

The future of security of supply in Ukraine

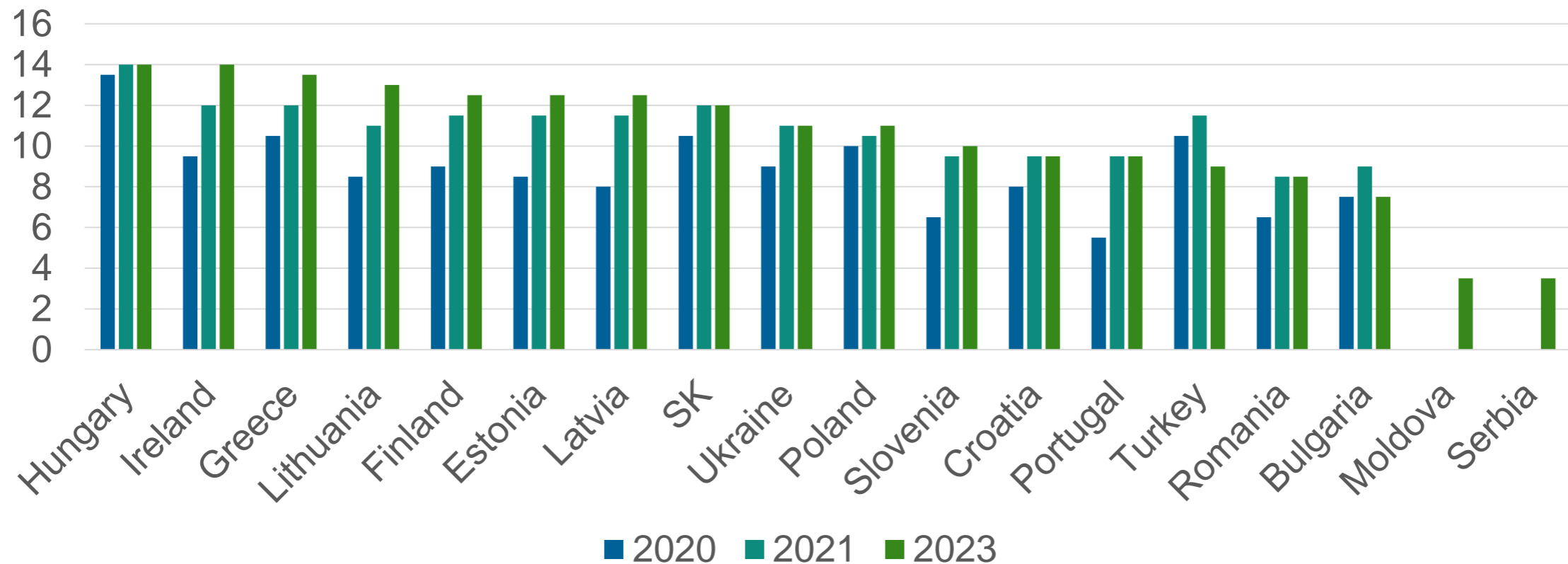
Recommendations for building a liquid market for gas

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Ukraine has been able to establish and maintain a functioning traded market

EFET 2023 Gas Hub Benchmarking Study



Our recommendations

- **Measure Units** for storage products
⇒ orderly transition to energy units
- **Risk insurance** for storage users could encourage greater utilization under the customs warehouse regime
- **Rising west-to-east costs** of shipping gas threaten the commercial attractiveness of importing and storing gas in Ukraine

Our recommendations

- **Unlock the potential of biomethane ⇒ further cooperation needed to ensure proper tradability of gas**
 - **EU-recognized certification schemes should be accepted and central to the process of verifying biomethane exports**
 - **Export ban unintendedly covering biomethane is a good example why an open dialogue with the market is needed**
 - **Expedite the implementation of the law passed by Parliament on March 20th**

Our recommendations

- **Structural reforms needed for market reopening:**
 - **Gas Release Programme to be reestablished, PSOs to be phased out**
 - **Independence of the NRA to be ensured**
 - **NC BAL compliant balancing**
 - **Regulatory stability & tariff predictability**