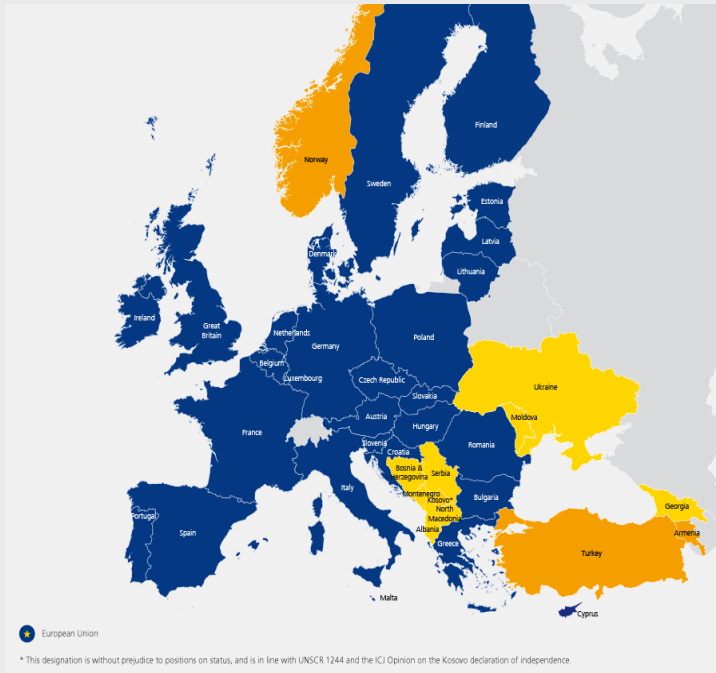




*Current state of play on oil stocks
transposition/implementation in the
Contracting Parties*

15th Oil Forum
10/11 October 2023, Belgrade

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- *Emergency Oil Stocks Progress*
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Albania	CRUDE OIL			PETROLEUM PRODUCTS			
	PRODUCED	EXPORTED	IMPORTED	PRODUCED	EXPORTED	IMPORTED	CONSUMPTION
	Thousand Tonnes			Thousand Tonnes			
2022	657,4	532,9	0,0	116,6	51,4	1.205,7	1.153,60

Albania's current emergency oil stockholding system is assigned to the oil industry - at least 90 days of average annual sales

In 2018, a new Law - drafted but not yet adopted during the reporting period

As an alternative, three draft Regulations and a Governmental decision were prepared in 2022 to ensure Directive compliance with the existing industry-related model – not yet adopted either.

Reporting – only tables 1 to 4. Not Table 5 and 5b_5c

No progress was achieved during the reporting between two FORA

Bosnia and Herzegovina	CRUDE OIL			PETROLEUM PRODUCTS			
	PRODUCED	EXPORTED	IMPORTED	PRODUCED	EXPORTED	IMPORTED	CONSUMPTION
	Thousand Tonnes			Thousand Tonnes			
2022	0,0	0,0	0,0	0,0	32,7	1.431,9	1,399,2

- No emergency oil stocks in place on the state level
- *Both entities have adopted legislation which needs to comply with the Directive*
- **Reporting – No data submitted**
- *No progress during the reporting period of two Oil FORA*

Georgia	CRUDE OIL			PETROLEUM PRODUCTS			
	PRODUCED	EXPORTED	IMPORTED	PRODUCED	EXPORTED	IMPORTED	CONSUMPTION
	Thousand Tonnes			Thousand Tonnes			
2022	36,5	0,0	1,4	23,2	52,6	1.280,2	1.303,40

- ***The Parliament still needs to adopt the draft of the Oil Stockholding Act***

- **The remaining open issues:**

Identification of the commercial operators which should be required to maintain the stocks

Lack of storage facilities

- ***The Government has requested an extension of the full implementation deadline by five years***
- **No tables 5b_5c on emergency oil stocks submitted**
- ***No progress during the reporting period of two Oil FORA***

Kosovo*	CRUDE OIL			PETROLEUM PRODUCTS			
	PRODUCED	EXPORTED	IMPORTED	PRODUCED	EXPORTED	IMPORTED	CONSUMPTION
	Thousand Tonnes			Thousand Tonnes			
2022	0,0	0,0	0,0	0,0	9,4	875,9	823,30

- The draft Law on emergency oil stockholding prepared in March 2014 (revised in 2016) is not yet adopted
- *The draft Law is revised many times (even during Q4 2022 and Q1 2023) and with intensive discussion with the Secretariat.*
- It should be adopted ASAP.
- **Reporting – No data submitted**
- *No progress was achieved during this reporting period between the two FORA.*

* This designation is without prejudice to positions on status and is in line with UNSCR 1244 and the ICJ Opinion on the Kosovo declaration of independence.

