



**FKEE**

FONDI I KOSOVËS PËR EFIÇIENCË TË ENERGJISË  
KOSOVSKI FOND ZA ENERGETSKU EFIKASNOST  
KOSOVO ENERGY EFFICIENCY FUND

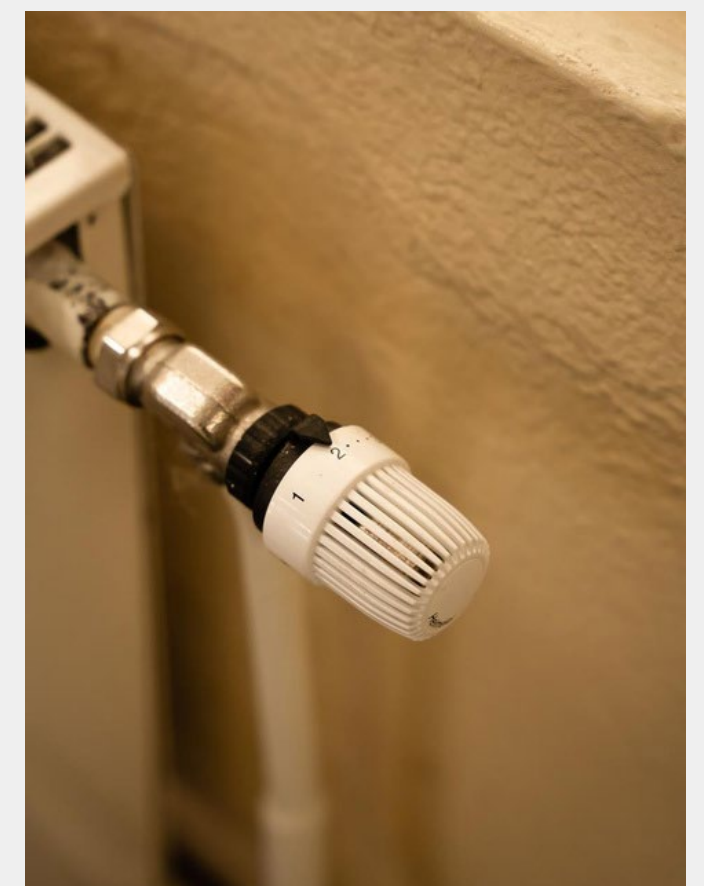
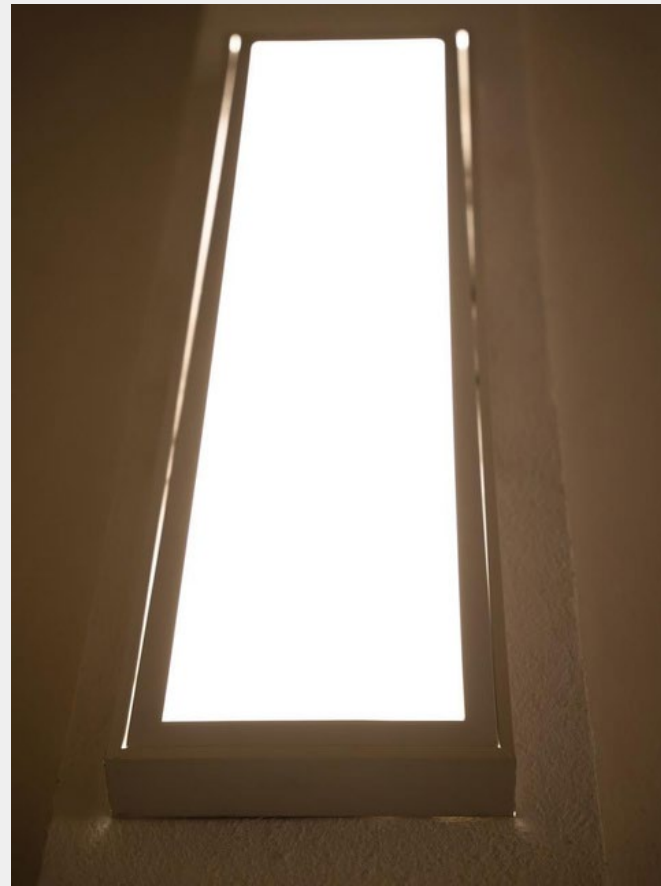
# KOSOVO ENERGY EFFICIENCY FUND - KEEF

