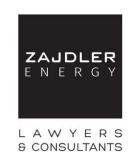


Burden Sharing Arrangements based on the Gas Storage Regulation

Meeting of October 20, 2022

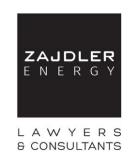


Why do we need Burden-Sharing Arrangement?



Why do we need Burden-Sharing Arrangement?

- 1. States provide additional guarantee for the fulfilment of obligations by market actors (Guarantee Role)
- 2. In an emergency situation, market actors subordinate themselves to interests of the public nature. Ensuring solidarity gains priority. State manages the situation.
- 3. Solidarity can be part of the State's broader strategy beyond the interests of companies.
- 4. State wants to make sure that stocks are built up. Control and cooperation.
- 5. States may decide of special financial conditions for emergency storage.
- 6. Dispute resolution mechanisms build confidence that emergency storage will be used as intended.

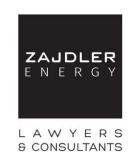


General assumptions of the Burden-Sharing Arrangement?

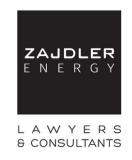


General assumptions of the Burden-Sharing Arrangement?

- 1. To give flexibility in areas that may change in future
 - division of tasks in administration, stockpiling model, volumes, pricing formula
- 2. To assume the need for interaction on technical issues at the administrative level
- 3. To include mechanisms to ensure trust between States



Scope of the Burden-Sharing Arrangement



Scope of the Burden-Sharing Arrangement

- 1. Role of the Participants
- 2. Rules of emergency storage
- 3. Emergency storage volumes
- 4. Price and other financial arrangements
- 5. Additional compensation
- 6. Information exchange
- 7. Inspections
- 8. Force Majeure
- 9. Liability
- 10. Governing Law and Dispute resolutions



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