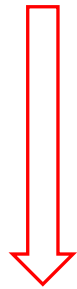
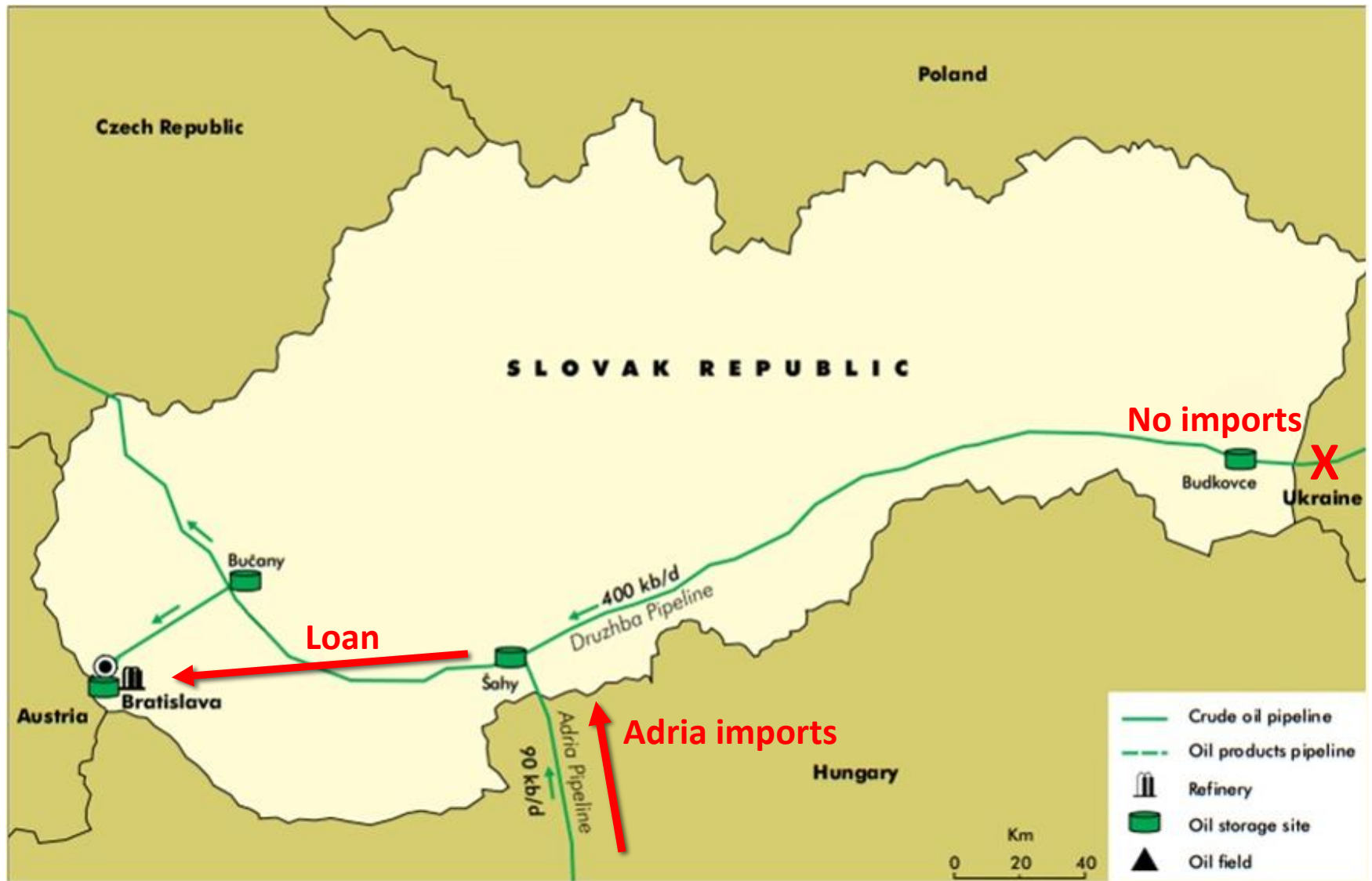


