



Update on the Greek gas market

SEEGAS JSC Meeting
3rd Extraordinary Crisis Response Meeting

30/03/2023

The pivotal role of Greece for SEE supply emerged following Russian gas supply disruption, resulting in significantly increased exports



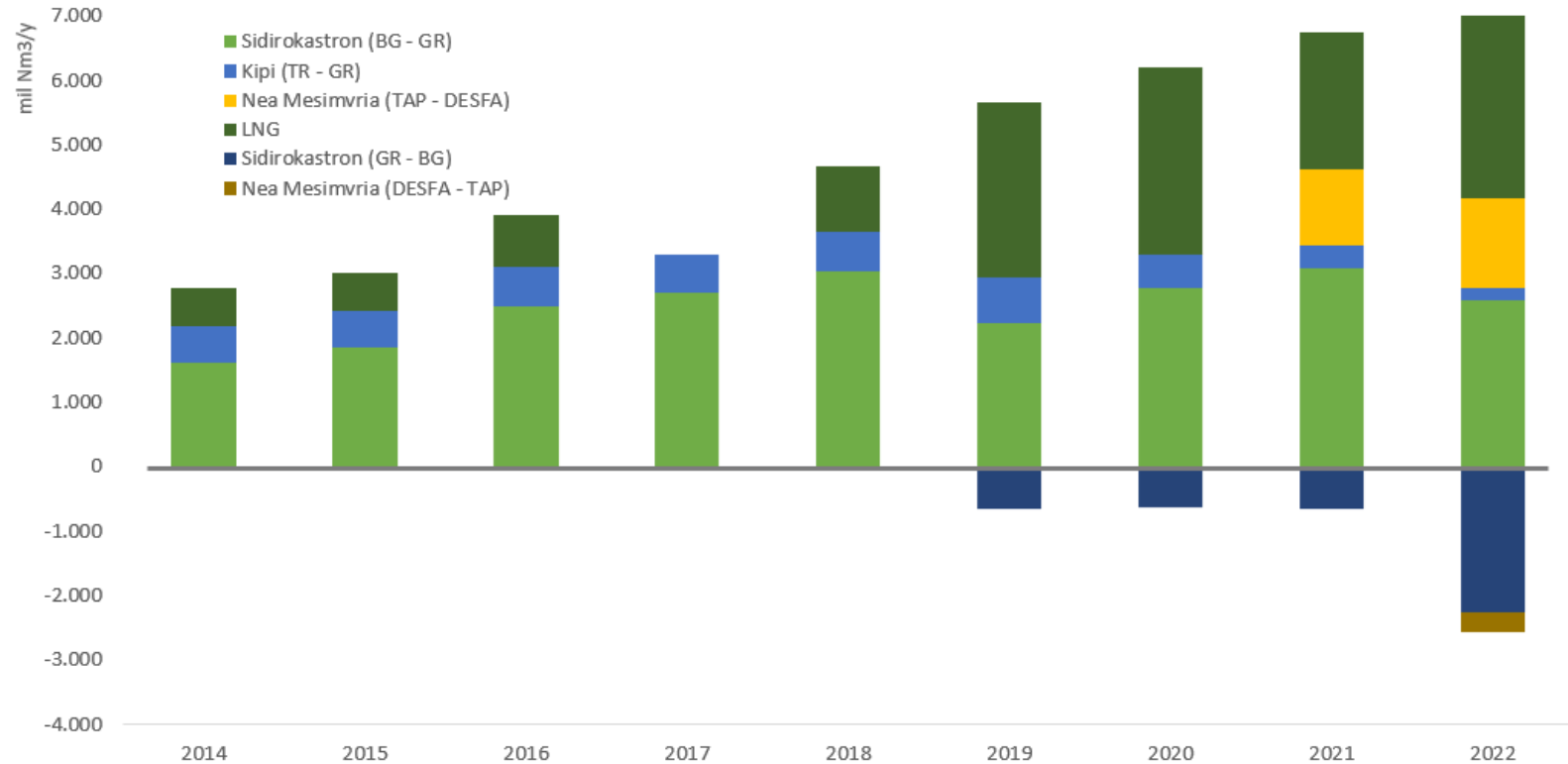
Greece has become a key supply source for BG after the interruption of Russian gas

The amount of exports in the first 5 months of 2022 equaled the average annual export quantity of previous years...

