Recent Regulatory Developments
Republic of Moldova

Energy Community Regulatory Board
April, 2022
**ELECTRICITY SECTOR**

**Challenges:**

- The regional energy crisis;
- State of emergency on the energy market;
- Risks related to security of supply;
- The regulated prices increased by 40%;
- Setting up the mechanism for balancing (including for the Left bank of river Nistru).
1. The entry in force of the **Electricity Market rules** (to introduce the new market model) was postponed 3 times (1 January, 1 April, 1 May, 2022).

2. In February, the **Electricity Law no. 108/2016** was amended and the **ISO separation model** was introduced in order to unblock the situation with the Certification of the transmission system operator ÎS ”Moldelectrica”.

3. As of 16 March 2022, the Moldovan electricity system (together with Ukraine) became **synchronized with the electricity system of the Continental Europe**.
Challenges:

- Due to the difficulties in contracting sufficient quantities of natural gas, on 22 October 2021 the Parliament declared the state of emergency on the energy market;
- In October 2021, the long term supply contract with Gazprom was prolonged for 5 years. The price of the contract is linked to the stock price (TTF gas and oil price);
- The regulated gas tariffs increased consequently;
- The Parliament approved a mechanism for compensating the price difference for natural gas and heating for consumers (households + non households).
GAS SECTOR

New amendments to the **Gas Law no. 108/2016** were approved by the Parliament in first lecture.

a) **REMIT** transposition;

b) Introduction of the public service obligation for suppliers to keep **mandatory stocks of gas** for 2 months (to ensure the security of supply);

c) Introduction of **harmonized transmission tariffs**;

d) Clarification of competences for the **management of emergency situations**;

e) Regulation of the **trading activity**;

f) **ISO model for the TSO separation and certification.**
ANRE Board Administration adopted the **entry /exit gas transmission tariffs** for Moldovatransgaz;

ANRE Board Administration approved the **gas trading platform**, operated by a subsidiary of the Romanian Commodity Exchange (BRM Romania);

TSO submitted a **Report on application of interim measures** related to balancing;

ANRE has published for public consultation **2 methodologies on balancing** (Methodology on calculation of imbalances charges, Methodology on calculation of neutrality charge).

Ongoing discussions on setting the mechanism for balancing (including for the Left bank of River Nistru).