

SEEGAS Initiative 2.0

Initiative Update and Post-Crisis Development Analysis

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History of the SEEGAS initiative



- SEEGAS Trans-regional **Memorandum of Understanding signed** during the summer 2021
- SEEGAS **Joint-Steering Committee** established and first official physical meeting took place last week in Vienna in September 2021
- **JSC** is **meeting periodically** at least all 3 months including crisis response meetings/open stakeholder meetings
- After two years and several achievements the transformation of the initiative is needed

 Signatories of the Memorandum of Understanding



Working together towards best possible and market driven solutions



*Ukrainian underground storage Project



*Assistance in the Development of a joint regional energy market post-trade framework in Southern and Eastern Europe



*projects under development

* observer

Developed reports to increase transparency & market penetration



Source: www.energy-community.org/regionalinitiatives/SEEGAS.html

Assistance in the Development of a joint regional energy market post-trade framework in Southern and Eastern Europe



- The 3rd **SEEGAS Stakeholder Meeting** was a **closed event** with invitation only to a dedicated group of experts and stakeholders which focussed on **clearing** and **post trading**
- The outcome of it lead to a cooperation between key stakeholders of this initiative
- The chosen consultant was not able to fulfil the needs of the project. Due to long-term negotiations a possibility emerged to work with PONTON (developer of the SMSS system of ECC). The agreement is to replace the acting consultant with PONTON.



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**UKRAINIAN
ENERGY EXCHANGE**