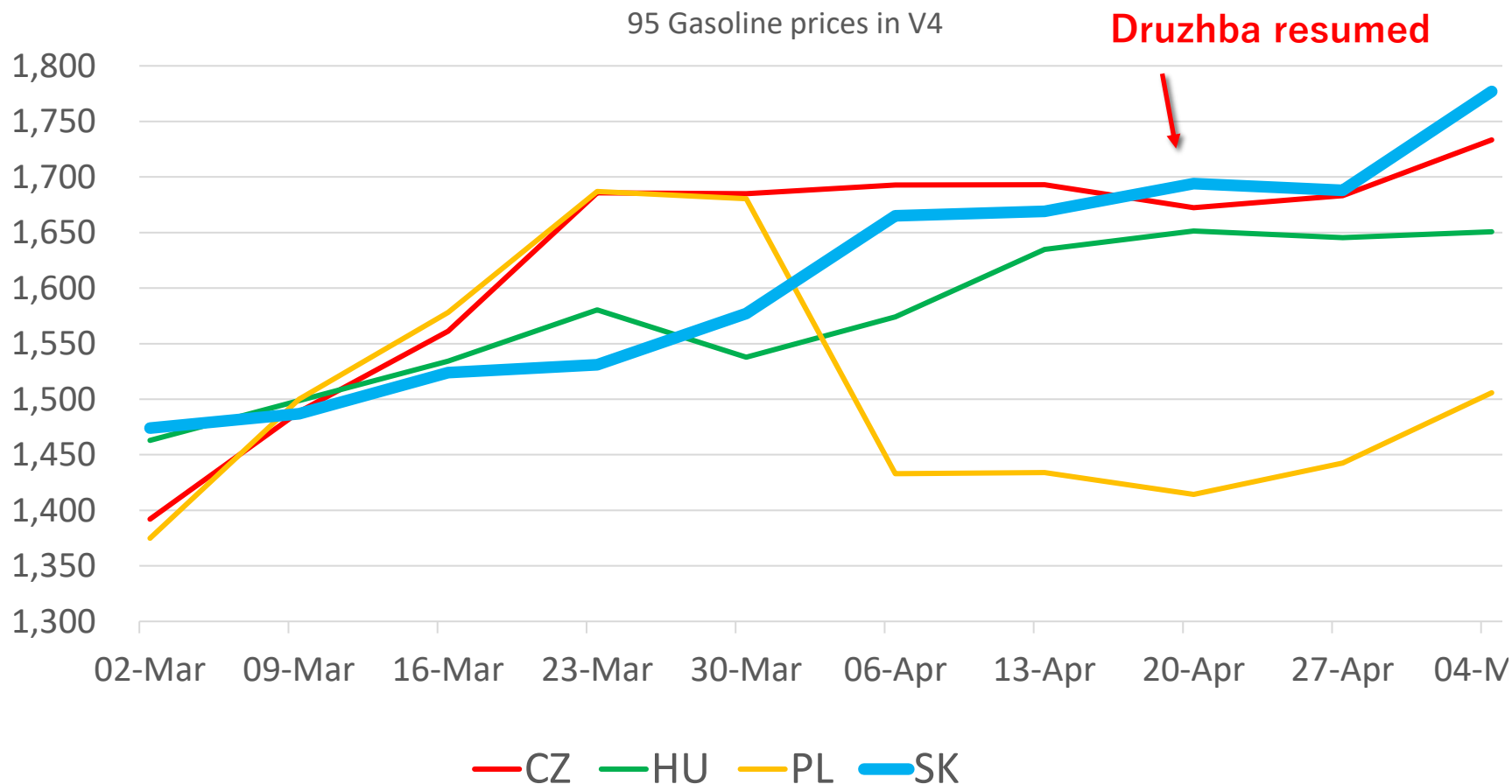
Slovakia's Oil Security in 2026: Crisis Response and the Future of the Oil Stocks Directive

