

Western Balkans Regional Energy Efficiency Programme (REEP)

Intermediated Financing through local banks (Window 2)



EECG meeting: 20 March 2025



Co-funded by
the European Union



European Bank
for Reconstruction and Development

REEP GEFF Data

GEFF I + II + III Key Indicators as of YE2024

| | GEFF I | GEFF II | GEFF III | GEFF I+II+III |
|-------------------------------------------------------------|-------------------|-------------------|--------------------|--------------------|
| Facility size (EUR) | 85,000,000 | 50,000,000 | 280,000,000 | 415,000,000 |
| <i>Of which current max available facility (EUR)</i> | 85,000,000 | 50,000,000 | 117,766,504 | 252,766,504 |
| Signing amount (including uncommitted) (EUR) | 81,500,000 | 50,000,000 | 69,000,000 | 200,500,000 |
| Signing amount (committed only) (EUR) | 79,500,000 | 47,000,000 | 58,000,000 | 184,500,000 |
| Number of PFIs (no overlapping) | 20 | 14 | 16 | 33 |
| <i>of which, repeat PFIs from previous GEFFs</i> | | 6 | 11 | |
| <i>of which, new PFIs</i> | 20 | 8 | 5 | |
| Number of signings (except commitments) | 30 | 17 | 19 | 66 |
| Sub-loan portfolio (volume) (EUR) | 69,480,492 | 33,841,667 | 9,685,030 | 113,007,189 |
| Sub-loan portfolio (number) | 12,646 | 5,539 | 2,037 | 20,222 |
| Average size of sub-loan | 5,494 | 6,110 | 4,755 | 5,588 |
| <i>Sub-loans/Facility</i> | 81.7% | 67.7% | 3.5% | 27.2% |
| <i>Sub-loans/Signing Amount</i> | 85.3% | 67.7% | 14.0% | 56.4% |
| Annual Energy Saving Achieved (Mwh) | 52,396 | 19,775 | 4,927 | 77,098 |
| Annual Energy Saving Achieved (GJ) | 188,625 | 71,191 | 17,738 | 277,554 |
| Annual Carbon Emission Reduction Achieved (tCO2) | 18,764 | 6,858 | 1,832 | 27,453 |
| <i>Signing amount (incl. uncommitted) / Facility</i> | 95.9% | 100.0% | 24.6% | 48.3% |
| <i>Signing amount (committed only) / Facility</i> | 93.5% | 94.0% | 20.7% | 44.5% |
| Available Incentive Funds (EUR) | 16,470,000 | 9,630,000 | 24,003,500 | 50,103,500 |
| Utilised (EUR) | 12,001,748 | 5,475,448 | 1,439,950 | 18,917,146 |
| <i>Incentive Funds Utilisation ratio</i> | 72.9% | 56.9% | 6.0% | 37.8% |
| <i>Incentive intensity (Incentive / sub-loan portfolio)</i> | 17.3% | 16.2% | 14.9% | 16.7% |

REEP GEFF Data

GEFF I + II + III Key Indicators as of YE2024

| | GEFF I | GEFF II | GEFF III | GEFF I+II+III | |
|--------------------------------------------------|------------|------------|------------|---------------|--------------|
| Signing amount by country | | | | | Share |
| Albania | 4,000,000 | 3,000,000 | 6,000,000 | 13,000,000 | 6% |
| Bosnia and Herzegovina | 22,000,000 | 9,000,000 | 14,000,000 | 45,000,000 | 22% |
| Kosovo | 20,000,000 | 5,000,000 | 14,000,000 | 39,000,000 | 19% |
| Montenegro | 2,000,000 | 2,000,000 | - | 4,000,000 | 2% |
| North Macedonia | 23,500,000 | 11,000,000 | 20,000,000 | 54,500,000 | 27% |
| Serbia | 10,000,000 | 20,000,000 | 15,000,000 | 45,000,000 | 22% |
| Sub-loan portfolio by country (volume) | | | | | Share |
| Albania | 2,074,557 | 463,964 | 17,400 | 2,555,921 | 2% |
| Bosnia and Herzegovina | 17,492,251 | 6,987,891 | 1,031,797 | 25,511,939 | 23% |
| Kosovo | 15,053,317 | 2,001,432 | 54,995 | 17,109,744 | 15% |
| Montenegro | 642,851 | 31,933 | - | 674,784 | 1% |
| North Macedonia | 23,622,607 | 9,973,268 | 4,627,333 | 38,223,208 | 34% |
| Serbia | 10,594,910 | 14,383,180 | 3,953,505 | 28,931,594 | 26% |
| Sub-loans by country (# of end-borrowers) | | | | | Share |
| Albania | 376 | 17 | 2 | 395 | 2% |
| Bosnia and Herzegovina | 4,664 | 1,435 | 204 | 6,303 | 31% |
| Kosovo | 1,577 | 262 | 6 | 1,845 | 9% |
| Montenegro | 158 | 4 | - | 162 | 1% |
| North Macedonia | 3,046 | 1,007 | 436 | 4,489 | 22% |
| Serbia | 2,825 | 2,814 | 1,389 | 7,028 | 35% |