



THE OIL & GAS DECARBONIZATION CHARTER

DECARBONIZING
FASTER, **TOGETHER**

Leading responsibly in today's energy landscape

Size of the prize

2.2%

Growth in global energy demand in
2024 (IEA, 2025)

81 Mt CH₄

Emitted by the industry, up to 200
bcm recoverable per year (IEA, 2026)

5 Gt CO₂e

~15% of emissions globally are caused
by oil and gas operations (IEA, 2023)

Methane rules are tightening – early
action can support preparedness



OGDC supports its signatories across three areas



Accelerating Decarbonization: Shell & NNPC peer-to-peer learning

Scope

1. Virtual learning exchange on CCUS, carbon markets, climate finance, etc
2. In person support for development of decarbonization strategy

Outcomes

1. >100 NNPC staff trained
2. Capacity enhancement
3. Model for action
4. Strengthened partnership

Credit: Shell, 2025



Results achieved since launch

Three support areas

**1. GHG
emissions
reporting**

**2. Ambition
setting**

**3.
Mitigation
plans**

Support implemented via

Technology
deployment

Peer to peer
support

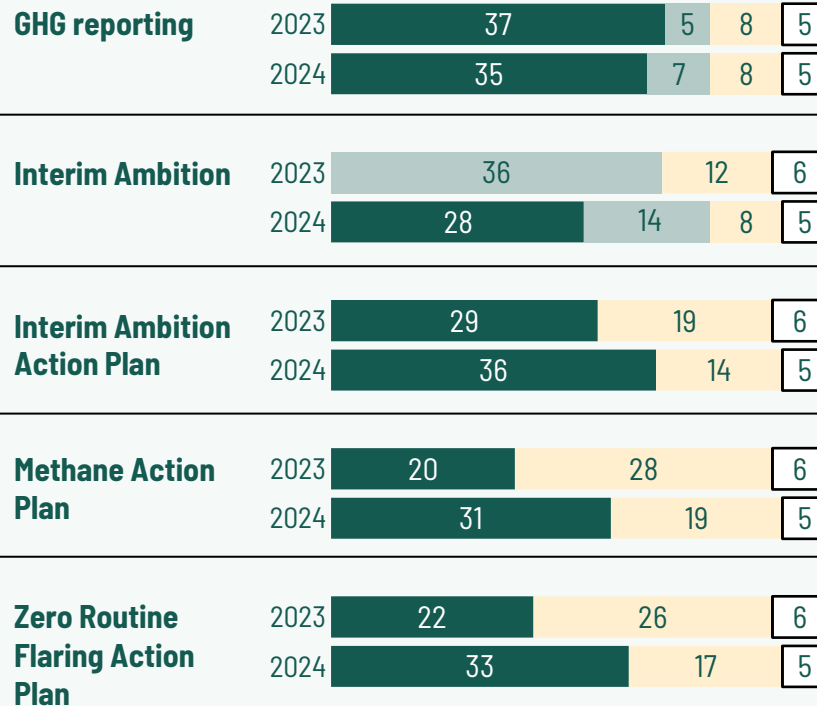
Consultant
support

Leadership
engagement

Access to
tools / intranet

Connection to
external
stakeholders

2024-2025 progress of the signatories



Fully consistent
 Partially consistent
 Not consistent
 No response

A COMMUNITY OF LEADING COMPANIES

OGDC THE OIL & GAS
DECARBONIZATION
CHARTER



CERAWeek
by S&P Global

**COP30
BRASIL
AMAZONIA**
BELEM 2025

**CLIMATE
WEEK NYC**
CLIMATE GROUP



Abu Dhabi International Petroleum Exhibition & Conference



**Sustainable
Markets
Initiative**



OGDC.ORG

APPENDIX SLIDES





OGDC SIGNATORIES INDIVIDUALLY AIM FOR

Net-zero operations by or before 2050

Near-zero upstream methane emissions by 2030

Zero routine flaring by 2030

Interim ambitions made public by end 2025

Cross-industry collaboration & use of internationally recognized frameworks to measure, monitor, report and verify progress