March 2025



# FKEE

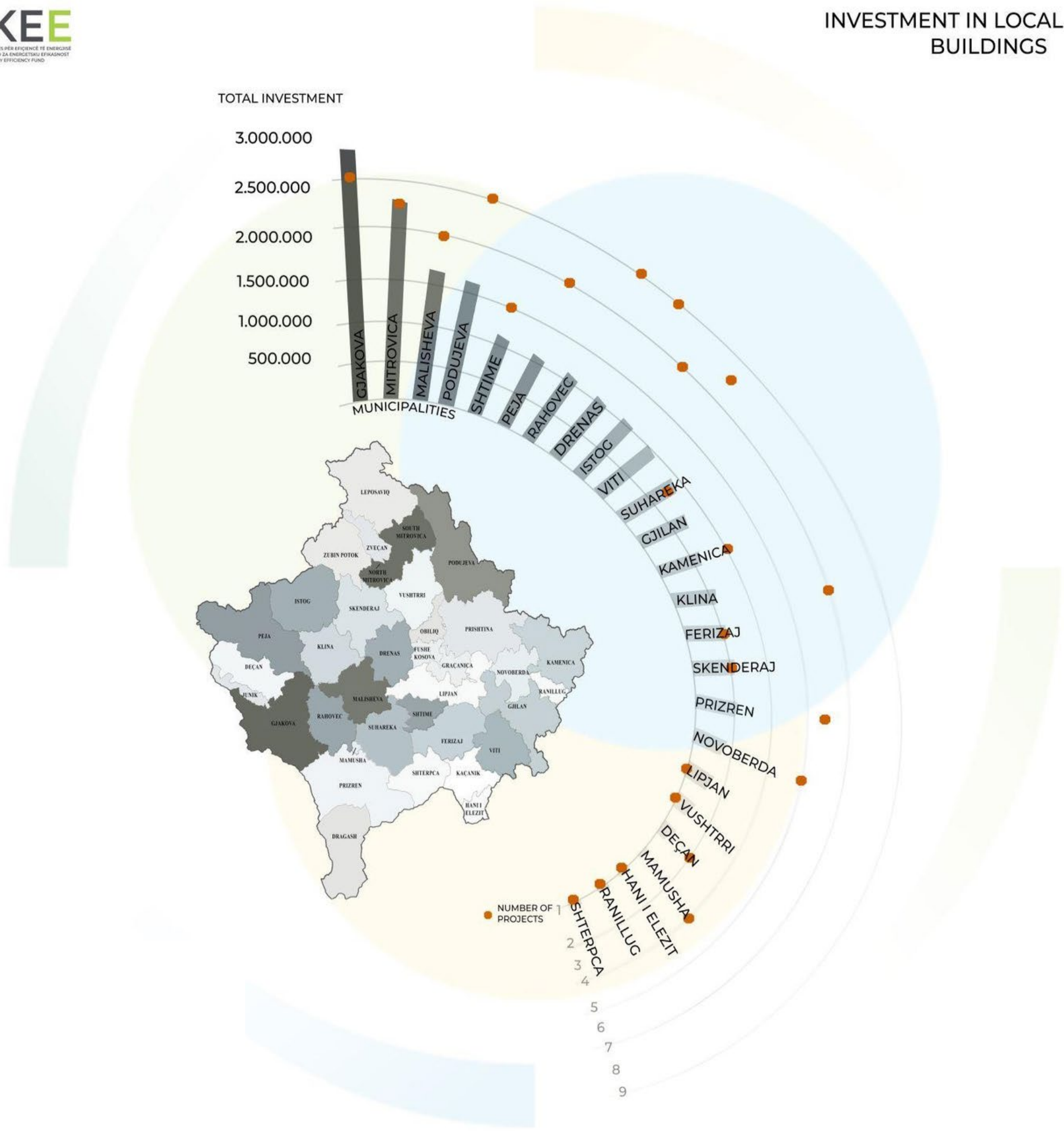
FONDI I KOSOVËS PËR EFIÇIENCË TË ENERGJISË  
KOSOVSKI FOND ZA ENERGETSKU EFIKASNOST  
KOSOVO ENERGY EFFICIENCY FUND



# PUBLIC SECTOR

KEEF has invested substantially in over **85 public municipal buildings** in **22 municipalities**. These investments amounting **€13.5 million** are made through a revolving scheme in cooperation with municipalities. Energy savings in these buildings account for at least **64%**, with **~20GWh/year** of saved energy and **~4.8k less CO<sub>2</sub>** emissions.

