Progress report on the Coordinated Auction Office

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Aims of the SEE Coordinated Auction Office

- integration and harmonization of the SEE Energy Market
- implementation of Regulation 1228/2003
- increase of available border capacities for internal electricity market
- introduction of a higher degree of transparency
- implementation of a market based methodology for CM

Goal: “To create an electronic post stamp for cross border capacity“
Approval of the Action Plan

- During the 3rd SEE CAO IG Meeting the Action Plan was approved in principle by all stakeholders.
- During the 4th SEE CAO IG meeting the Action Plan was formally approved without its time schedules mentioned within Annex I.
- It was agreed by all Stakeholders that the CAO will start its full operation in 2010.
Memorandum of Understanding between TSO

- As mentioned within the Action Plan, signing of the Memorandum of Understanding for Establishing a Coordinated Auction Office between TSOs is a very important part of the whole process as it gives a strong signal to the stakeholders indicating that there will be a coordinated auction office in the near future.

- During the third SEE CAO IG meeting the TSOs were obliged to present a draft memorandum before the next SEE CAO IG meeting.

- This memorandum was elaborated, agreed and presented by the TSOs at the 4th SEE CAO IG meeting in Sarajevo.
• SETSO TF has discussed the redrafted Terna-Verbund proposal for the future CAO Businessplan. SETSO TF informed the participants during the 4th SEE CAO IG meeting on April 18th in Sarajevo that an ad hoc group will prepare a completely new document.

• It is planned that a first draft of the document will be presented during the next Athens Forum
Conclusions and Outlook

• The SEE CAO IG Action Plan has been adopted

• A new Business Plan will be drafted by next Athens Forum

• The MoU was elaborated and agreed by the TSOs and approved by the SEE CAO IG

• The new date for establishing the SEE CAO is 2010, which is considered as a realistic date by all stakeholders in the SEE CAO Implementation Process

• In order to reach best possible progress a stronger cooperation with already existing Auction Offices in Europe (eg. Auction Office CEE) is envisaged.
Thank you for your attention!