OIL STOCKS – STEPS SO FAR



4th Oil Forum (Nov 2012) - urged all Contracting Parties to consider coordinated assistance from experienced oil stockholding experts in preparing their national legislation on Emergency Oil Stocks and Emergency Response System

27th PHLG (Dec 2012) - asked EC and ESC to consider how to organize the provision of financing of such assistance by experts in preparing the Contracting Parties' national legislation, and to report back to the PHLG at its next meeting (March 2013)

28th PHLG (March 2013) - all CPs were invited to:

- Submit their specific technical assistance requirements which they perceive as key to preparing their national legislation
- Starting with the initial consultation with the representatives of the CPs on the most pragmatic oil stockholding policy in conformity with each CP's own specifications (financial, technical, organisational) and establishing what needs to be achieved by which main milestone over the 10 year period in accordance with the MC decision of October 2012

ECS circulated a concrete proposal to all PHLG members and oil focal points (on 10 April 2013) addressing the main topics envisaged to be discussed with experts during the initial field visits



CPs are encouraged to raise any topics they would like to discuss during the experts visits

CPs are also invited to inform the Secretariat on their preference regarding timing of expert's visits but no later than the end of July 2013

ECS suggestion is that these visits should take place in the course of 2013 and financed by the Secretariat's budget

ECS suggests that each CP to establish a working group including a multi-functional team to ensure consistency and progress in proposed technical assistance



MARCH 2013

	YEARS	2	2013		2014	Ĩ	2015	2016		2017	2018	20	19	20	20	202	1		20
No.	TASK																		
A	LEGAL	•		•		•			-						÷				
1	To adopt legislation on Emergency Oil Stocks (monitoring and reporting included)																		
2	To adopt legislation on Emergency Response																		
3	To enact relevant by-laws and regulations																		
4	To conclude intergovernmental agreements on oil stockholding																		
B	ORGANISATIONAL AND MANAGMENT																		
1	To assess the availability of storage capacities																		
2	To adopt the Oil Stockholding Strategy																		
3	To develop the Action Plan for establishment of oil stocks																		
4	To set-up the Central Stockholding Entity (as required)																		
5	To implement inventory monitoring system																		
6	To implement inventory reporting system																		
С	TECHNICAL																		
1	To conclude short-term, mid-term and long-term storage agreements																		
2	Engineering for additional storage capacities																		
3	Refurbishment of existing storage capacities																		
4	Construction of additional storage capacities																		
D	STOCKBUILDING													_					
1	Arrange financing for emergency stocks purchase																		
2	Build-up emergency stocks (by purchising phisycal stocks and by purchising tickets)																		
3	Report compliance progress to the EnC Secretariat																		



JUNE 2013

	YEARS	2	2013	202	14	2015	5	2016		2017		2018	2	019	2	020		2021	Τ	ĩ	2022
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