



Overview



- Re-cap: key pillars of the Secretariat's proposal
- Update: procedures
 - o status quo
 - o next steps
 - NRA reactions: 1st meeting and pre-2nd meeting consultation
- Open questions

Re-cap: key pillars of the Secretariat's proposal



Relevant documents

- Regulation 1227/2011 (REMIT)
- Regulation 1348/2014 (REMIT Implementing Regulation)
- Impact assessment

Standard adaptations

- EC → ECS | MS → CP
- ENTSO-E | G to report the fundamental data
- ENTSO-G to report the fundamental data

Ad-hoc adaptations

- Exclusion of derivative contracts that are considered financial instruments
- Changes in the definitions (place of delivery EnC instead of EC)

Update: procedures – status quo and next steps



1. 1st NRA meeting 27.6.2017

- principle support
- agreement on detailed NRA review of ECS' adapted versions agreed → consultation
- NRA demand for human/financial resources to be addressed in IA

2. Consultation 21.7.-21.8.2017

- Comments received by AERS, GNERC, ANRE, ERC, ERE, SERC
- ECS feedback to consultation documents sent 30.8.2017

3. Next steps

- Agreement with NRAs on adapted versions
- WS 12.9.2017 afternoon with stakeholders
- PHLG 19.10.2017 & 13.12.2017
- MC 14.12.2017 (or delegated powers to PHLG) → Title II decision: to be proposed by EC

Open questions



- Data collection, monitoring, surveillance and investigation
 - ACER?
 - Alternative?
 - Relevant driver: cost and procedural related efficiency
- Clear support by NRAs on adapted versions
 - Provision of adequate human and financial resources provided
- Deadlines