Investments in energy systems of the future

DESIGNED TO DELIVER: BACKED BY STRONG RESULTS, DEDICATED

OGDC THE OIL & GAS
DECARBONIZATION
CHARTER

OUR GOVERNANCE



aramco



CEO CHAMPIONS



aramco



ExxonMobil



SIGNATORIES COMMITTEE



PETROBRAS



SOCAR



SECRETARIAT



OIL AND GAS CLIMATE INITIATIVE



THE OIL & GAS DECARBONIZATION CHARTER

SIGNATORIES

**OGDC was founded by ADNOC and OGCI*

KEY

ACHIEVEMENTS



2023

Y0 - Inception / negotiation

- **Historic debut of Oil & Gas Decarbonization Charter at COP28**
 - **52 signatories**, covering >40% of global oil production, both leading IOCs & NOCs
 - First-time climate efforts from numerous NOCs through OGDC



2024

Y1 - Baseline

- **Established foundation:** governance & addendum, brand identity, website, Intranet, Secretariat
- **Built community:** 100+ bilateral sessions (94% engagement rate); **published Baseline Report** (89% submission rate)
- **Launched Collaborate & Share:**
 - 9 trainings delivered to 7 signatories
 - 8 webinars
 - 4 regional roundtables
- **Expanded coalition to 56**, adding PetroChina, Orlen, and Oil India

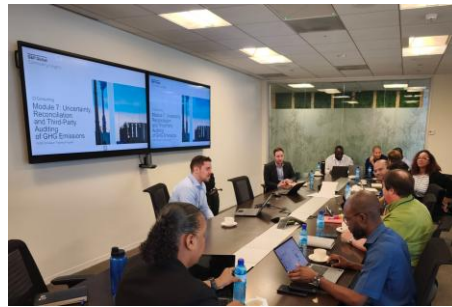


2025

Y2 - Impact amplification

- **Enhanced data collection**, common reporting framework, and improved process
- **Strengthened community** and welcomed **2 new signatories** (TPAO and GeoPark)
- **Gap analysis** helped **tailor and expand the Collaborate & Share program:**
 - 22 trainings delivered to 18 signatories
 - 15+ webinars
 - 10 mentorships and peer-to-peer programs
 - 6 signatories projects / case studies published
 - 4 companies receiving tailored support
 - OGCI Satellite support provided to 5+ signatories

OGDC SIGNATORIES IN ACTION



“ To the OGDC Team, we sincerely appreciate your support and the connections to other signatories for knowledge and best-practice sharing. These efforts have significantly strengthened our internal capacity and furthered our commitment to effective decarbonization

- Executive from a national company based in Africa

“ The training session was well received by our participants, and the insights shared have sparked some meaningful conversations within.

- Sustainability & finance lead from an Asian signatory

THE DECARBONIZATION CHARTER: TARGETED SCOPE AND TAILORED

The Charter's Scope

- ☐ The Charter covers Scope 1 and 2 emissions only.
- ☐ Signatories are expected to report data annually and strive towards the aims of the Charter.
- ☐ Data is aggregated, anonymized, and treated confidentially in accordance with competition law.
- ☐ The Charter recognizes and accounts for companies' individual starting points and operating environments.
- ☒ Scope 3 emissions are outside of the Charter's scope.
- ☒ Companies participate with no involvement in each other's operations. OGDC is led by three CEO Champions and a Signatories Committee.
- ☒ The Charter is not a legally binding document, enabling progress aligned with existing regulatory frameworks.
- ☒ The OGDC Secretariat remains fully external – we do not embed within or operate inside your company.



New offerings (compared to 2024)

The Collaborate & Share program brings together consultants, key partners, and industry associations to support signatories as they work towards fulfilling the goals of the Charter. It is foundational to supporting progress as it provides signatories with a curated selection of solutions and tools.

OGDC IS GLOBAL

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DECARBONIZATION
CHARTER

CHARTER SIGNATORIES

34
NOCs

22
IOCs

EUROPE

4
NOCs

10
IOCs

NORTH AMERICA

3
IOCs

MIDDLE EAST

7
NOCs

2
IOCs

ASIA PACIFIC

15
NOCs

4
IOCs

LATIN AMERICA

3
NOCs

1
IOC

AFRICA

5
NOCs

2
IOCs

OGDC'S REPORTING EFFORT UNDERPINS THE CHARTER'S

Since inception, OGDC conducts an **annual data collection effort** - with data submitted by its signatories – to understand its signatories' progress towards the goals of the Charter and communicate on it externally.