2026 Oil crisis in Slovakia

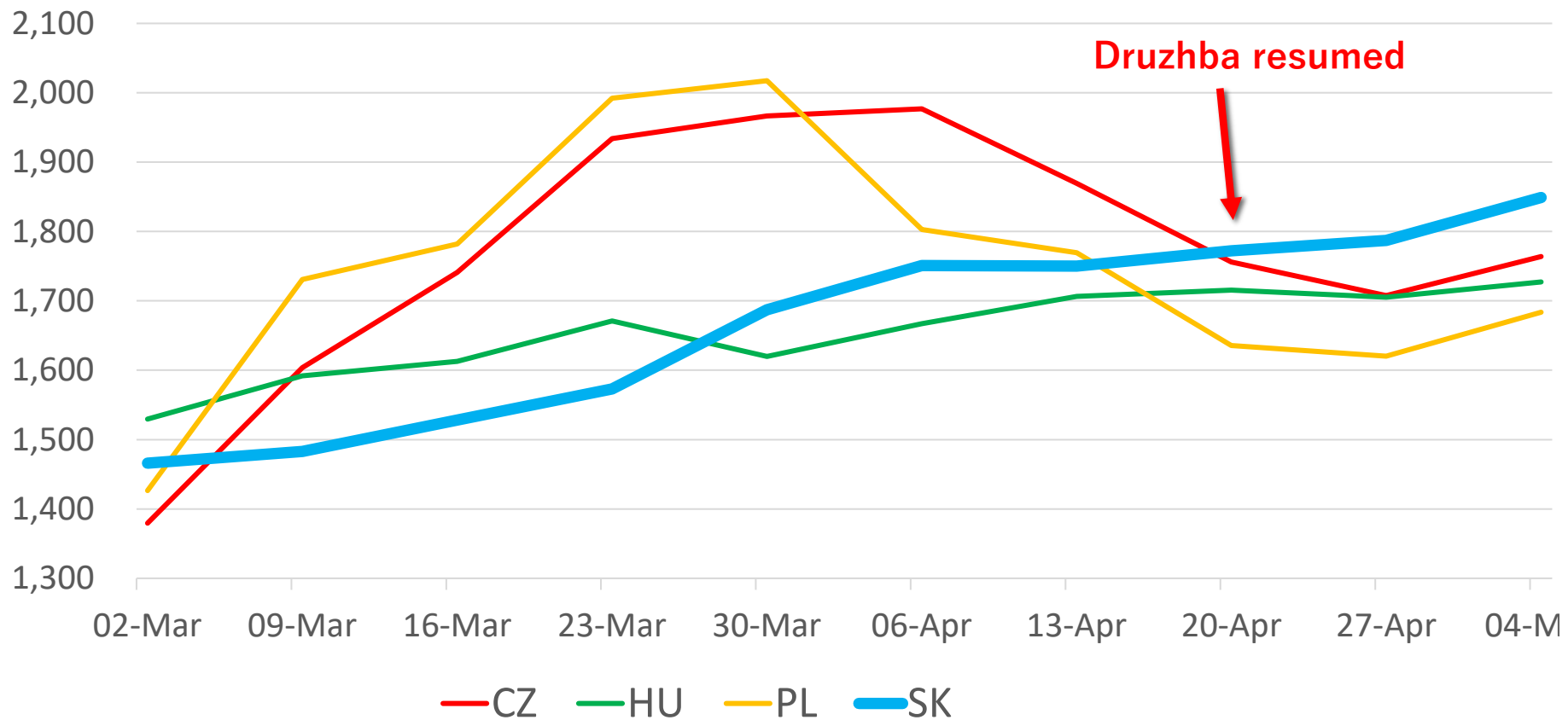
- 27 January 2026 - Druzhba pipeline went offline.
 - *Russian strike hit the pipeline in Ukraine territory,*
 - *Druzhba pipeline supplying Russian crude to Slovakia and Hungary.*
 - 18 February 2026 - state of oil emergency declared, loan from emergency stocks approved by Government.
 - up to 250 ktons of crude oil to be loaned to refinery (Slovnaft),
 - alternative supplies through Adria pipeline.
 - 28 February 2026 – Iran war, Strait of Hormuz blocked.
 - *IEA collective action, 120 ktons allocated to Slovakia,*
 - *Slovakia not joining but,*
 - *EOSA releasing stocks to internal market (refinery): 105 ktons in March 2026*
 - Russian supplies resumed through Druzhba on 23 April – no need for further release.
- 