Moldova	CRUDE OIL			PETROLEUM PRODUCTS			
	PRODUCED	EXPORTED	IMPORTED	PRODUCED	EXPORTED	IMPORTED	CONSUMPTION
	Thousand Tonnes			Thousand Tonnes			
2022	4,7	2,1		3,2	176,7	1.264,5	1.099,60

- **No emergency oil stocks as required by the Oil Stocks Directive**
- **Drafted a Law on creating and maintaining a minimum level of oil product stocks in 2017**
- **Amended to meet the new requirements of Directive (EU) 2018/1581 as regards the methods for calculating stockholding obligation**
- **Currently reviewing the draft Law, and hopefully soon, Moldova will have a clear idea about the preferable emergency oil stocks model**
- **Reporting – Tables 1 to 5, but no Tables 5b-5c**

Montenegro	CRUDE OIL			PETROLEUM PRODUCTS			
	PRODUCED	EXPORTED	IMPORTED	PRODUCED	EXPORTED	IMPORTED	CONSUMPTION
	Thousand Tonnes			Thousand Tonnes			
2022	0,0	0,0	0,0	0,0	69,1	332,7	263,60

- **No emergency oil stockholding policy is in place**
- *A new industry-related draft Law on the supply of petroleum products in the event of supply disruption was drafted in 2022*
- **1/3 of obligation by HC Administration, while importers would fulfil the rest of the obligation**
- *Currently, we are waiting for the establishment of a functional parliament so that we can submit the law for adoption*
- **Reporting – No data submitted**
- *No progress between the two FORA*

North Macedonia	CRUDE OIL			PETROLEUM PRODUCTS			
	PRODUCED	EXPORTED	IMPORTED	PRODUCED	EXPORTED	IMPORTED	CONSUMPTION
	Thousand Tonnes			Thousand Tonnes			
2022	-	-	-	-	1.321,6	288,7	1.010,30

- **Primary and secondary legislation - finalised and continued stock-building process.**
- ***As of June 2023 – the average level of the compulsory oil reserves corresponds to 52 days of the average daily net imports.***
- **This decrease by three days within one year will delay the fulfilment of the final 90 days obligation as specified in the Action Plan 2023 – 2025**
- ***Reporting: Tables 5b-5c reported, but the Annual Report (31 Jan) and Register (15 March) – Not reported***

Republic of Serbia	CRUDE OIL			PETROLEUM PRODUCTS			
	PRODUCED	EXPORTED	IMPORTED	PRODUCED	EXPORTED	IMPORTED	CONSUMPTION*
	Thousand Tonnes			Thousand Tonnes			
2022	823,0	0,0	3.434,0	4.406,0	743,0	944,0	3.799,0

- **The current estimated number of days of emergency reserves is 41 calculated based on net imports**
- ***Currently finalising construction of 4 tanks (80.000m3 total)***
- **Focused on the preparation of the PPP model (for providing a remaining storage capacity)**
- ***The only CP that reports in compliance with the Oil Stocks Directive requirements (MOS Oil, Annual – Article 9.5; Register – Article 6.2)***

Ukraine	CRUDE OIL			PETROLEUM PRODUCTS			
	PRODUCED	EXPORTED	IMPORTED	PRODUCED	EXPORTED	IMPORTED	CONSUMPTION
	Thousand Tonnes			Thousand Tonnes			
2022	No DATA - MARTIAL LAW in Force						

- **Draft Law: “On minimum reserves of oil and petroleum products”**– adopted by the Government and is in Verkhovna Rada for the second reading
- *The model chosen is industry-related*
- Involves various stakeholders, including oil companies, refineries, storage operators, and relevant government agencies
- *Reporting – Due to the Martial Law, no data reported currently*
- **No progress between the two FORA**

- **No real progress in the Contracting Parties**
- ***Each CP must deal with this issue as a legally binding obligation***
- **Emergency Oil Stocks – as part of the Security of Supply**
- ***Supply Disruption***
- **Economic Stability**
- ***The Secretariat will launch infringement procedures against all CPs that have not transposed Council Directive 2009/119/EC.***

The background is a satellite-style image of the Earth at night, showing city lights. Overlaid on this is a complex network of glowing blue lines that connect various points across the globe, symbolizing energy or communication networks.

*Thank you
for your attention!*

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