This is the **only mandatory requirement for all signatories to the Charter**.

This exercise takes into account companies' different starting points and specific national circumstances.

Involvement of EY

EY acts as an **independent third-party** conducting consistency checks and providing a **limited assurance statement** on GHG emissions

Confidentiality

Individual signatories' datapoints are handled with strict **confidentiality guardrails**, and are **anonymized and aggregated** for internal / external communication

Continuous improvement

Tailored technical and technological support is available to all signatories to improve data quality, free of charge



Reducing methane is an imperative. Transparency needs to be at the center of industry action, and the OGDC helps companies deliver measurable results and strengthens the accountability and visibility of their efforts."

**Tim Gould, Chief
Energy Economist,
International
Energy Agency
(IEA)**



KEY ASPECTS OF THE REPORTING EFFORT

Signatories asked to provide data on:



Interim
Scope 1 & 2
emissions
ambition



Action plans to achieve:

- Scope 1 & 2 emissions ambition
- Zero routine flaring ambition
- Near zero upstream methane ambition



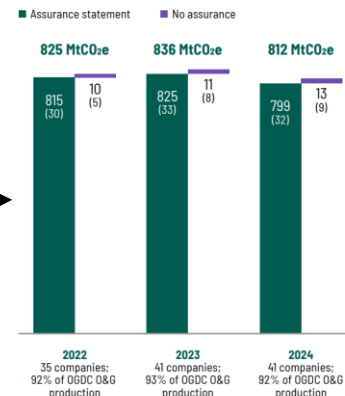
Quantitative progress:

- Scope 1 & 2 emissions
- Methane emissions
- Routine & Total flaring
- Investment in low carbon solutions

Example of
aggregated
data published
externally

FIGURE 7: OPERATED SCOPE 1 AND 2 GHG EMISSIONS REPORTED BY OGDC SIGNATORIES (MT CO₂E/YEAR)*

Assessment by OGDC (Source: OGDC analysis of the 2025 Charter Survey, external data from Rystad Energy, publicly available data and OGDC estimations).



Process / timeline

Pre-data collection support



January - April



Signatories' data collection



April - May



Data clarification + evidence provision with EY



June - August



Narrative development, OGDC CEO engagement & report release



September - November



JOIN A GROWING NETWORK OF LEADING COMPANIES TO ACCELERATE DECARBONIZATION

Signatories must be entities that produce oil and gas and, must support the ambitions, mission and principles set out in the Charter. This is a **voluntary** initiative and **comes with no cost** until March 1, 2027 – from then on, costs will be funded equally amongst signatories.

The Charter recognizes that **companies have different starting points**, stakeholders and roles – and welcomes companies at any stage on their decarbonization journey.

Support to the Charter is subject to and recognizes that the Charter does not create or constitute a contract and reflects voluntary and aspirational principles for the Company to aim for within its operations, and to that end, **does not create or constitute any legally binding obligation or commitment**.

Companies continue to be subject to the applicable laws and regulation of their respective operations and jurisdictions and, aims to support the Charter through its voluntary participation in the initiatives identified therein.

For any queries or follow up exchange, please contact Julien Perez – Managing Director (Julien.Perez@ogdc.org), Pietro Mezzano – Director (Pietro.Mezzano@ogdc.org) and Eliz Ozdemir – Senior Manager (Eliz.Ozdemir@ogdc.org).

The logo for the Oil & Gas Decarbonization Charter (OGDC) features the letters 'OGDC' in a bold, white, sans-serif font. The letter 'C' is stylized with a thick orange outline and a white interior. To the right of the logo, the text 'THE OIL & GAS' is stacked above 'DECARBONIZATION CHARTER' in a smaller, white, sans-serif font.

OGDC THE OIL & GAS DECARBONIZATION CHARTER

The Oil & Gas Decarbonization Charter (OGDC) is a unique collaboration to accelerate the decarbonization of the global oil and gas sector by fostering inclusive industry cooperation and knowledge sharing. Already endorsed by companies representing ~40% of global oil production, the Charter lays out a series of ambitions towards net-zero operations by or before 2050. The initiative aims to continue motivating oil and gas companies to decarbonize, achieving broad geographical reach and impact, to speed up actions and to encourage learning.

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