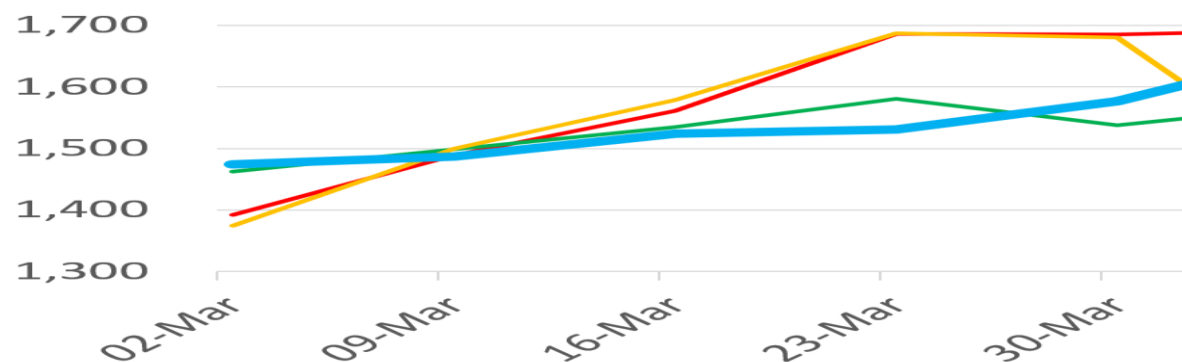
- No price regulation by the Government in Slovakia – not officially, but ...



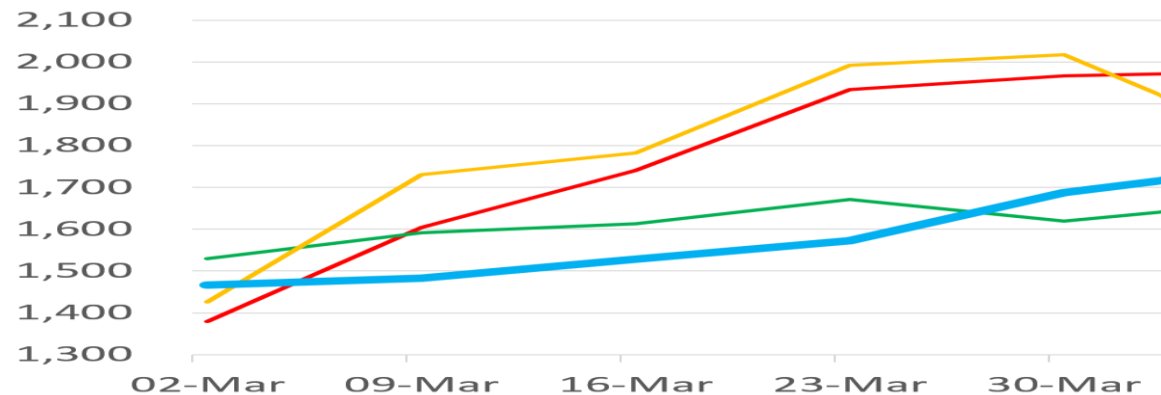
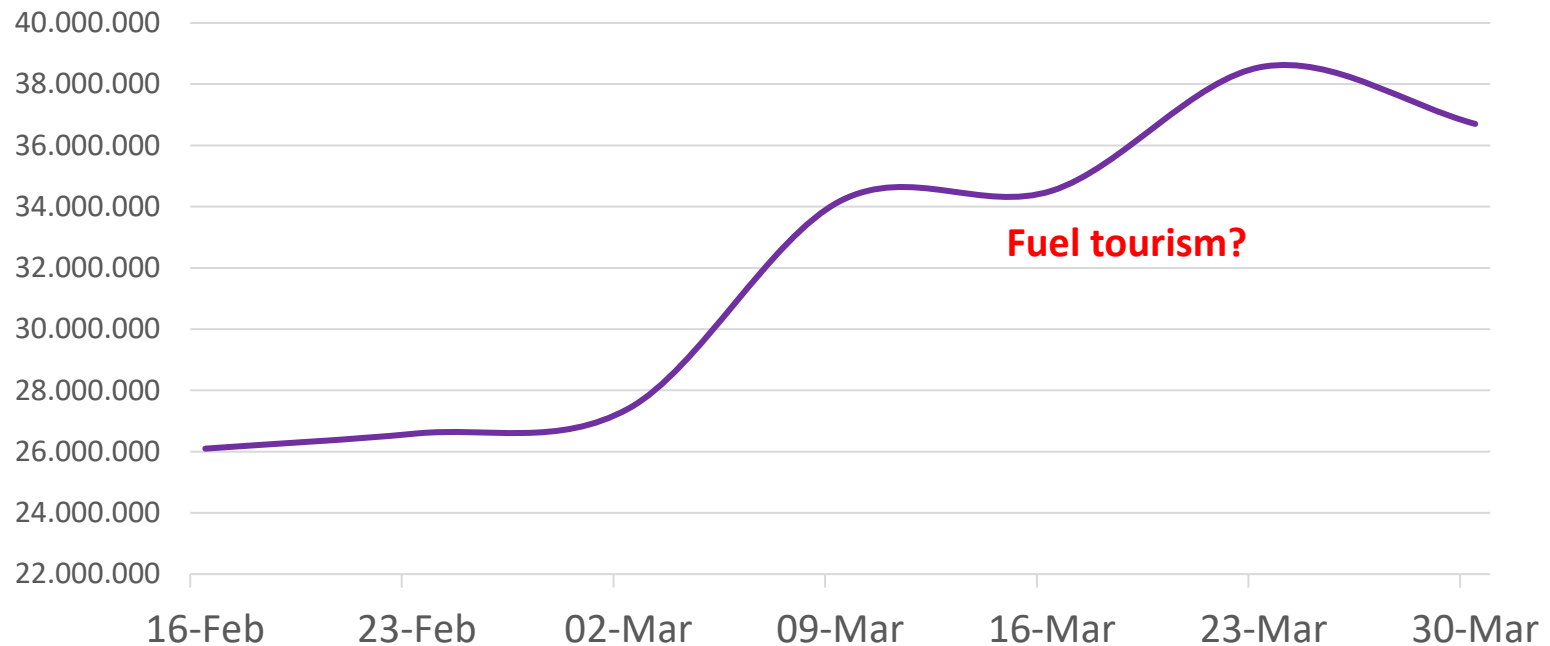
Diesel prices in V4