...mostly coming through LNG imports

Exports also started at the TAP/DESFA IP (Nea Mesimvria)

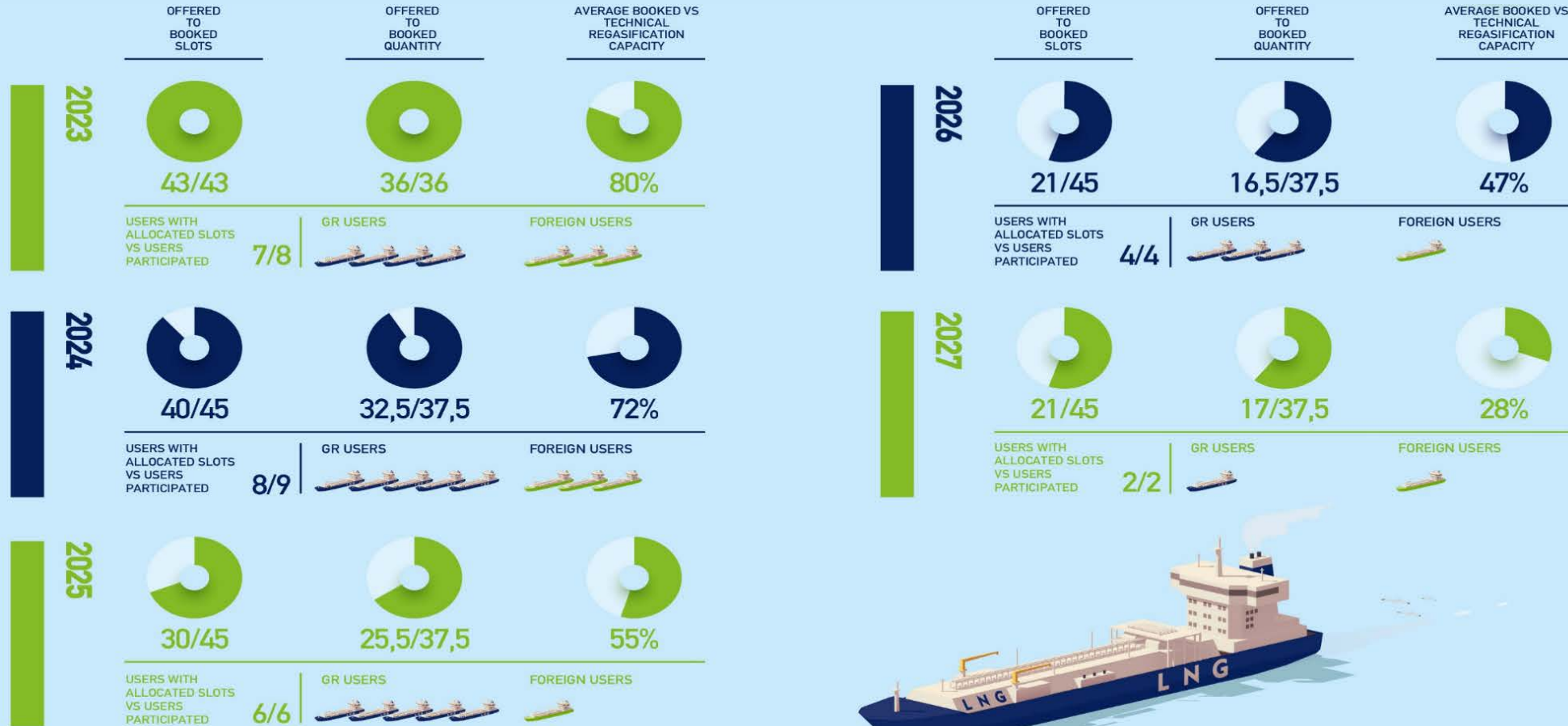
The pivotal role of natural gas supply in neighboring countries is expected to continue in the years ahead, in line with EC plan to cut EU dependency on Russian gas



