



## Catching up





01/2018 06/2018 01/2021

11/2018

11/2019

- 1. Connection codes <sub>RfG, HDVC, DC</sub> adopted in January 2018
  - Transposition deadline 12 July 2018
  - Implementation deadline + 3 years
- 2. REMIT "light"
  - Adoption envisaged for Ministerial Council 2018
  - Transposition & implementation + [12] months
- [11/2018] 3. Market guidelines and licensing
  - New initiatives addressing the need for CP-MS reciprocity

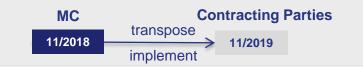
### REMIT "light"



Geographic scope - Contracting Parties



- Applicable provisions
  - Transparency requirements
  - prohibition of market abuse
  - registration of market participants with regulators
  - investigatory and enforcement powers to regulators (incl. penalty regime)
- No central data collection and market surveillance of ACER<sub>[at this stage]</sub>
  - o ECRB to cover coordination of investigations instead



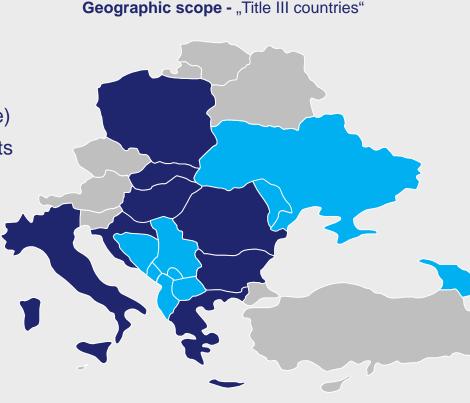
### Licensing



#### 1. Gas and electricity

- 2. Mutual recognition of licenses
  - o for supply to wholesale customers (trade)
  - o based on common minimum requirements
- **3. Abolishment** of local establishment requirements
- 4. Enforcement powers of NRAs
- 5. Taxation [for CPs only]





## Legal grounds are in place





#### **Article 41(1)** of the Energy Community Treaty

Customs duties and quantitative restrictions on the import and export of Network Energy and all measures having equivalent effect, shall be prohibited between the Parties. [...]

- → Requires mutual recognition
- → Forbids local establishment requirements as disproportionate and excessive
- → Principle of reciprocty applies to Parties to the Treaty

# Market Guidelines CACM | FCA

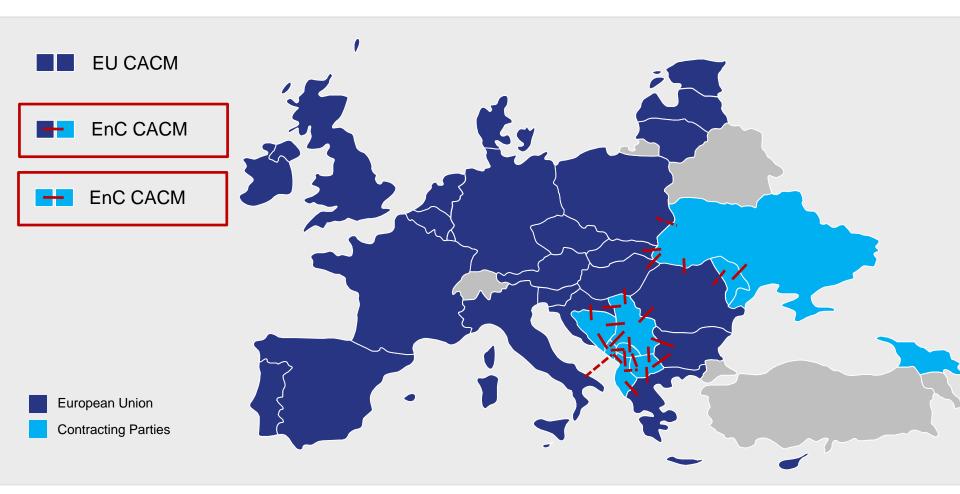


# A legally binding solution for CP-MS interconnections is needed

- CACM Regulation requires a common market coupling solution for the entire SEE Region – including MSs and CPs!
- Including proper governance adjustments
  - Role of ACER for CPs vs. ECRB
  - Participation of NRAs/ TSOs / NEMOs from Contracting Parties in decision making process governing the internal market
    - Voting rules

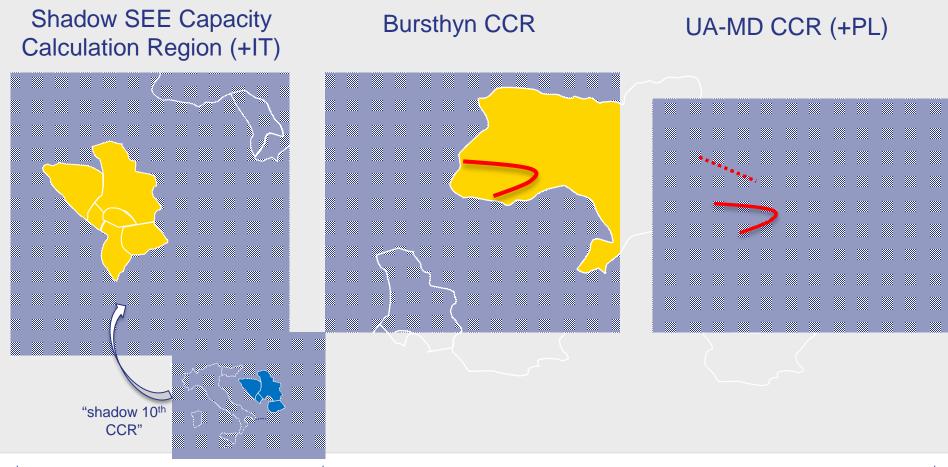
# Geographic scope – Title III "light"





## Defining Regions for CACM and FCA





## A model for FCA?







