Coordinated Auction Office in South East Europe

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Summary

1. SEE CAO
2. Accomplishments
3. Future development and regional cooperation
1. SEE CAO - Introduction

- SEE CAO Project Team Steering Committee established in 2008
- Project commenced in 2012 as Project Team Company SEE CAO
- Registration of SEE CAO
  - 1st April 2014

BottomUp approach
1. SEE CAO - Support

Political:

Financial – IFI:
1. SEE CAO - Introduction

- **Shareholders: SEE TSOs:**
  1. HOPS
  2. NOS BIH
  3. CGES
  4. KOSTT
  5. OST
  6. MEPSO
  7. IPTO
  8. TEIAS

- **Seated in Podgorica, Montenegro**
1. SEE CAO – Coordinated auctions

Prior to establishment of SEE CAO:

- 50% : 50% capacity auctions
- Different Auction Rules per borders
- Different Auction Timing
1. SEE CAO – Coordinated auctions

By the establishment of SEE CAO:

• Coordinated auctions
  • From Nov 2014 (Auctions for 2015)
• Harmonised Allocation Rules
  • From Nov 2017 (Auctions for 2018)
• NTC approach
• Explicit Long Term auctions
• Explicit Daily auctions
• 7 Service Users
• Allocation on 6 borders
1. SEE CAO - from Croatia to Turkey
1. SEE CAO - Organisation
2. Accomplishments

- Go – Live in November 2014
  - First coordinated auctions in SEE
- 5th year of continuous successful performance of yearly, monthly and daily auctions (2015-2019)
- Good cooperation with stakeholders

115 Participants
6 Borders
63 Long Term Auctions
1734 Daily Auctions
2. Accomplishments - Auction participants

- 115 registered trading companies
- 19 countries
- Positive feedback
- Good cooperation
2. Accomplishments - Auctions

Average prices on long term auctions in 2018:
2. Accomplishments - Auctions

Income from monthly auctions 2018 and 2019

<table>
<thead>
<tr>
<th>Month</th>
<th>2018</th>
<th>2019</th>
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<tbody>
<tr>
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2. Accomplishments - Auctions

Income from daily auctions in 2018 and 2019

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<tr>
<th>Month</th>
<th>Income 2018 (mil €)</th>
<th>Income 2019 (mil €)</th>
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<td>December</td>
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2. Accomplishments – Auction rules

- **Implementation of HAR:**
  - Harmonised Allocation Rules
  - REGULATION (EU) 2016/1719 – guideline on forward capacity allocation
  - SEE CAO HAR set of documents
Early implementation during 2017:
- Decision of SEE CAO BoD
- Establishment of working group
  - Ad hoc task force SEE HAR
  - SEE CAO and ENTSO-E Regional group SEE
- Preparation of SEE CAO HAR set of rules
- Approval of HAR by SEE NRAs
- Allocation Tool setup – DAMAS HAR upgrade
- SEE CAO - Allocation Platform
2. Accomplishments - Transparency

EMFIP (Regulation (EU) No 543/2013)
- on submission and publication of data in electricity markets - from Jan 2015

REMIT (Regulation (EU) No 1227/2011)
- on wholesale energy market integrity and transparency – from Avg 2016
2. Accomplishments

- First regional project in SEE
- Synchronized auctions
- Harmonized procedures for traders
- New products
- Improvement in electricity market
- Common Auction Rules
- Compliance with EU regulations
- Transparency
3. Future development and regional cooperation

- Grid development between current Service users will increase the number of SEE CAO borders

- SEE CAO remains open for inclusion of other TSOs
Thank you for your attention!

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