LNG Auctions for 2023-2027



2022 LNG AUCTIONS RESULT (realized from Nov 2022 up to Jan 2023)

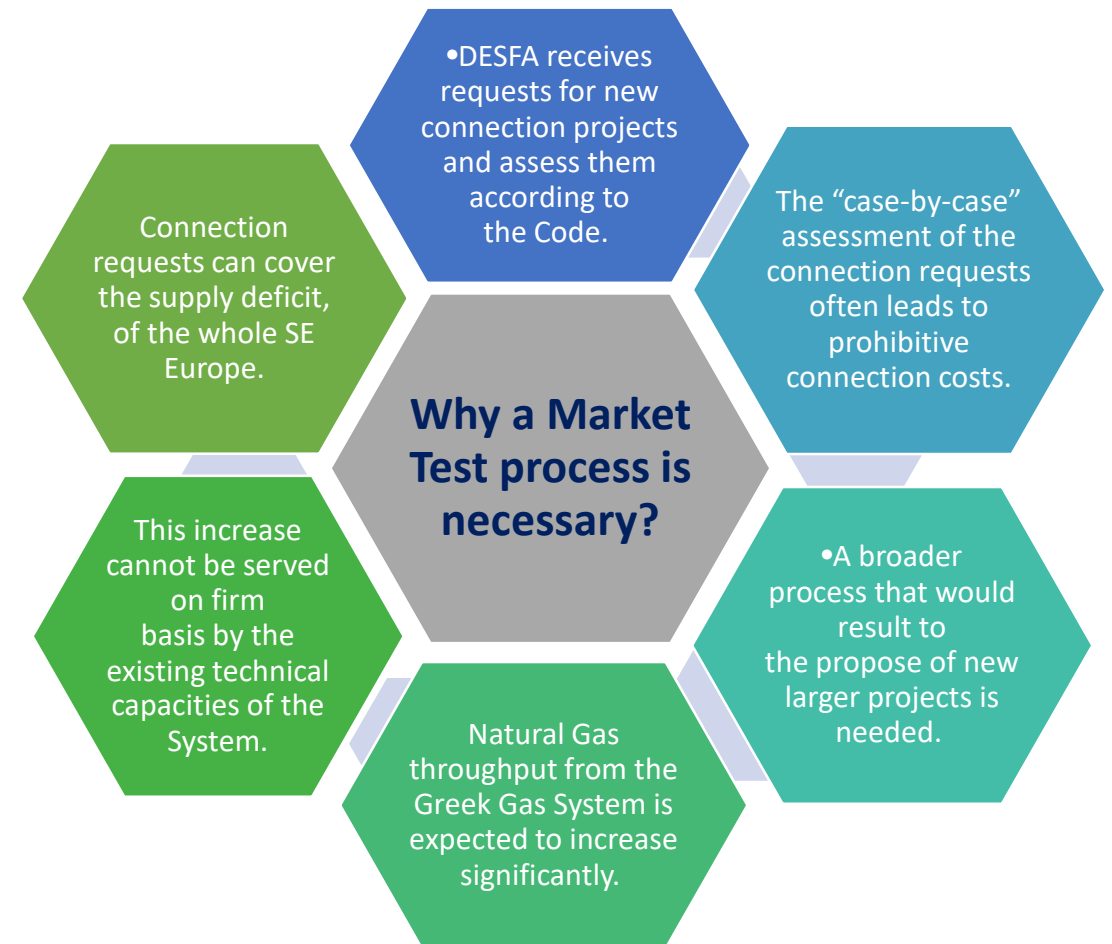


DESFA just launched a Market Test process in order to further increase the capacity of the Greek National Natural Gas System



<https://www.desfa.gr/en/announcements/nngs-users-information/call-of-interest-for-the-allocation-of-future-firm-capacity-in-the-national-natural-gas-system>

- ✓ The Market Test includes the whole Greek Gas System, including also the LNG entry point
- ✓ This new process will run in parallel with any other already established similar process (i.e. incremental capacity process according to CAM NC)
- ✓ The Market Test is structured in two phases:
 - I. The first phase will be non-binding. Interested parties submit their non-binding requests for new/incremental firm capacity in existing or new entry/exit points of the System.
 - II. During the second binding phase the participants will be requested to confirm their interest for specific offer levels.
- ✓ The total duration of the process will be 11 months
- ✓ The non-binding requests deadline is **1/6/2023**





 **VIRTUAL WORKSHOP**

**Thursday,
April 6th, 2023**

11.00-13.00 (CET +1)

