

SEEGAS meeting

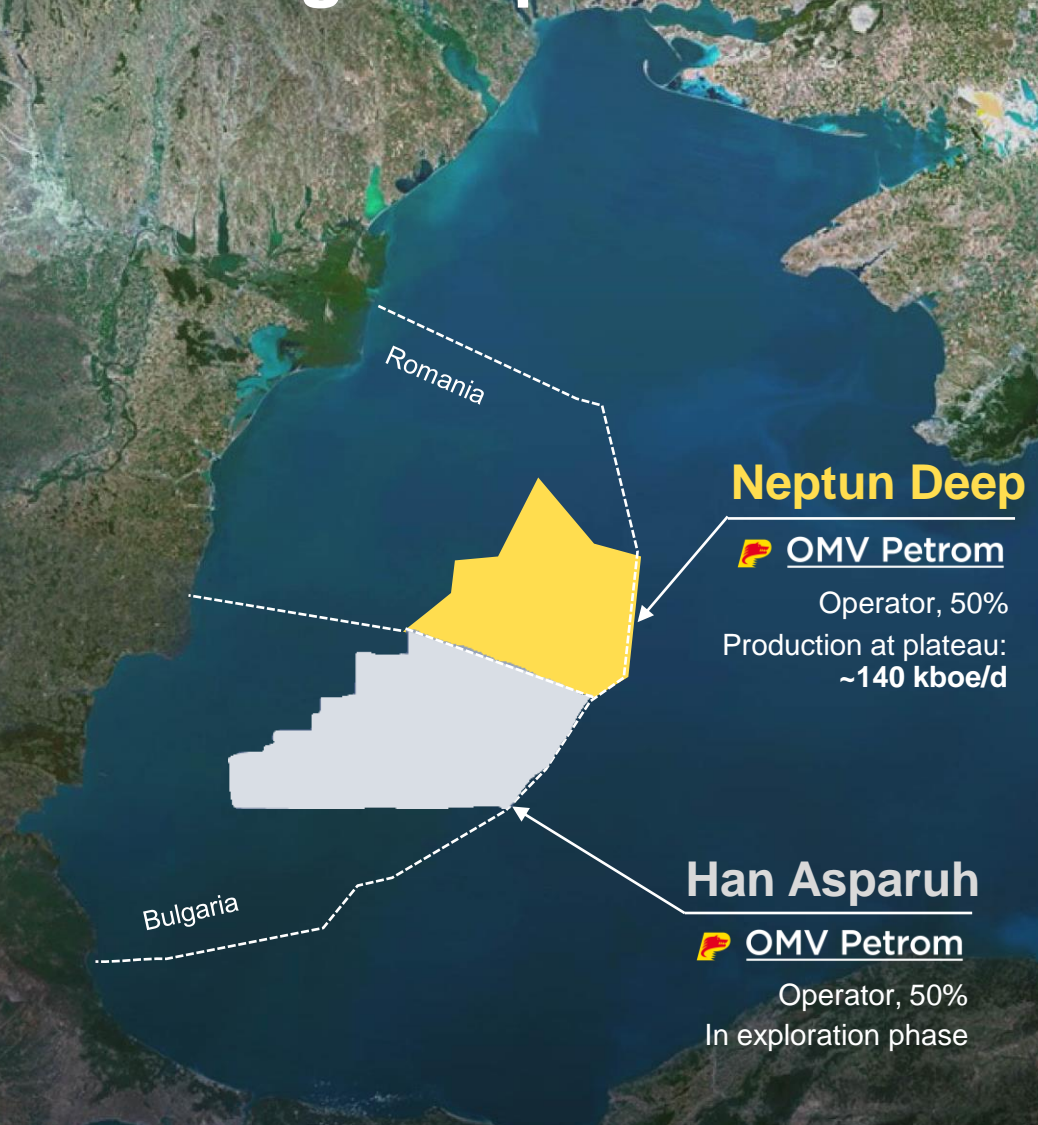
The importance of Black Sea gas

Franck Neel

Member of the Executive Board

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The strategic importance of the Black Sea gas in the region



Neptun Deep

 **OMV Petrom**

Operator, 50%
Production at plateau:
~140 kboe/d

Han Asparuh

 **OMV Petrom**

Operator, 50%
In exploration phase

Security of supply

- Long-term security of supply for the region and contribution to a low carbon economy
- Neptun Deep: game-changer project in a difficult context

Energy Hub potential

- Access to diverse supply routes (pipeline gas, LNG)
- Increased interconnection and gas flows

EU's priorities for the energy market

- Diversification, security of supply, energy transition
- Affordable energy sources for consumers

Geopolitical position

- At crossroads between Europe, Central Asia, and the Middle East

Leveraging our role & competitive advantage

Extensive experience and integrated business

- More than 40 years experience in the Black Sea
- Integrated operations: exploration, production, refining, marketing