*Total funding based on grant from EU IPA II, IDA credit and Government of Kosovo*

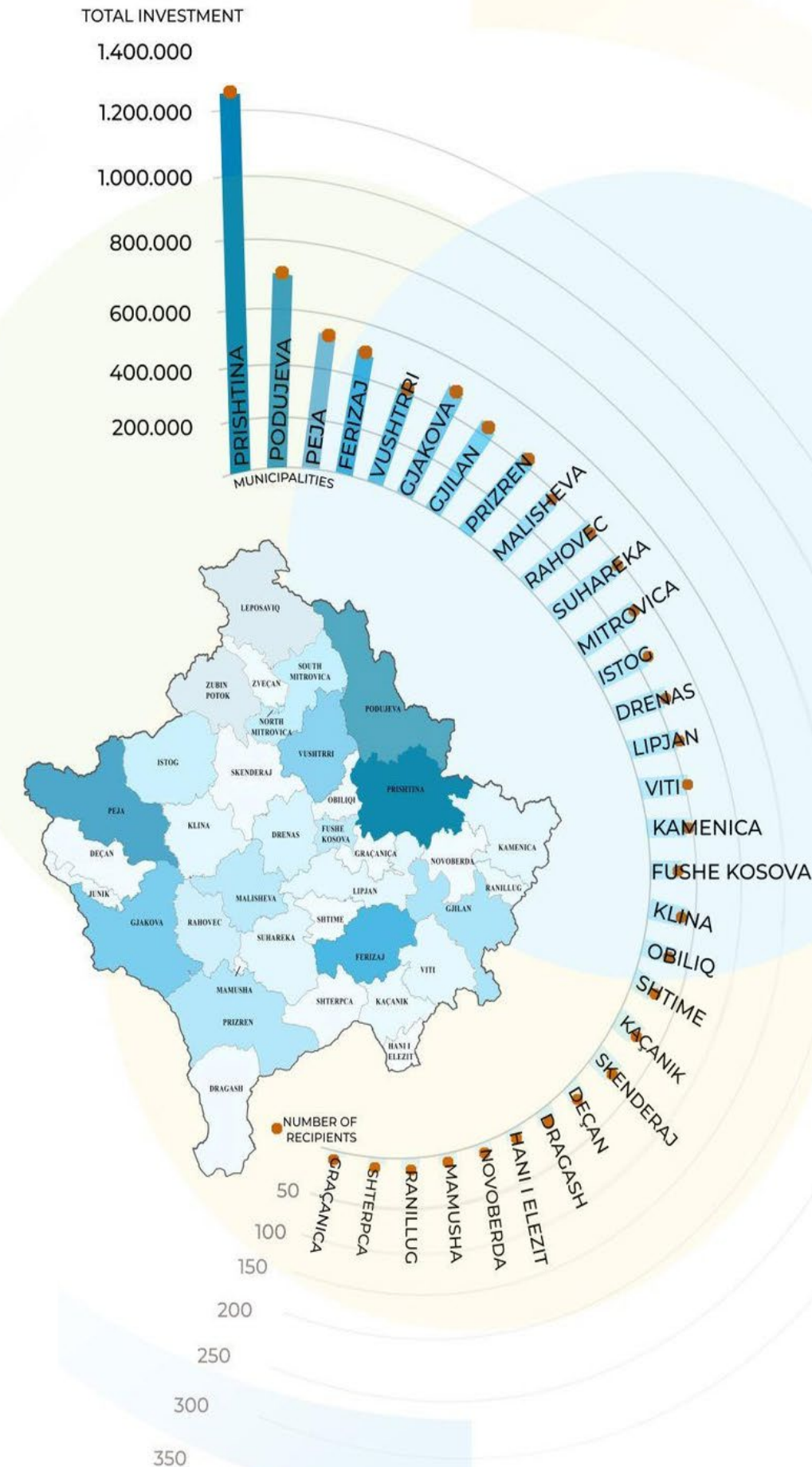


# HOUSING SECTOR

- KEEF has supported around 3400 families with investment subsidies through **two Public Calls**. These investments help Kosovar families improve comfort and energy efficiency in their homes with **grants covering 45%-50% of the costs** from KEEF, not exceeding €5,500.
- Energy savings in these private houses account for at least 28%, with ~51GWh/year of saved energy and ~23.6k less CO<sub>2</sub> emissions

1<sup>st</sup> Call – €6.4 million – 1789 beneficiaries

2<sup>nd</sup> Call – €3.4 million – 953 beneficiaries (815 in waiting list)