**Guidelines and Instructions
for the upcoming**

Market Test

for the

Allocation of Capacity

at the

National Natural Gas System

INVITATION

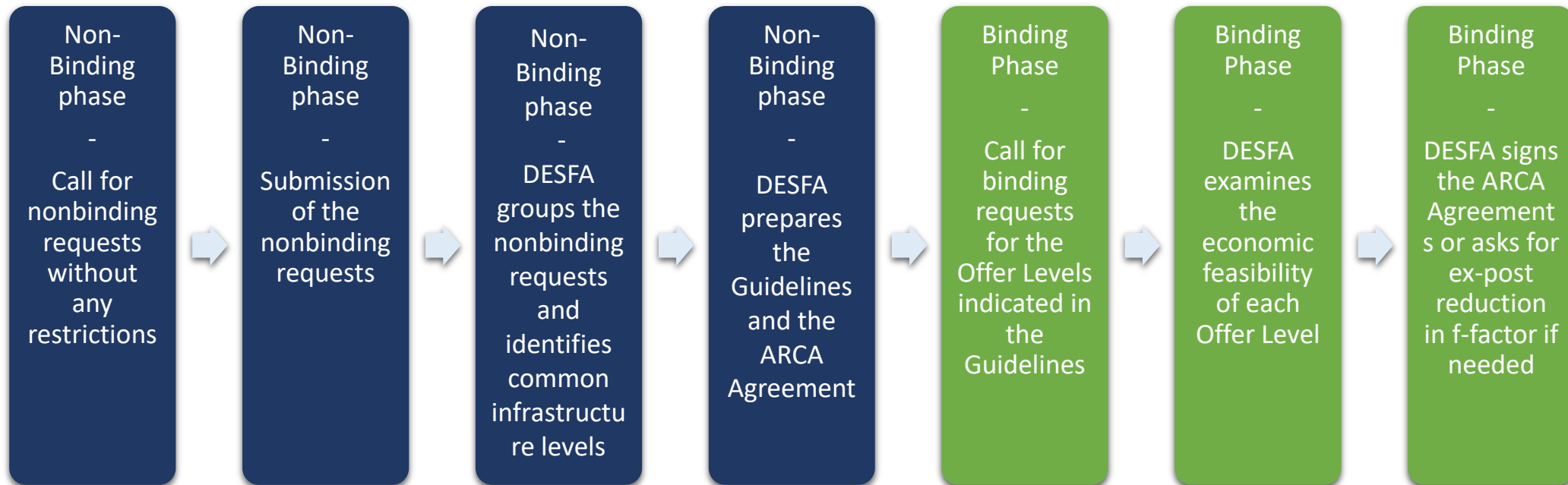
desfa



What will be the structure of the Market Test process?



- ✓ The Market Test will include the whole Transmission System, including also the LNG entry point
- ✓ This new process will run in parallel with any other already established similar process
- ✓ The Market Test will be structured in two different phases:
 - I. **The first phase will be non-binding.** Interested parties will submit their non-binding requests for new/incremental firm capacity in existing or new entry/exit points of the System
 - II. **During the second binding phase** the participants will be requested to confirm their interest for specific offer levels



2022 Supply and Demand data



12M
2022

NG Domestic Consumption

56,64 TWh
(-19,04%)

NG Exports*

*From Sidirokastro Entry-Exit Point

29,54 TWh
(+288,68%)

Total Demand:

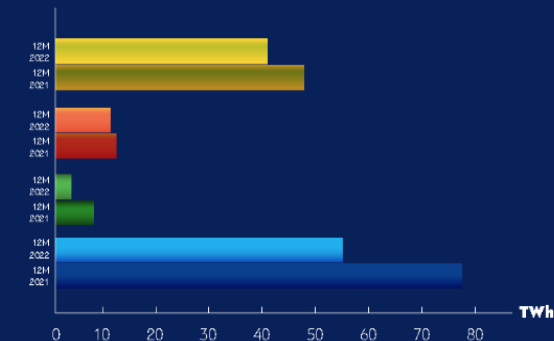
86,18 TWh
(+11,11%)

CUSTOMER CATEGORIES

	TWh (12M 2022)
Electricity Producers	41,66 (-13,26%)
Distribution Networks	12,18 (-7,32%)
Industries & CNG	2,80 (-68,08%)
TOTAL	56,64 (-19,04%)

bnNm³

3,59
1,05
0,24
4,88



NATURAL GAS ENTRY POINTS

	Agia Triada	Sidirokastro	Nea Messimvria	Kipoi
12M 2022	38,08 TWh (+54,04%)	29,59 TWh (-16,34%)	16,06 TWh (+18,00%)	2,43 TWh (-39,72%)
12M 2021	24,72 TWh	35,37 TWh	13,61 TWh	4,02 TWh

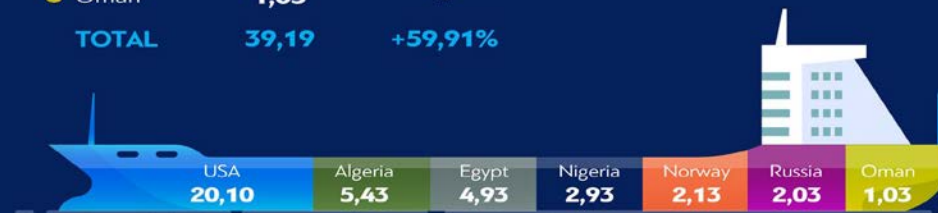
Total Imports: **86,16** TWh
(+10,83%)



LNG VESSELS

Total number of Vessels: **78** / +122,86%

COUNTRY	TWh (12M 2022)	Variation (12M 2021)
USA	20,10	+63,55%
Algeria	5,43	+0,54%
Egypt	4,93	+337,39%
Nigeria	2,93	-
Norway	2,13	-
Russia	2,03	-
Oman	1,03	-
TOTAL	39,19	+59,91%



Countries from which quantities of more than 1 TWh were imported.