Gas commercial experience

- Experience on the entire gas value chain
- Major Romanian gas supplier
- Important regional player with market access and expertise in several SEE countries



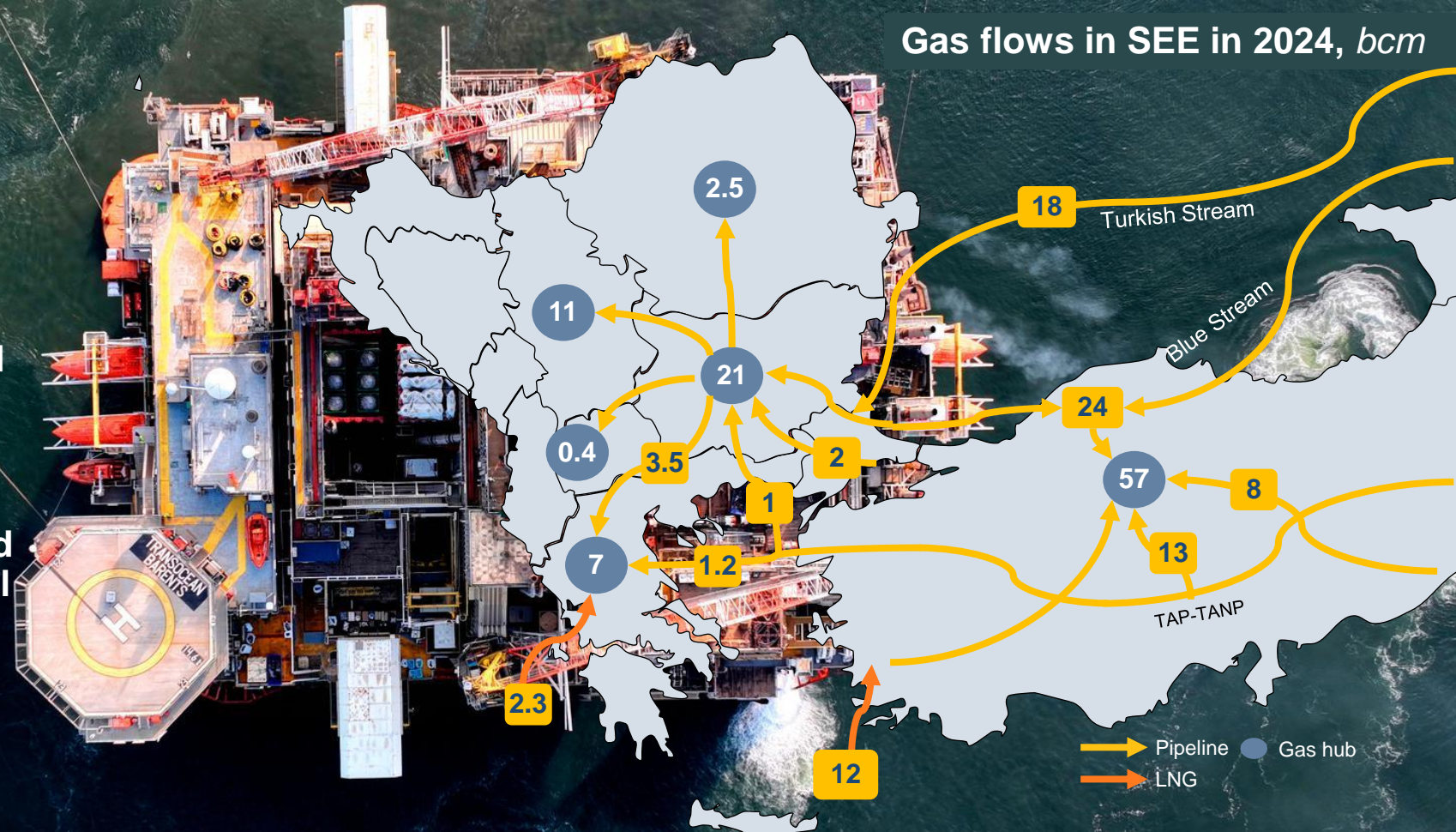
Role of gas in the future

- Cleaner energy source in a coal intensive region
- Supports the energy transition: balancing renewables and has multiple uses, including cleaner mobility solutions



Regional gas market landscape: size, routes and flows

- Romania will become the largest gas producer in the EU with Neptun Deep volumes
- Regional cooperation is further needed (pipeline development, EU funding) to support supply diversification
- Reducing red tape, stimulating investments, free market principles and increased interconnection are essential in SEE for:
 - Energy market development
 - Economic recovery
 - Energy transition



Gas consumption in 2024, bcm

Romania	Bulgaria	Greece	Serbia	Turkey
10	3	7	1	62