



Burden Sharing Arrangements based on the Gas Storage Regulation

Meeting of October 20, 2022

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Why do we need Burden-Sharing Arrangement?

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1. States provide additional guarantee for the fulfilment of obligations by market actors (Guarantee Role)
2. In an emergency situation, market actors subordinate themselves to interests of the public nature. Ensuring solidarity gains priority. State manages the situation.
3. Solidarity can be part of the State's broader strategy beyond the interests of companies.
4. State wants to make sure that stocks are built up. Control and cooperation.
5. States may decide of special financial conditions for emergency storage.
6. Dispute resolution mechanisms build confidence that emergency storage will be used as intended.

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General assumptions of the Burden-Sharing Arrangement?

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1. To give flexibility in areas that may change in future
 - division of tasks in administration, stockpiling model, volumes, pricing formula
2. To assume the need for interaction on technical issues at the administrative level
3. To include mechanisms to ensure trust between States

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Scope of the Burden-Sharing Arrangement

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1. Role of the Participants
2. Rules of emergency storage
3. Emergency storage volumes
4. Price and other financial arrangements
5. Additional compensation
6. Information exchange
7. Inspections
8. Force Majeure
9. Liability
10. Governing Law and Dispute resolutions

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