedures (according to the changes in Law on NEURC)

Implementation of EU legislation

- Pre-approval of project of resolution «**On approval of Requirements for prohibition and prevention of abuse on the wholesale energy markets**» (implementation of Regulation (EU) № 1227/2010 (REMIT).