# SOCIAL MULTI-APARTMENT BUILDINGS

## Addressing Energy Poverty- Supporting Vulnerable Households

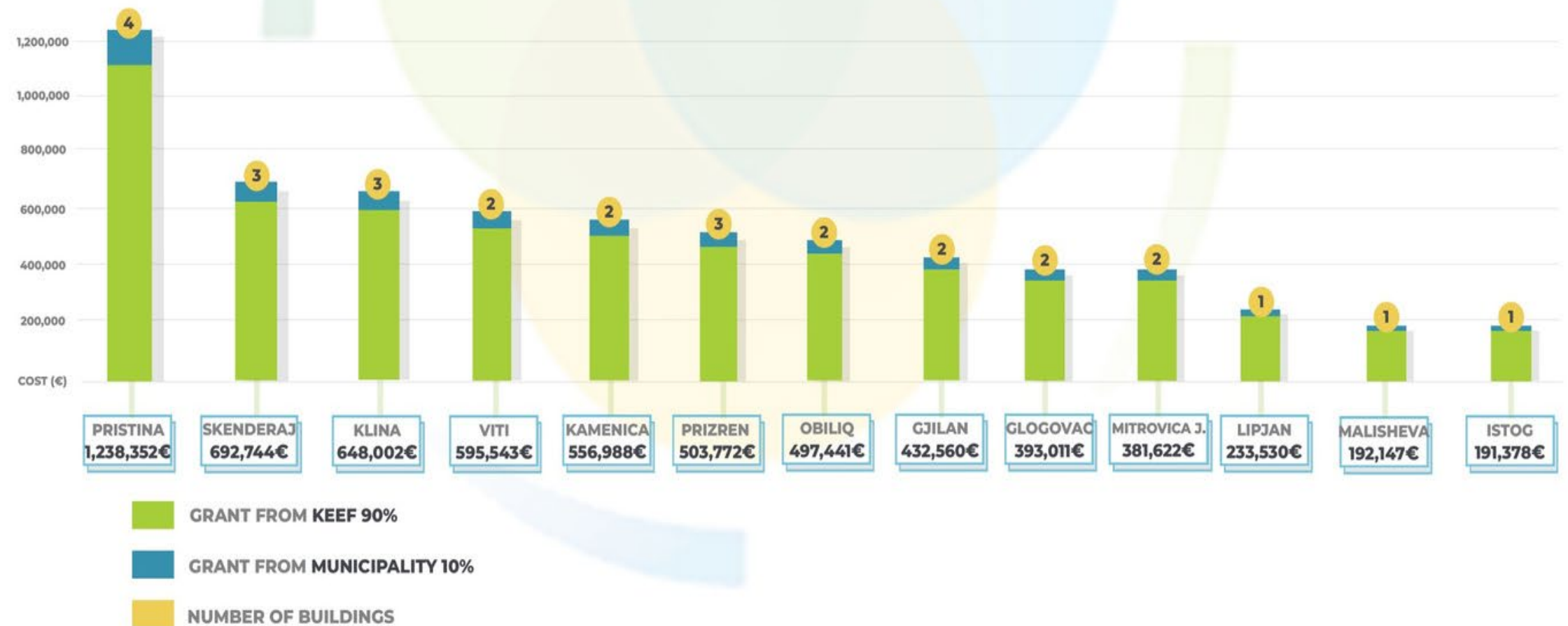
- 28 buildings in 13 municipalities were selected from a public call to which the municipalities applied.
  - 90% of the financing of the investment is covered by KEEF with a budget of 10 million euros, a donation from the European Union through the Government of the Republic of Kosovo.
  - 10% are covered by the municipalities.
1. External thermal insulation
  2. Replacement of exterior windows and doors
  3. Thermal insulation of the roof
  4. Setting climates
  5. Setting up LED lighting
  6. Intercom system
  7. Fire protection system