95 Gasoline sales in Slovakia



Diesel sales in Slovakia



Government response - damage control

- Government decree from 18 March 2026:
 - ban on export of diesel from Slovakia,
 - restriction to buy diesel at filling stations for maximum of 400 euro,
 - fixed selling price for foreign vehicles – 1,905 €/liter, which was cca 30 cents higher than for Slovak ones.

Conclusion

- Record levels of fuel sales in Slovakia in March – during biggest oil crisis in history.
 - because of Government price regulation in Slovakia and neighbouring countries.
- Generally, the prices go up during crisis (disruptions).
 - it helps to lower the demand.
- Governments should not regulate prices too much and too quickly.
- Intergovernmental regional coordination needed.

2 Council Directive 2009/119/EC - evaluation and changes

- First evaluation process started in 2015, that resulted in 2018 change:
 - change of the „naphtha rule“,
 - annual compliance deadline of new limit moved from 1 April to 1 July.
- 2023 Study on oil security of supply and green transition:
 - recommendation to include biofuels and e-fuels in the emergency stocks framework,
 - mandatory ticket tracking,
 - explore regional joint stockholding.
- Discussions between NATO and the EC to better understand military needs.
- January 2026 Reality check of the Oil Stock Directive; feedback received:
 - harmonise the calculation methodology of stocks,
 - narrow specific stock requirements to diesel, jet fuel and gasoline,
 - make XEOS (ticket stocks platform) mandatory for cross-border stock reporting,
 - introduce a dedicated article distinguishing military from civil stocks,
 - develop an EU-focused crisis mechanism with its own stock release triggers, rather than relying solely on the IEA.

... then the Hormuz crisis hit

- *„Middle East crisis has highlighted weaknesses of the current oil security of supply framework“.*
- AccelerateEU – *„addresses the EU’s rising energy costs amid volatile fossil fuel markets and aims to accelerate the clean energy transition and strengthen our energy resilience“.*
- EC announced the **revision of the Oil Stocks Directive** in its AccelerateEU communication.
- 2 workshops on the Directive revision planned:
 - 2 July 2026,
 - 23 July 2026.