Balkan Gas Hub



Π PONTON
PLATFORMS FOR ENERGY
ENERGY FOR PLATFORMS

European Bank
for Reconstruction and Development

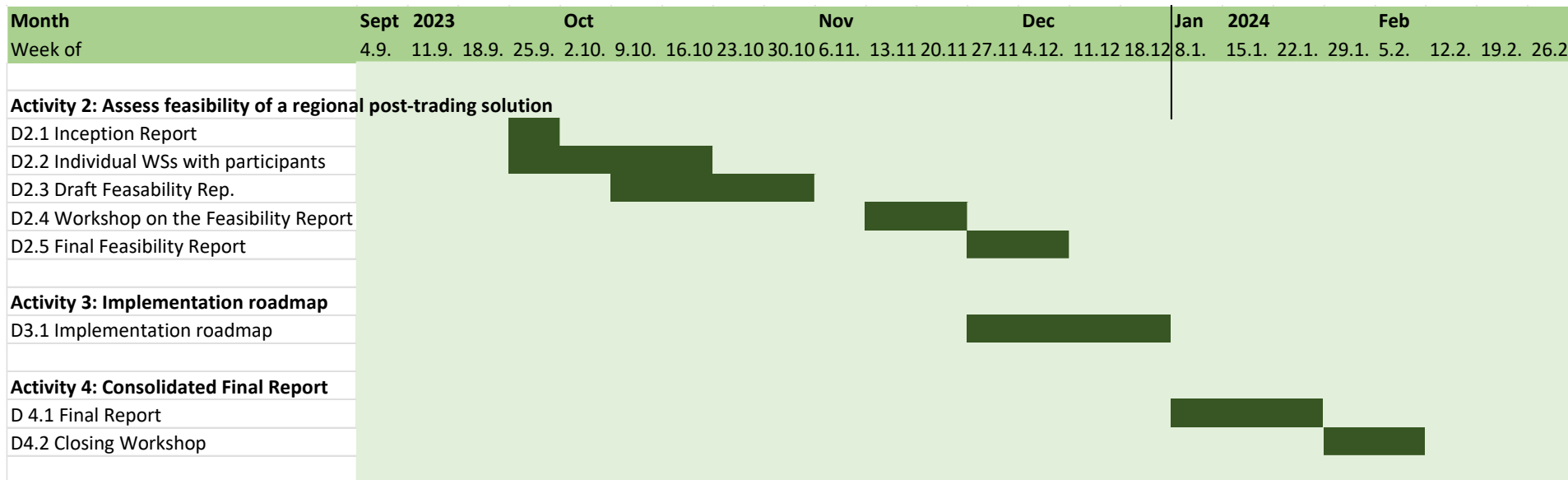
*Observer

SEEGAS 2.0 Project – Goals, Runtime and Tasks



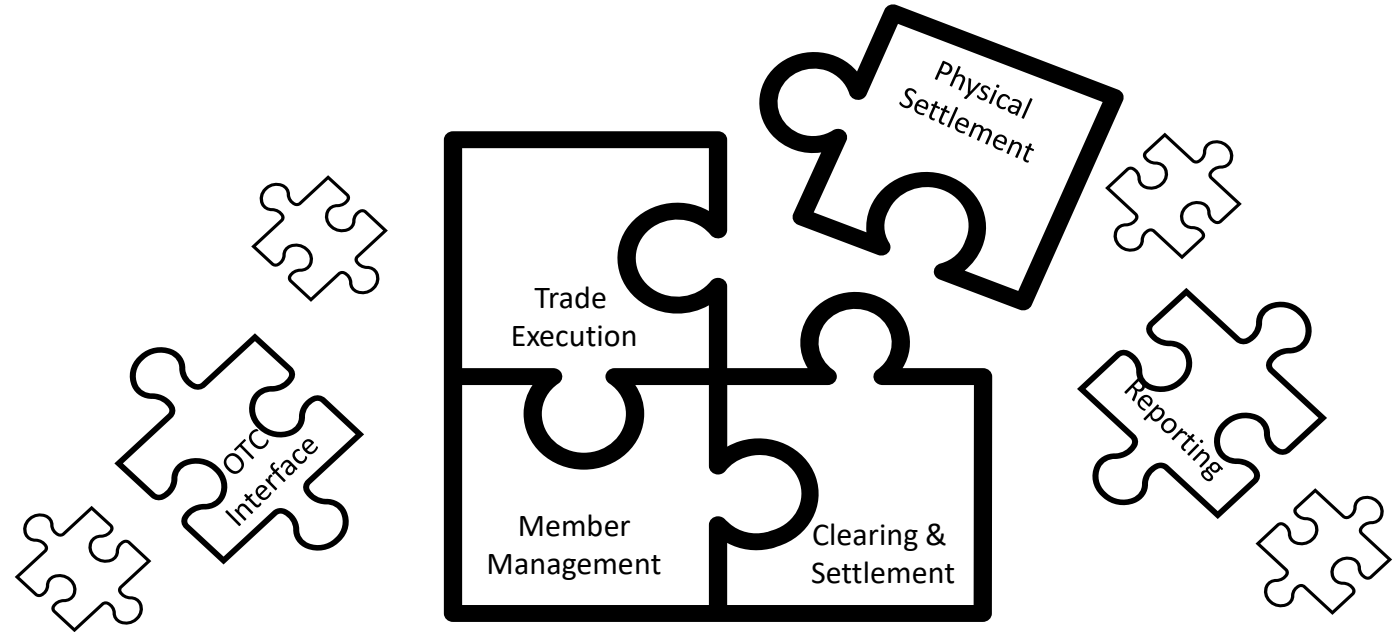
Main goal of SEEGAS 2.0 is to identify measures that can be taken to standardise trading and post-trade processes, possibly to centralise them and share the effort for implementation.

As a result, trading on SEEGAS markets is done with lower entry barriers, higher market liquidity, and reduced risk.



SEEGAS building blocks

- Clearing & Settlement
- Trade new products
- Physical settlement
- Cross-cutting services
- OTC integration



Who is the client? You!

- Clearing & Settlement – cross-regional netting, risk reduction level of clearing service, spot vs. futures, ...
- Trade new products – spreads (regional and vs. liquid markets), financial products, new commodities
- Physical settlement – nomination processes, still room for standardisation
- Cross-cutting services – member management, reporting, technology, ...
- OTC integration – trade registration, settlement, ...



... let's talk, share your requirements!



THANK YOU FOR YOUR ATTENTION

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