Importance of international cooperation to ensure energy security – case of the gas in the Energy Community

OSCE PA

Vienna, 19 Feb 2015
Key aims

1. **Attract investment in power generation and networks** in order to ensure stable and continuous energy supply that is essential for economic development and social stability

2. **Create an integrated energy market** allowing for cross-border energy trade and integration with the EU market

3. **Enhance the security of supply**

4. **Improve the environmental situation** in relation with energy supply in the region

5. **Enhance competition at regional level** and exploit economies of scale
The common legal framework – EnC acquis

► **Gas** (Second, Third package) (2 Directives, 2 Regulations) + REGULATION 994/2010 on Security of Gas Supply
► **Electricity** (Second, Third package) (2 Directives, 3 Regulations)
► **Competition** (some provisions of the Treaty)
► **Renewable energy sources** (RES Directive)
► **Antitrust and state aid** (some provisions of the Treaty)
► **Statistics** (1 Directive, 1 Regulation)
► **Oil Stocks** (1 Directive)
Enforcement: Bridging the gap between Member States

GAS FLOWS

- No Flows
- Flows only in one direction
- Flows in two directions
Russian 6-month disruption (1)

Cooperative approach

Uncooperative approach

Source: ENTSOG
Ukraine 6-month disruption

Cooperative approach
February

Uncooperative approach
February

Source: ENTSOG
Projects of common interest – Natural gas

Source: © Eurogeographics for the administrative boundaries; © PLATeO for the underlying energy network.
Cartography: European Commission, Energy DG, October 2014
PECI Gas Infrastructure
Compliance with the N-1 infrastructure standard (Art. 9 of Regulation No 994/2010) - before and after the implementation of the PCIs

Source: Commission
The internal energy market can deliver

- Economic growth
- Jobs
- Secure supply
- Sustainable use of limited resources
- Affordable energy
Lower prices in competitive and open markets

H1 2012 average wholesale gas price

Source: © Eurogeographic for the administrative boundaries. © DG ENER - October 2012
Dependence is set to increase

Net oil and gas import dependence by region

Source: IEA
Thank you for your attention!

www.energy-community.org