Proposed building blocks and policy options

Oil tomorrow: not only oil stocks, oil security

Oil still important in 2040

- ✓ Oil use reduced by 2- or 3-fold by 2040
- ✓ EU car fleet is large, turnover to electricity will take decades
- ✓ New fuels are on market, but not easy to substitute oil for chemicals, planes and military

Better EU crisis coordination

- ✓ Crisis level definition
- ✓ Emergency data reporting
- ✓ Regional cooperation
- ✓ Strengthened EU coordination

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Beyond oil stocks

- ✓ Address new risks: cyber, physical
- ✓ Consider refineries/oil pipelines as strategic asset

Resilience & energy transition

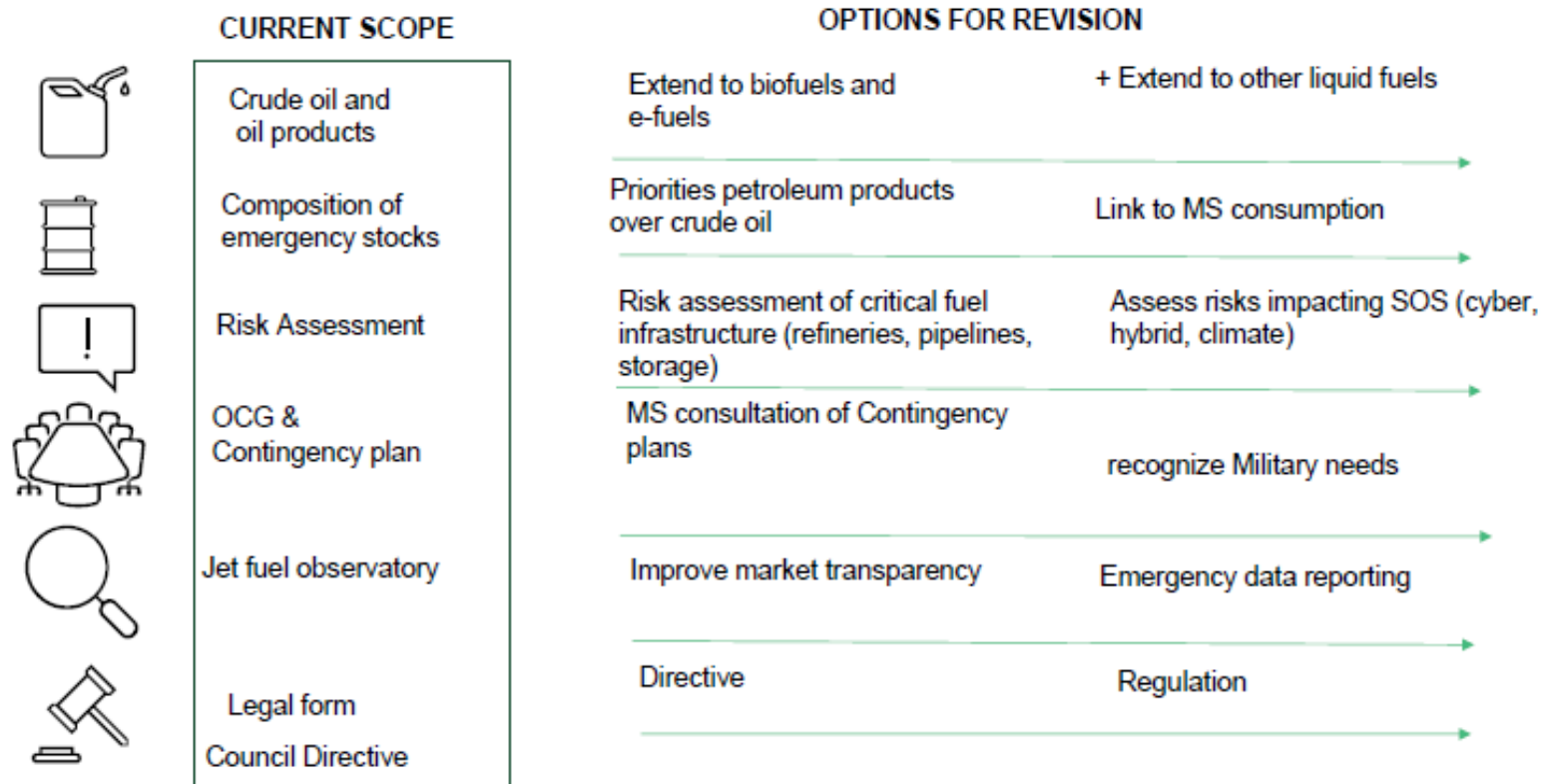
- ✓ Composition of stocks reflecting consumption, military needs (jet fuel), and include renewables ("liquid fuels")
- ✓ More transparency on cross border stocks
- ✓ Systematic EU crisis simulation exercises

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Questions: Scope



Thank you for attention

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