## INVESTMENT IN MULTI-APARTMENT SOCIAL BUILDINGS

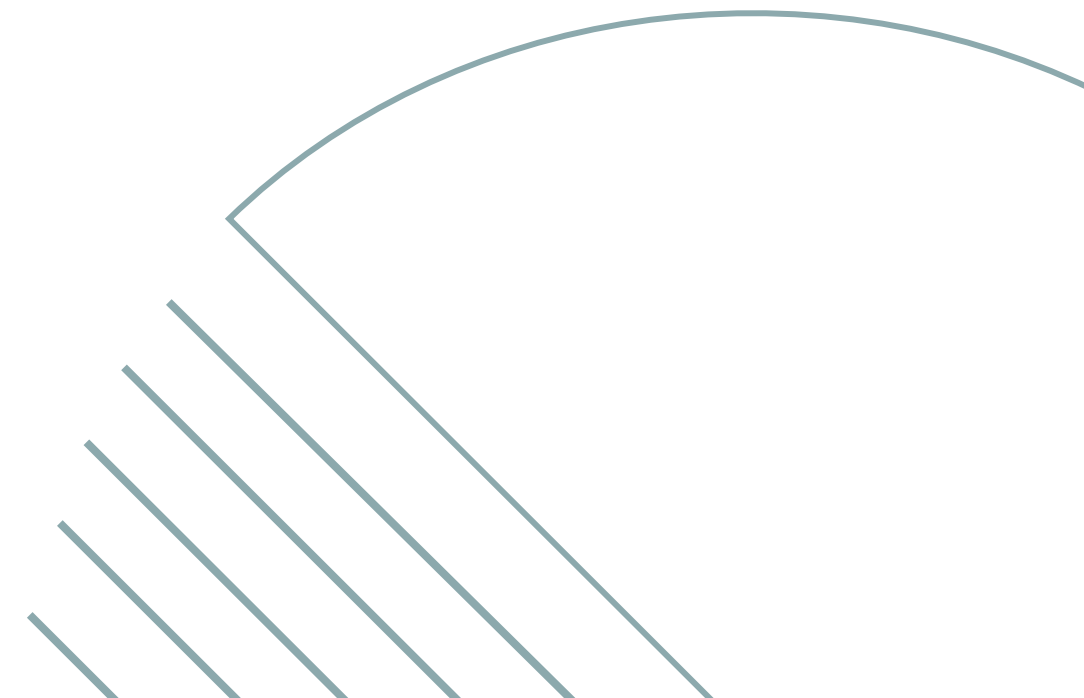


AMOUNT OF INVESTMENT: **6,558,000€**

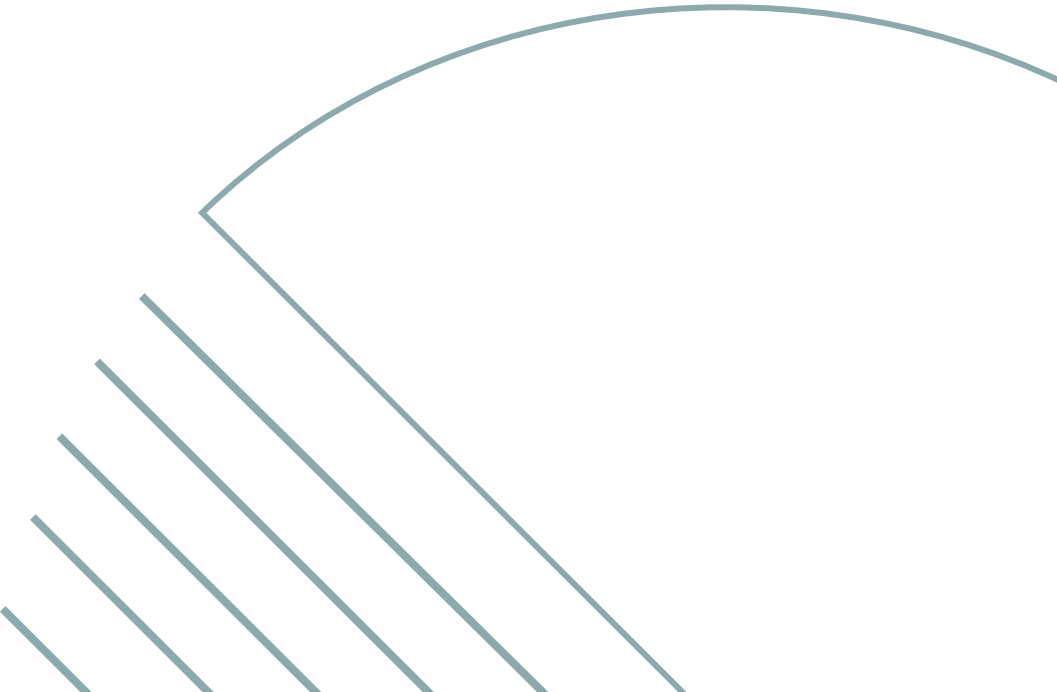


## Expanding EE Measures in Public Sector

- KEEF has initiated EE upgrades in 17 new public buildings;
- 5 municipalities are benefiting from this investment – amounting €4 million from the funds of the Government of Kosovo.
- Expected – significant reduction of energy consumption costs for public institutions and less CO2 emissions.



## Future plans for EE Measures for vulnerable households and NZEB

- KEEF has applied for funding under the IPA 2025-27 program - €26 million to support energy efficiency measures for vulnerable households and the development of 5-6 Nearly Zero Energy Buildings (NZEBs).
  - A new measure for vulnerable households is being designed in collaboration with UNDP.
  - KEEF has submitted a funding request to the Government for a new World Bank project worth up to €25 million for residential sector.
- 

# The Largest Energy Efficiency Project in Kosovo

A landmark Agreement signed in December 2024 – **€86 million** investment in energy efficiency;

Massive initiative funded through an EBRD loan (**€50 million**) and grants from the Kosovo Government (**€12.6 million**), European Commission (**€17 million**) and the Danish Government (**€3 million**) and other grants for technical assistance, Project Implementation Unit, feasibility studies (**€3.4 million**);

Project will support EE improvements of 400 public buildings – both local and central government levels;

Expected - unprecedented energy savings of 30% - 50% in the renovating buildings;



KEEF will make investment decisions, based on the energy service agreements with the beneficiaries.

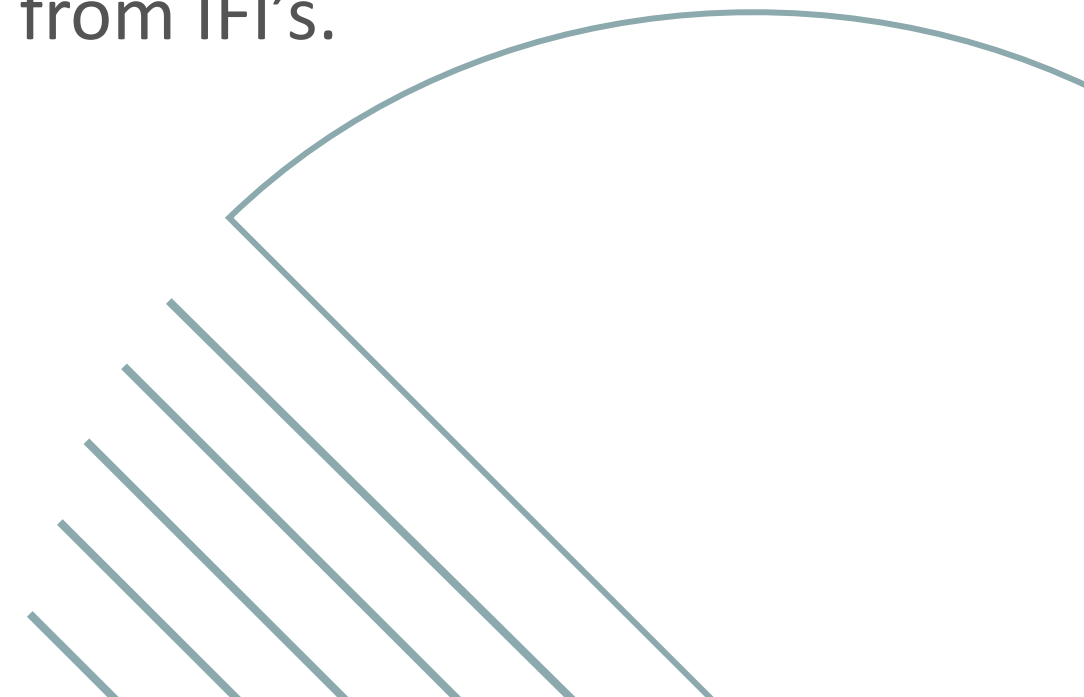


# COOPERATION WITH COMMERCIAL BANKS AND OTHER FINANCIAL INSTITUTIONS

- In order to address residential and private sector, KEEF has received some concrete proposals for financial mechanisms designed by WBIF under the financial assistance of the EIB and the technical assistance of the EU.
- After the proposal of these mechanisms, KEEF is considering optional modalities and is working on reaching agreements with commercial banks to be included in the expansion of KEEF's activity for financing the private sector and SME's.

The models will further refine under the financial assistance of LuxDev, who provided TA in drafting a long-term business and sustainability plan, as well as in digitalization of KEEF software.

- For this project in the housing and business sectors, we are currently exploring financing options from IFI's.





**Republika e Kosovës**  
**Republika Kosova - Republic of Kosovo**  
*Qeveria - Vlada - Government*



**THE WORLD BANK**



**Funded by**  
**the European Union**